Speech of HE Mr. Leonid Bokhanovsky Secretary General of the GECF

> 12th IEF Ministerial & 4th IEBF Cancun, Mexico, 30-31 March 2010

GECF Establishment of the Forum

GECF - International Intergovernmental Organization, originally established as a Forum at the Meeting in Tehran, Iran, on May 19-20, 2001 by the statement of the governments of Algeria, Brunei, Indonesia, Islamic Republic of Iran, Malaysia, Oman, Qatar, the Russian Federation, Turkmenistan and Norway (Observer).



Legal Basis

At the Meeting in Moscow, the Russian Federation, on December 23, 2008, the following documents were signed:

- Agreement on the functioning of the Gas Exporting Countries Forum (GECF Agreement);
- The Statute of the Gas Exporting Countries Forum (GECF) These documents constituted the Legal Basis for the GECF







GECF became operational on October 1, 2009 when 5 Member-Countries deposited their ratification instruments:



The Russian Federation



Great Socialist People's Libyan Arab Jamahiriya



- In March 2010 two countries joined them
 - The remaining Member-Countries are in the Ratification process:



Bolivarian Republic of Venezuela



Federal Republic of Nigeria



Islamic Republic of Iran Plurinational State of Bolivia



State of Qatar

Arab Republic of Egypt



People's Democratic Republic of Algeria

Republic of Equatorial Guinea

GECF Countries - Observers

As per now following countries have Status of Observers:



Kazakhstan



Netherlands



According to the Article 6 of GECF Statute «Any gas exporting country may submit a request to the Secretariat in order to obtain the status of an observer at the Forum».



Missions

- To develop and implement necessary steps to guarantee Member-Countries to derive the most value from their gas resources, since gas is a nonrenewable source of energy;
- To protect the sovereign rights of Member-Countries over their natural gas reserves as well as the ability to independently plan and provide for sustainable and effective ecology friendly development;
- To exploit and to preserve natural gas reserves to the benefit of their nations;
- Promote integration of the gas markets and its stability.

In accordance with the Procedures of Article 36 of the GECF Statute, the objectives of the Forum could be enhanced subject to unanimous agreement of all Member-Countries

