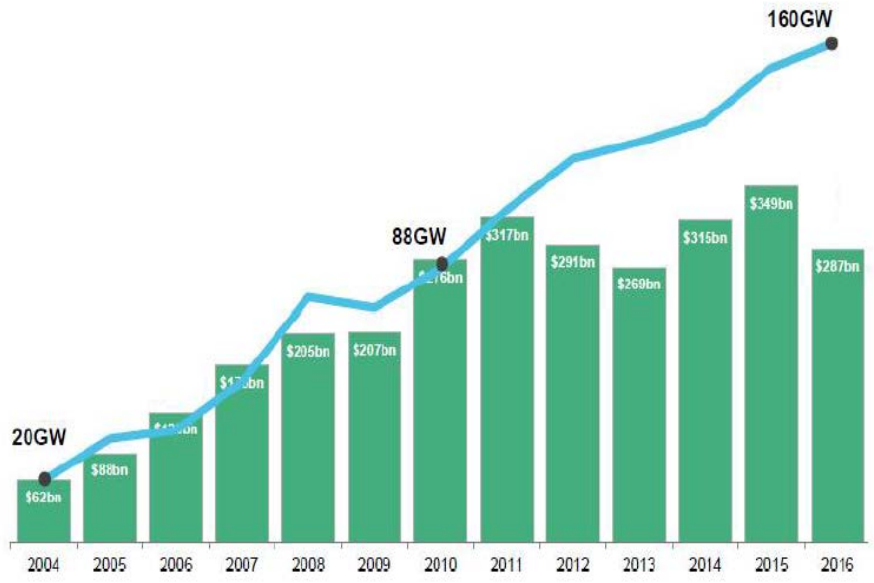
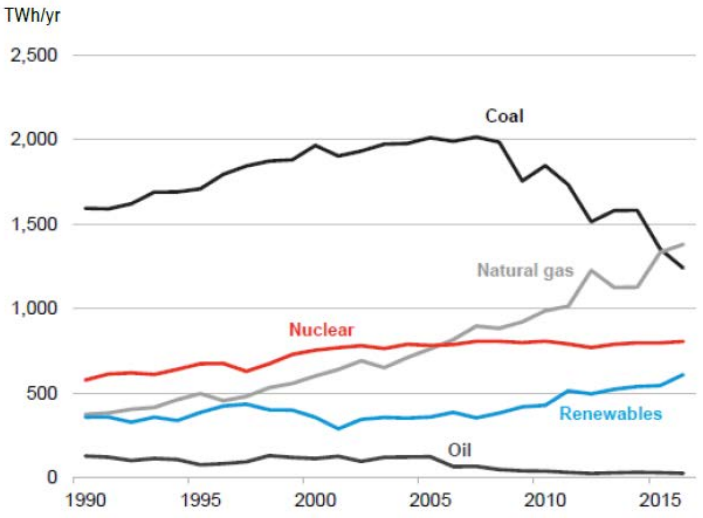
Global Renewable Energy Installation Is Increasing

More Wind and Solar Globally for Less Dollars in 2016



Source: BNEF

US Power Generation by Source



Source: BNEF

"Global investment in renewables (excluding large hydro) fell 17% to $287 billion in 2016, though installations rose 9% to 160GW, underscoring the "more-for-less" benefit of falling cost/watt."

