## **Renewables and Clean Energy Technology Outlooks**

## Dr Sun Xiansheng, Secretary General, IEF 1st IEF-IRENA Seminar on Renewable Energy and Clean Technology Outlooks

20 February 2020 Session timing 8:30-9:00 [Check against delivery]

- Dear Excellencies, Esteemed Guests, Ladies and Gentlemen,
- Thank you very much for joining us at the 1<sup>st</sup> IEF-IRENA Seminar on Renewable Energy and Clean Technology Outlooks organised in collaboration with KAPSARC, our third and final meeting of these IEF Dialogue Days.
- It is my great pleasure to welcome as new and trusted partners on the IEF platform:
  - Francesco La Camera, Director-General of the International Renewable Energy Agency (IRENA), and
  - Adam Sieminski, President of the King Abdullah Petroleum Studies and Research Center KAPSARC
- This meeting marks a new milestone event in the IEF Energy Dialogue,
   where we plan to achieve two goals:
  - **Enhance dialogue and cooperation** between the renewable, clean technology, and hydrocarbon sectors.
  - Bridge the gap between business as usual and energy transition scenarios through whole system solutions.
- This meeting also allows the IEF to:

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- Implement the Memorandum of Understanding I signed with Fancesco La Camera at the conclusion of the Tenth Session of the IRENA Assembly in Abu Dhabi on 12 January, 2020 and
- Celebrate the strong partnership IEF has built with KAPSARC over the past several years.
- The collaboration between our organisations includes everything from working on joint research projects and sharing data, to collaborating on high-level events and technical workshops to take the energy dialogue forward into a New Era.
- Welcome on board Francesco, and thank you, Adam, for your support and devoted involvement in the mission of the IEF!
- I am extremely grateful for **the tremendous support of all moderators** and **the high-level panelists** that have agreed to contribute to our sessions focussed on:
  - Renewable and clean energy technology outlooks
  - —Stakeholder views on current and sustainable pathways
  - Whole energy system solutions to bridge the gap
- At the 8th Asian Energy Ministerial Roundtable that the United Arab Emirates recently hosted on the IEF platform in September 2019, Ministers focussed on Energy Security in the Age of Change and concluded that:
  - Orderly energy transitions will gain pace when synergies between hydrocarbon, renewable, and clean technologies are explored through dialogue and collaborative efforts.
  - New price records for renewables set in oil and gas producing regions strengthens energy security globally.

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- Diversifying sources to meet increasing energy demand helps to balance the water, energy, and food nexus, and frees up hydrocarbon resources for exports on which the world continues to rely.
- When producers and consumers bridge divides they overcome vulnerabilities, capitalise on strengths, and engage investors.
- Enhanced dialogue on the IEF Platform focussed on whole system solutions including those explored in Circular Carbon Economies provide a pathway to achieve globally agreed goals by the next decade.
- I look forward to report on our discussions today to inform the 17th
   International Energy Forum Ministerial, as well as the G20
   Ministerial Meetings both held under the Saudi Presidency in
   September 2020.
- It is now my pleasure to pass the floor to Francesco La Camera Director General of the International Renewable Energy Agency to take the floor.

[After he concludes]

It is now my pleasure to pass the floor to Adam Sieminski President
 Research of the King Abdullah Petroleum Studies and Research
 Centre to:

[Introduce panelist to session 1 and moderate session]