



## 14th IEA IEF OPEC Symposium on Energy Outlooks

21 February 2024  
Riyadh, Saudi Arabia

Agenda	Energy Security, Technology and Sustainability—Scenarios and Markets
<p><b>10:00 to 10:40</b></p>	<p><b>Welcome and Opening Remarks</b> HRH Prince Abdulaziz bin Salman Al Saud, Minister of Energy, Saudi Arabia</p> <p><b>Welcome and Scene setting by partner organizations</b></p> <ul style="list-style-type: none"> <li>– <b>Joseph McMonigle</b>, Secretary General, IEF</li> <li>– <b>Haitham Al Ghais</b>, Secretary General, OPEC</li> <li>– <b>Keisuke Sadamori</b>, Director, Energy Markets and Security Division, IEA</li> </ul> <p><b>With as invited guests</b></p> <ul style="list-style-type: none"> <li>– <b>Osama Mobarez</b>, Secretary General, EMGF</li> <li>– <b>Gauri Singh</b>, Deputy Director-General, IRENA</li> </ul>
<p><b>10:40 to 11:15</b></p>	<p><b>Session I: IEA and OPEC Energy Outlooks Comparison</b></p> <p><b>Key Outlook and Comparative Analysis Findings</b> Current market volatility and the widening gap between different scenarios makes dialogue on energy outlooks and market signals more important than ever. The objective of this session is to present and compare the outlooks prepared by the IEA and OPEC, and how they relate to other outlooks. What do these scenarios and their assumptions imply for energy security, market stability and reaching sustainable development and climate goals?</p> <p><b>Session Moderator: Joseph McMonigle</b>, Secretary General, IEF</p> <p><b>Presentations by partner organizations</b> (10 minutes per organization):</p> <ul style="list-style-type: none"> <li>– <b>Ayed Al-Qahtani</b>, Director, Research Division, OPEC</li> <li>– <b>Ciarán Healy</b>, Oil Market Analyst, IEA</li> <li>– <b>Christof van Agt Ross</b>, Director of Dialogue, IEF</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
<p><b>11:15 to 11:35</b></p>	<p><b>Group Photo and Break</b></p>
<p><b>11:35 to 13:00</b></p>	<p><b>Ministerial and CEO Dialogue Session:</b></p> <ul style="list-style-type: none"> <li>– <b>H.E. Marcel Abeke</b>, President of the OPEC Conference, Minister of Petroleum, Gabon</li> <li>– <b>Hon. Prof. Mthuli Ncube</b>, Minister of Finance, Zimbabwe</li> <li>– <b>Kamal Abbasov</b>, Deputy Minister of Energy, Azerbaijan</li> <li>– <b>Oscar Vicente Garcia Bernico Aboki</b>, Director General of State Entities &amp; Petroleum Assets, Equatorial Guinea</li> <li>– <b>Kamoru Busari</b>, Director Upstream, Nigeria</li> <li>– <b>Majid Jafar</b>, Chief Executive Officer, Crescent Petroleum</li> <li>– <b>Raad Al-Saady</b>, Vice Chairman &amp; Managing Director, ACWAPower</li> <li>– <b>Cosmin Ghita</b>, CEO, Nuclearelectrica</li> <li>– <b>Renata Szczerbacki</b>, Strategy and Planning Executive Manager, Petrobras</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>



13:00 to 14:00	Networking Lunch
14:00 to 15:30	<p><b>Session II: Medium Term Perspectives</b>  <b>Trade and Investment in Energy Security, Market Stability, and Affordable Access</b></p> <p>Different national resets of energy security, market developments and climate policy priorities risk worsening an already volatile and uncertain global energy market, climate, and cost of living crisis. Overcoming the poly crisis will become more costly and uncertain without well-functioning global markets and supply chains. Well-managed producer-consumer efforts are needed to stimulate trade and investment, accelerate the roll out of renewable and clean technology solutions and access critical minerals. What measures and incentives can increase energy trade and investment and make energy and critical mineral supply chains and transmission networks more diverse and resilient? How do geopolitical and sustainable energy investment and trade demands affect energy security, market stability, and affordable energy access in the medium term?</p> <p><b>Session Moderator: David Fyfe</b>, Chief Economist, Argus Media</p> <p><b>Invited panelists</b> (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> <li>– <b>Amrita Sen</b>, Founder and Director of Research, Energy Aspects</li> <li>– <b>Helima Croft</b>, Global Head of Commodity Strategy, RBC Capital Markets</li> <li>– <b>Bob McNally</b>, Founder and President, Rapidan</li> <li>– <b>Helen Currie</b>, Chief Economist, ConocoPhillips</li> <li>– <b>Neil Atkinson</b>, Independent Energy Analyst, Paris</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
15:30 to 17:00	<p><b>Session III: Long Term Perspectives</b>  <b>Policy and Energy Market Incentives to Reach Shared Goals</b></p> <p>Substantial energy investment is needed to meet rising energy demand from population growth and urbanization sustainably and respond to calls for greater social economic inclusion. The UN Climate Conferences underscore that there is no sustainable future without raising the level of ambition to reduce global emissions. How do assumptions that inform long-term energy outlooks differ in relation to climate policy and sustainable development goals. How do they affect market incentives to invest in net-zero carbon management technologies? How can producers and consumers calibrate energy and climate policies to accelerate orderly and just transitions?</p> <p><b>Session Moderator: Jamie Webster</b>, Partner and Associate Director, Center for Energy Impact, BCG</p> <p><b>Invited panelists</b> (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> <li>– <b>Roberto Ardenghy</b>, Executive Director, Instituto Brasileiro de Petróleo e Gás (IBP)</li> <li>– <b>Adam C. Simon</b>, Arthur F. Thurnau Professor, University of Michigan</li> <li>– <b>Peter Wood</b>, Chief Energy Adviser, Shell</li> <li>– <b>Ken Koyama</b>, Managing Director, Chief Economist, Strategy Research Unit, The Institute of Energy Economics, Japan (IEEJ)</li> <li>– <b>Matthew Harwood</b>, Chief Strategy Officer, Climate Investment</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
17:00 to 17:15	<p><b>Closing Remarks</b></p> <ul style="list-style-type: none"> <li>– <b>Joseph McMonigle</b>, Secretary General, IEF</li> <li>– <b>Haitham Al Ghais</b>, Secretary General, OPEC</li> <li>– <b>Keisuke Sadamori</b>, Director, Energy Markets and Security Division, IEA</li> </ul>