-- J.P. Morgan Analyst Research Report

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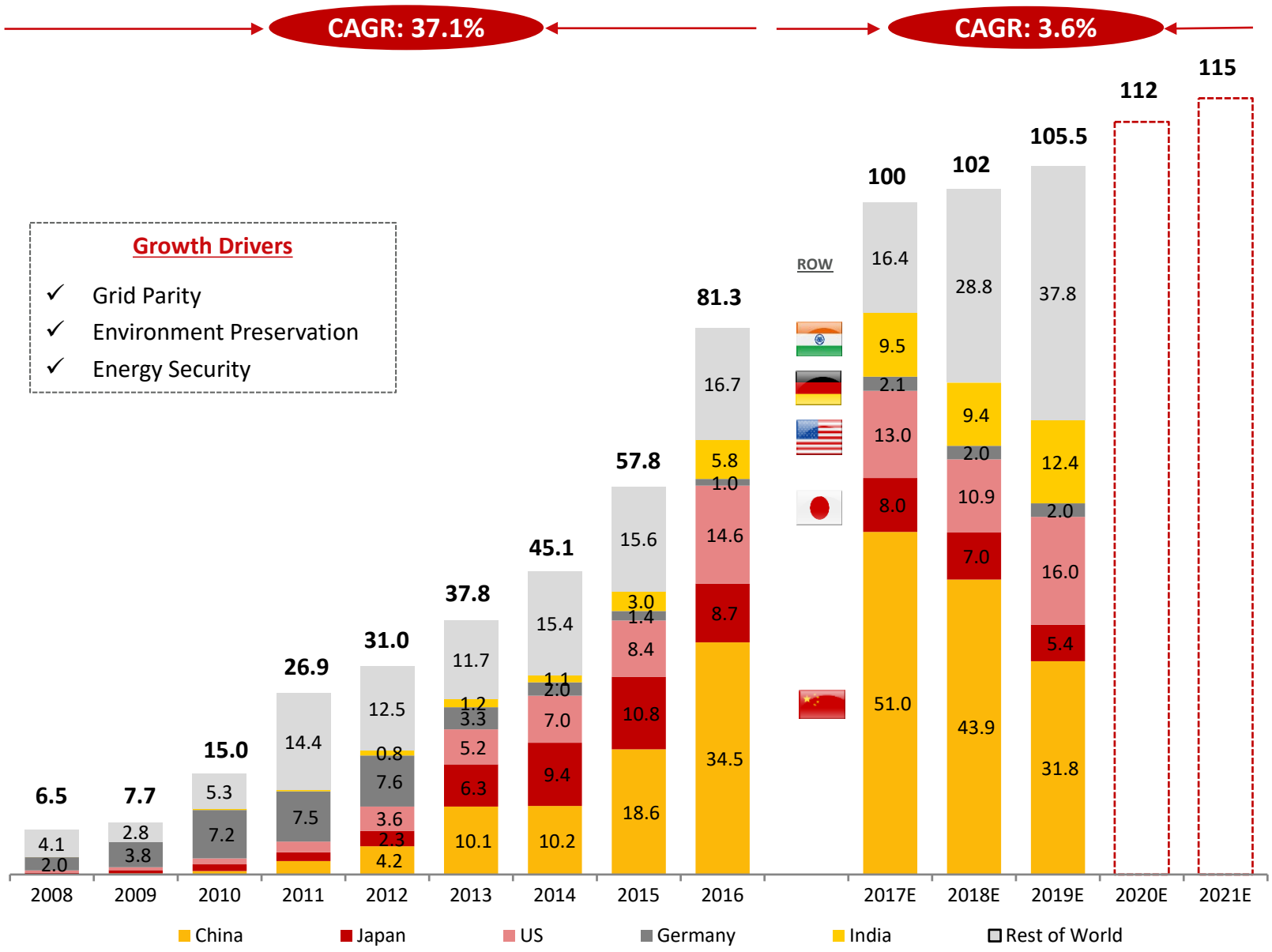
2017 Global Annual PV Installation Exceeded to 100 GW



