

ANNOUNCEMENT: SECOND IEF - GLOBAL CCS INSTITUTE SYMPOSIUM

ALGIERS, 31 MAY – 01 JUNE 2010

HOSTED BY THE MINISTRY OF ENERGY AND MINES OF ALGERIA

AN IEF EVENT IN COOPERATION WITH THE GLOBAL CCS INSTITUTE

“An effective price for carbon is a key factor if the potential of CCS is to be realized in the mid to long term.”

Building on the findings of the IEF-IEP symposium on technology, and in response to a call from IEF Ministers, the IEF and the Global CCS Institute have jointly established a series of symposia on carbon capture and storage (CCS) intended to share knowledge and facilitate the development and commercial deployment of CCS technology.

The 1st Symposium was hosted by the Energy Research Institute of the National Development and Reform Commission (ERI – NDRC) in Beijing, China on 27-28 September 2009. The main objective of this first symposium was to assess the current state of CCS development, with a particular focus on CO₂-EOR and its potential to enhance global energy security. Participants, including representatives from government, industry, research centres, and financial institutions, developed messages regarding the importance of CCS in creating a lower carbon future and debated practical measures to address barriers to its deployment.



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Outcomes of this first symposium provided messages to the International Energy Agency and the Carbon Sequestration Leadership Forum Ministerial meetings (October 2009) and the United Nations Framework Convention on Climate Change (Copenhagen, December 2009). The findings will be presented to the 12th IEF meeting in Cancun, Mexico, 29-31 March 2010. (Download the Concluding Statement of the first symposium at www.ief.org).

The 2nd Symposium, supported by the government of Algeria, will promote the exchange of technical and policy elements of CCS projects and investigate ways to accelerate its deployment, particularly through enhanced cooperation and partnership. Building on messages developed in Beijing, participants will review recent progress, share views on the challenges of development, and address technological, economical and regulatory issues facing CCS. Topics will include:

- Enhanced cooperation and partnerships between all stakeholders for the reduction of barriers to commercial scale CCS (social, technical, economic and legal barriers)
- Lessons drawn from experience with projects currently underway (technical aspects, pre-feasibility and funding models)
- Transfer of relevant knowledge, experience and technology from the oil and gas industry
- Development of business cases and international mechanisms for funding the deployment of CCS in developing countries
- The economics and business case for CCS and EOR
- Selection and monitoring of storage sites
- Outcomes of the Copenhagen Conference, and its possible impact on CCS
- Knowledge sharing and increasing investment in applied R&D to reduce CCS costs and bridge the economic gap
- Financial incentives for the development of projects and for large-scale deployment of CCS and CCS/EOR

These issues and many others related to CCS development will be addressed by participants in Algiers. A site visit to the In-Salah CCS project is also planned.

The Second CCS symposium will be structured around panel discussions and interactive debate under the Chatham House rule. Participation is limited to 100, by invitation only.



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