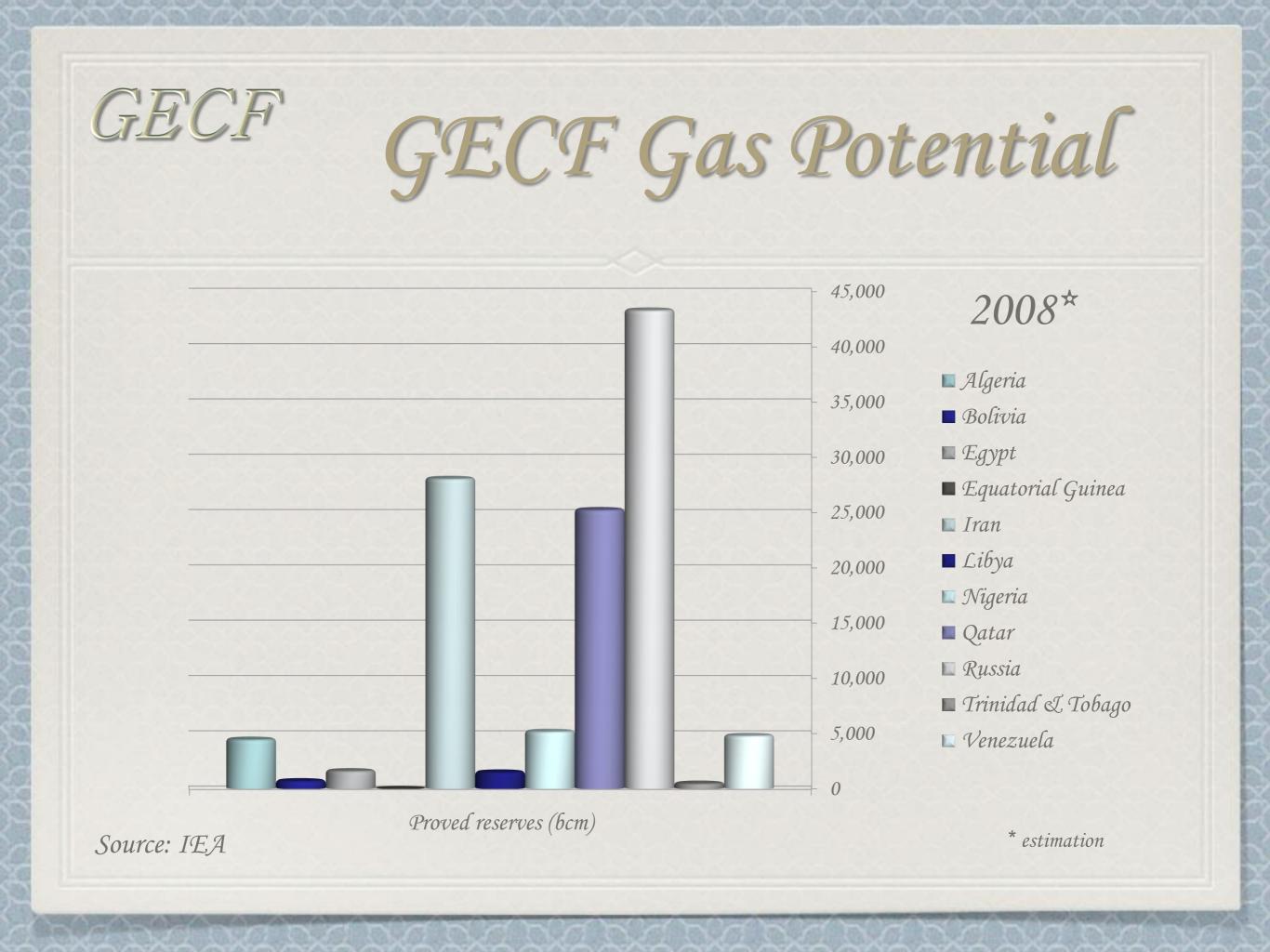


Activities

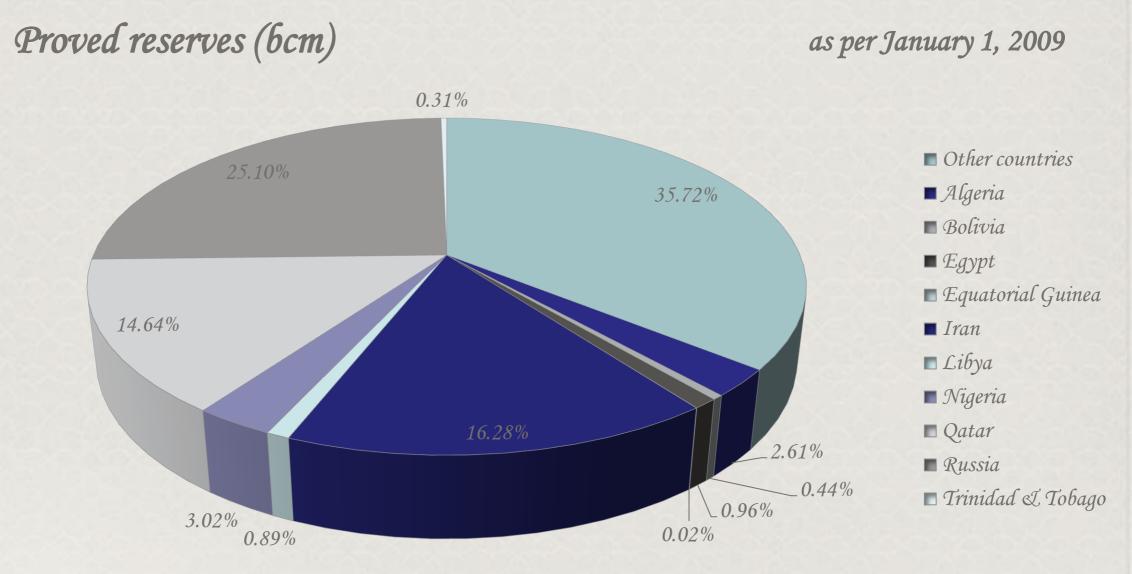
 Exchange of experience, information and analysis
Negotiation of common approaches to current state and future development of gas market

