The Maturing Producer – Consumer Dialogue

The Global Energy Dialogue

The Way Forward

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International Energy Forum (IEF)
Main Global Energy Trends

The IEF Rome Consensus...

- World Energy Demand Grows Significantly
- Fossil Fuels Dominate the Energy Mix
- Increasing Interdependence
More than 90% of Global Oil & Gas Supply and Demand...
Mission of IEF

What?

- Enhance and deepen global consumer-producer dialogue
- Promote more stable and transparent energy markets

How?

- High-level platforms involving governments and industry
- Practical ways to improve:
  - Market transparency in oil & gas
  - Investment conditions
  - Sustainability
# Key Results from 11th IEF in Rome, April 2008

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<th>Platforms for Dialogue</th>
<th>Investment</th>
<th>Transparency</th>
<th>Sustainability</th>
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<td>3rd Asian Ministerial Energy Roundtable (Apr 2009)</td>
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<td>1st CCS Symposium (Sep 2009)</td>
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<td>Biofuels Assessment Report (Q4 2009)</td>
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<td>Report on Strengthening IEF Dialogue &amp; Reducing Volatility (Q4 2009)</td>
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<th>Data Transparency (JODI)</th>
<th>Assess Extension to Annual Data (Fall 2009)</th>
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Input to 12th IEF Ministerial in Mexico, 29-31 March 2010
Grass Roots Dialogue Delivers Concrete Results

- 700 People in IEF Events (Industry, Government, Institutes)
- Maintain Investment in Hard- and Software
- Reduce Undue Uncertainties (e.g. Biofuels)
- Facilitate NOC / IOC Partnership
- Make Fighting Energy Poverty a Real Priority
- Accelerate CCS Development
- Step-up Oil / Gas Market Transparency

Grass Roots Dialogue Delivers Concrete Results
The Way Forward

- Draft IEF Charter
- Deliver IEA / IEF / OPEC Cooperation Programme
- Strengthen IEF’s Neutral Facilitator Role
- Deliver Concrete Results on Key Topics for IEF in Kuwait 2012
ENERGY SECURITY THROUGH DIALOGUE