Source: Global PV module demand assumptions from IHS, analyst research reports

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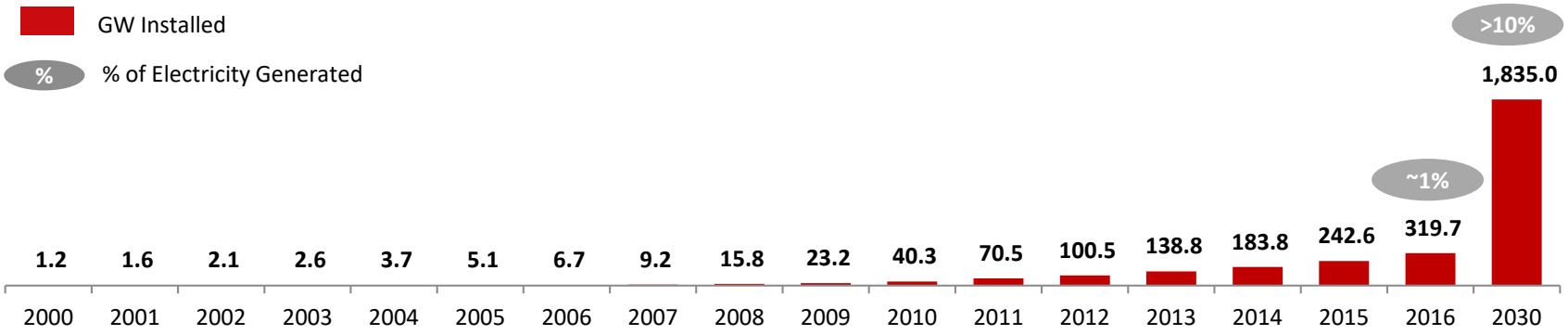
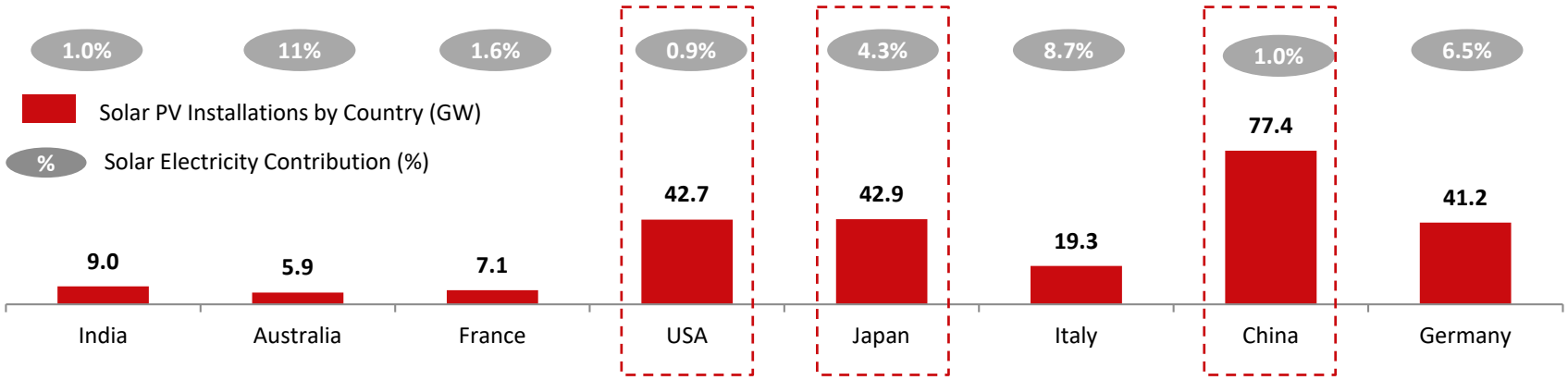
We Are still at the Very Early Stages of Solar Adoption

Solar energy will grow from ~1% of global electricity generation today to >10% by 2030

Global Cumulative Solar PV Installations (GW)



Canadian Solar's key markets such as U.S., Japan and China are significantly under-penetrated



Source: EPIA, IHS, EIA, Canadian Solar Analysis; Cumulative Installations as of the year 2016.

Solar PV installed capacity is forecast to grow to over 1,835 GW in 2030.

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Company Overview

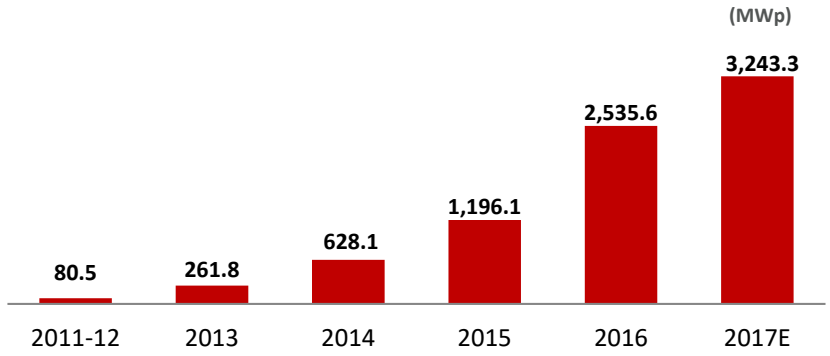
- Founded in Ontario, 2001
- Listed on NASDAQ (CSIQ) in 2006
- Over 11,000 employees globally
- Presence in 18 countries / territories
- > 24 GW of solar modules shipped cumulatively
- > 3.2 GWp solar power plants built and connected (incl. Recurrent)
- No. 1 Solar Company 2016 according to IHS