Coordination of activity of Member-Countries in the gas sector

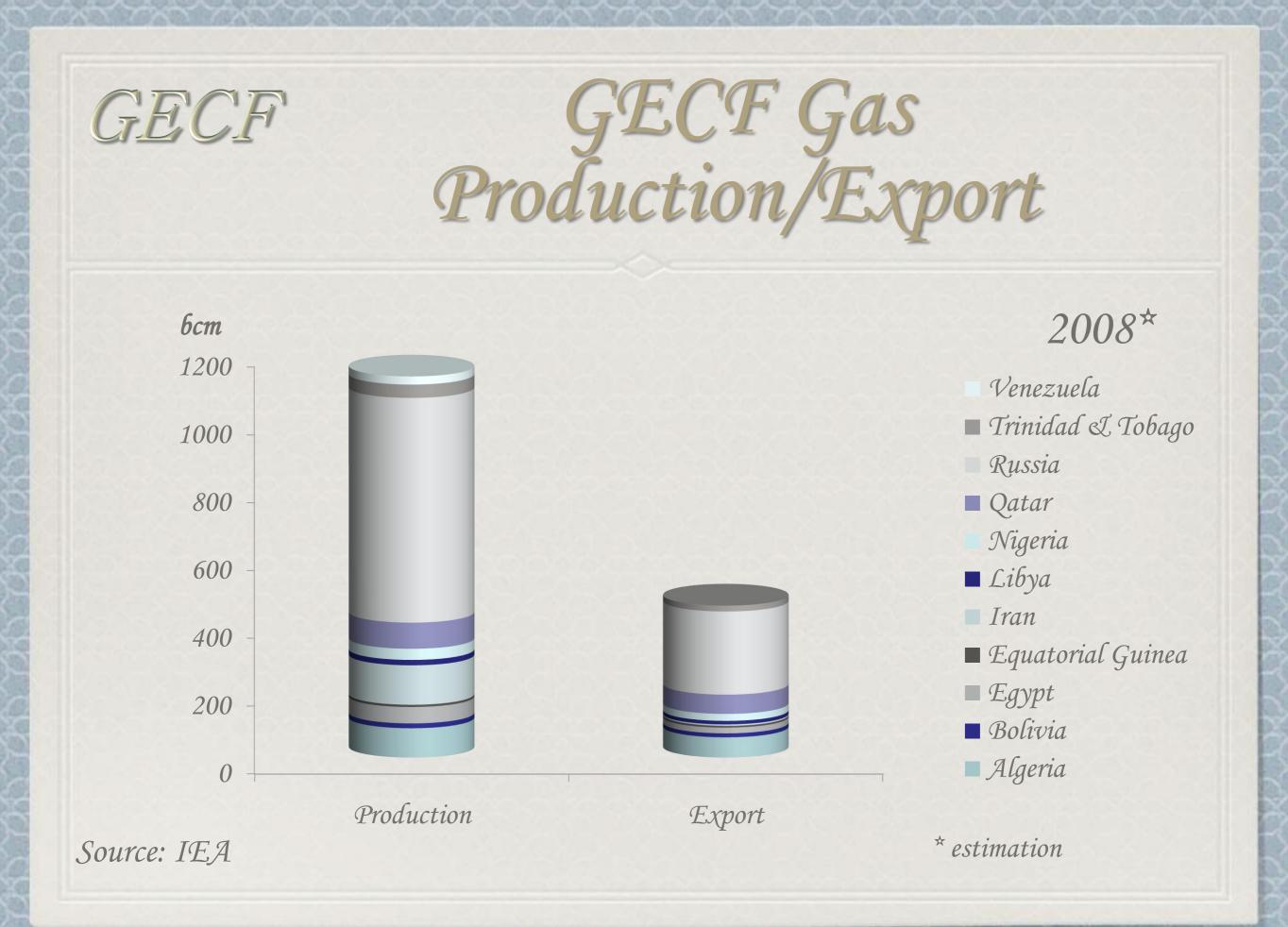




GECF Part of the World Proved Gas Reserves



Source: IEA



GECF Medium-term objectives

- Establishing a platform for exchange of analysis, information and negotiating common approaches to:
 - natural gas production and future development of the international gas market;
 - analysis and prognosis of the supply/demand balance for gas as well as gas competition with other energy products, namely, oil products, coal, shale gas etc.
 - technologies of gas exploration, production and transportation;
 - structure and development of gas markets, regionally and globally;
 - principles and instruments of fair pricing mechanism for gas exports.
- Negotiating common stand for access to capital and financial resources and transparency among Member-Countries in the flow of financial data and know-how.



- The Headquarters of the GECF is located in Doha, State of Qatar.
- The Headquarters in Doha is functioning in accordance with the Agreement Between the State of Qatar and the Gas Exporting Countries Forum ("GECF") Regarding The Headquarters of the Gas Exporting Countries Forum signed on December 9, 2009 in Doha, Qatar.
- The temporary address of the GECF Headquarters is as follow:

PO Box 3212 6th Floor, "Q" Building Majlis Al Taawon Street Doha, Qatar Tel: (+974) 449-1654 Fax: (+974) 449-1651 Email: gecfsg@gmail.com



Thank Your for Your kind attention