



## 13<sup>th</sup> IEA IEF OPEC Symposium on Energy Outlooks

15 February 2023

IEF Headquarters, Diplomatic Quarter, Riyadh, Saudi Arabia

Draft Agenda	Mending Markets to Make Transitions Work
<p><b>9:00 to 9:45</b></p>	<p><b>Welcome and Scene setting by partner organizations</b></p> <ul style="list-style-type: none"> <li>- <b>Joseph McMonigle</b>, Secretary General, IEF</li> <li>- <b>Haitham Al Ghais</b>, Secretary General, OPEC</li> <li>- <b>Mary Burce Warlick</b>, Deputy Executive Director, IEA (pre-recorded message)</li> </ul> <p><b>With as invited guests</b></p> <ul style="list-style-type: none"> <li>- <b>Mohamed Hamel</b>, Secretary General, GECF</li> <li>- <b>Francesco La Camera</b>, Director General, IRENA</li> </ul>
<p><b>9:45 to 10:30</b></p>	<p><b>Session I: IEA and OPEC Energy Outlooks Comparison</b>  <b>Key Findings of the IEF Comparative Outlook Analysis</b></p> <p>Current market volatility and the widening gap between normative and reference scenarios makes dialogue on energy outlooks and market signals more important than ever. The objective of this session is to present and compare the outlooks prepared by the IEA and OPEC, and to exchange points of view on their determinants, how they relate to other outlooks, and help deliver energy security, market stability, and sustainable development.</p> <p><b>Session Moderator: Joseph McMonigle</b>, Secretary General, IEF</p> <p><b>Presentations by partner organizations</b> (10 minutes per organization):</p> <ul style="list-style-type: none"> <li>- <b>Ayed Al-Qahtani</b>, Director, Research Division, OPEC</li> <li>- <b>Peg Mackey</b>, Senior Oil Markets Analyst, IEA</li> <li>- <b>Christof van Agt</b>, Director of Dialogue, IEF</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
<p><b>10:30 to 11:00</b></p>	<p><b>Group Photo and Networking Break</b></p>
<p><b>11:00 to 11:45</b></p>	<p><b>Ministerial Roundtable:</b></p> <ul style="list-style-type: none"> <li>- <b>HRH Prince Abdulaziz bin Salman Al Saud</b>, Minister of Energy, Saudi Arabia</li> <li>- <b>HE Khurram Dastgir Khan</b>, Minister of Energy, Pakistan</li> <li>- <b>HE Mohamed M. Oun</b>, Minister of Oil and Gas, Government of National Unity, State of Libya</li> </ul> <p><b>Moderated Discussion/ Q&amp;A</b></p>
<p><b>11:45 to 13:15</b></p>	<p><b>Session II: Medium Term Perspectives</b>  <b>Addressing Excessive Volatility to Restore Market Stability</b></p> <p>Successive systemic shocks have upset energy market stability and placed long-term energy transition goals at greater risk. These unprecedented disruptions of energy flows and critical infrastructure impact fragile supply and demand balances that had already tightened due to sustained underinvestment in oil and gas. In addition, the conflict in Ukraine, recession fears, price inflation, and energy poverty concerns have exacerbated market volatility, and may ultimately impact government and public support for climate change mitigation. How do governments and industry understand the energy crisis and work together to restore market stability and affordability over the medium-term?</p>



	<p><b>Session Moderator:</b> <b>Antoine Halff</b>, Adjunct Senior Research Scholar at the Center on Global Energy Policy, Columbia University, Chief Analyst, Kayrros</p> <p><b>Invited panelists</b> (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> <li>– <b>Amrita Sen</b>, Founder and Director of Research, Energy Aspects</li> <li>– <b>Helen Currie</b>, Chief Economist, ConocoPhillips Company</li> <li>– <b>Peter Wood</b>, Chief Energy Adviser, Shell</li> <li>– <b>Clay Seigle</b>, Director, Global Oil Service, Rapidan Energy Group</li> <li>– <b>Carole Nakhle</b>, Chief Executive Officer, Crystal Energy Group</li> <li>– <b>Ann-Louise Hittle</b>, Vice President, Macro Oils</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
13:15 to 14:15	<p><b>Networking Lunch</b></p>
14:15 to 15:00	<p><b>Special Invited Guest Views:</b></p> <ul style="list-style-type: none"> <li>– <b>Honorable Darrell Issa</b>, Member of the US Congress</li> <li>– <b>Omar Farouk Ibrahim</b>, Secretary General, African Petroleum Producers Organization (APPO)</li> <li>– <b>Angela Wilkinson</b>, Secretary General, World Energy Council (WEC)</li> </ul> <p><b>Moderated Discussion/ Q&amp;A</b></p>
15:00 to 16:30	<p><b>Session III: Long Term Perspectives</b></p> <p><b>How To Keep Climate and Sustainable Development Goals Within Reach?</b></p> <p>Major investment and more comprehensive approaches are needed to rebalance markets and restore energy security over the long-term. This may require fine tuning energy and climate policy to keep orderly and equitable transitions on course. How are the tradeoffs between affordability, sustainability, and economic growth impacted by the current crisis? How will governments and industry reevaluate policy and investment decisions to keep net-zero climate and sustainable development goals within reach? Is it time to place more emphasis on adaptation to enhance climate resilience and energy security? Will it be possible to reduce costs of transition to protect consumers and broaden prospects for economic growth?</p> <p><b>Session Moderator:</b> <b>HH Princess Noura Al Saud</b>, Founding Partner, AEON Strategy</p> <p><b>Keynote:</b> <b>Osama Mobarez</b>, Secretary General, East Mediterranean Gas Forum (EMGF)</p> <p><b>Invited panelists</b> (5-7 minutes speaking time):</p> <ul style="list-style-type: none"> <li>– <b>Charif Souki</b>, Executive Chairman of the Board, Tellurian</li> <li>– <b>Richard Newell</b>, President and CEO, Resources for the Future, RFF</li> <li>– <b>Bjørn Otto Sverdrup</b>, Chairman Executive Committee Oil and Gas Climate Initiative (OGCI)</li> <li>– <b>Ken Koyama</b>, Chief Economist and Managing Director, Institute of Energy Economics, Japan (IEEJ)</li> <li>– <b>Atul Arya</b>, Senior Vice President &amp; Chief Energy Strategist, S&amp;P Global Commodity Insights</li> </ul> <p><b>Moderated Discussion/Q&amp;A</b></p>
16:30 to 16:45	<p><b>Closing Remarks</b></p> <ul style="list-style-type: none"> <li>– <b>Joseph McMonigle</b>, Secretary General, IEF</li> <li>– <b>Haitham Al Ghais</b>, Secretary General, OPEC</li> </ul>
19:30 to 21:30	<p><b>Official Dinner at KAPSARC hosted by HRH Prince Abdulaziz bin Salman Al Saud, Chairman of the Board of Trustees of King Abdullah Petroleum Studies and Research Center</b></p>