Global Footprint and Brand

Highlights

- Q3 2017 Revenue: **$912.2 million**
- Q3 2017 Shipment: **1.87 GW**
- Q4 2017 Shipment Guidance:**1.65 GW to 1.75 GW**
- Q4 2017 Revenue Guidance: **$1.77 billion to $1.81 billion**
- 2017 Shipment Guidance: **6.7 GW – 6.8 GW**
- 2017 Revenue Guidance: **$4.05 billion to $4.09 billion**

Solar Power Plants Built and Connected



Source: Company information as of November 9, 2017.

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Energy Business: Globally Diversified Project Pipeline

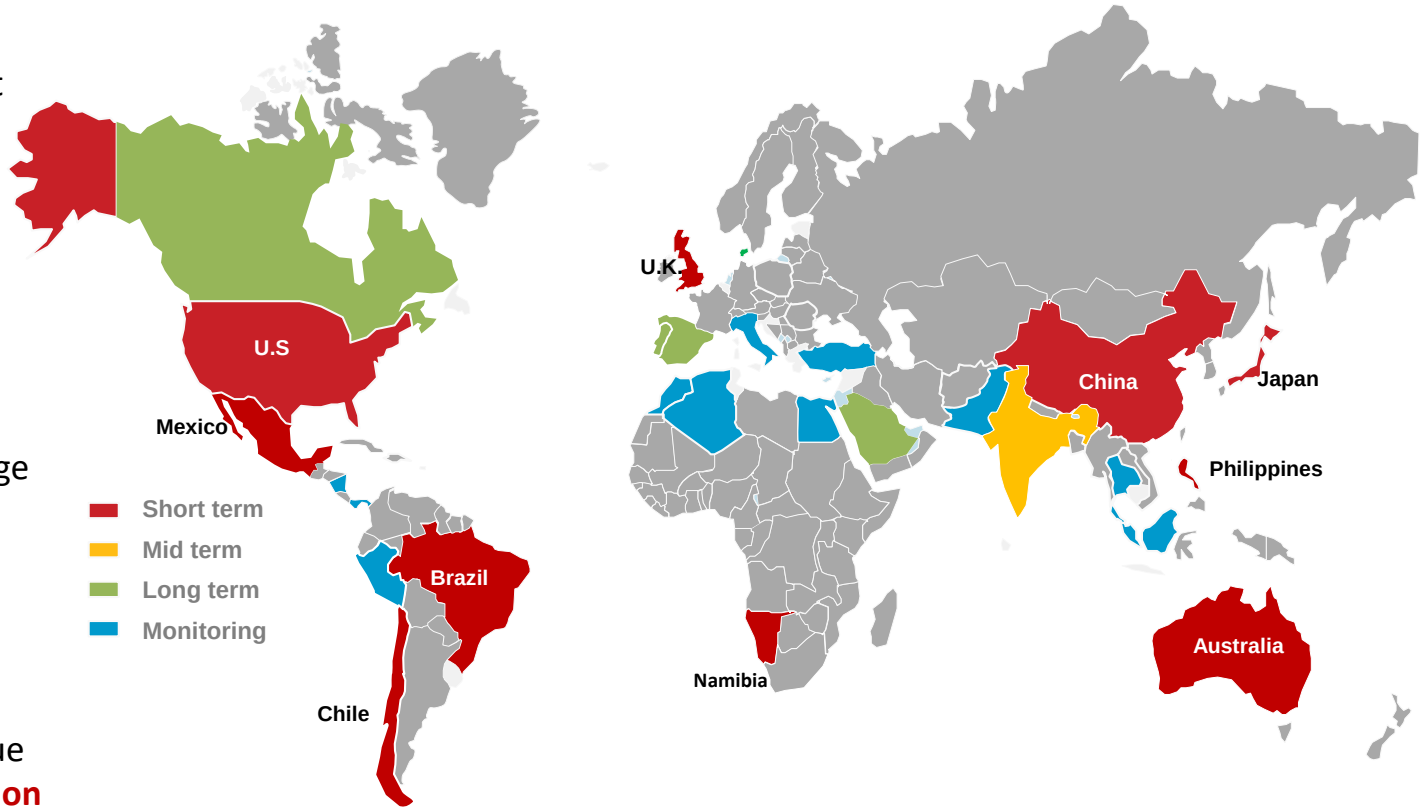
12 GWp
Total project development pipeline

10.4 GWp
Early to mid-stage development pipeline (2)

~1.6 GWp
Total contracted / late-stage project pipeline (1)

~1,420 MWp
Solar power plants owned and operated, with an estimated total resale value of approximately **$2.0 billion**

Priority Markets for Utility-scale Project Development



Late-stage, utility-scale solar project pipeline (MWp)									
China	Japan	Brazil	U.S.	Australia	Mexico	Chile	Philippines	Africa	U.K.
416	344.5	326.4	238	117	68	41	22	18	8

Source: Company information as of November 9, 2017
Note: (1) Late-stage project and EPC contract pipeline, nearly all projects have an energy off-take agreement and are expected to be built within the next 2-4 years. Some projects may not reach completion due to failure to secure permits or grid connection, among other risk factors.
(2) Early to mid-stage of development: includes only those projects that have been approved by our internal Investment Committee or projects that are expected to be brought to the Investment Committee in the near term.

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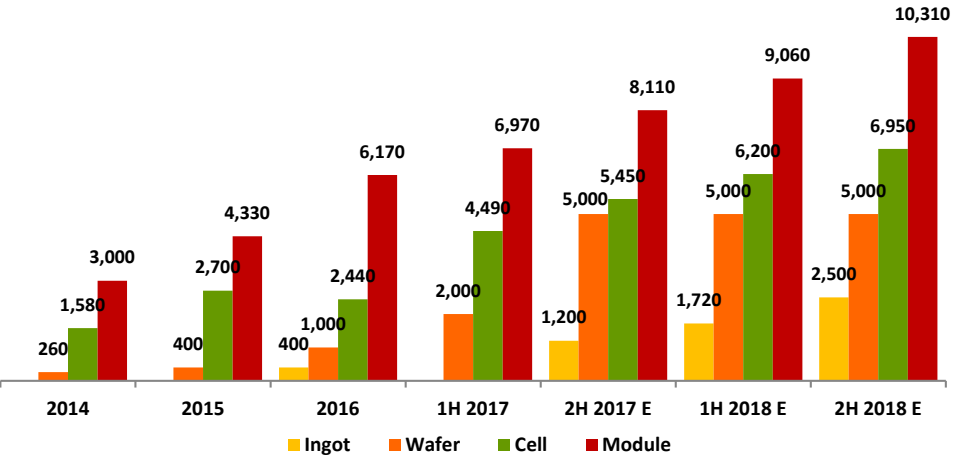
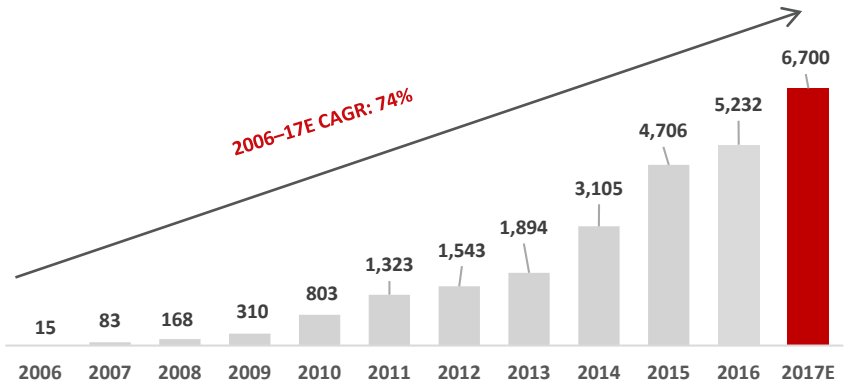
Capacity Expansion to Optimize Technology and Cost

Manufacturing Capacity - MW

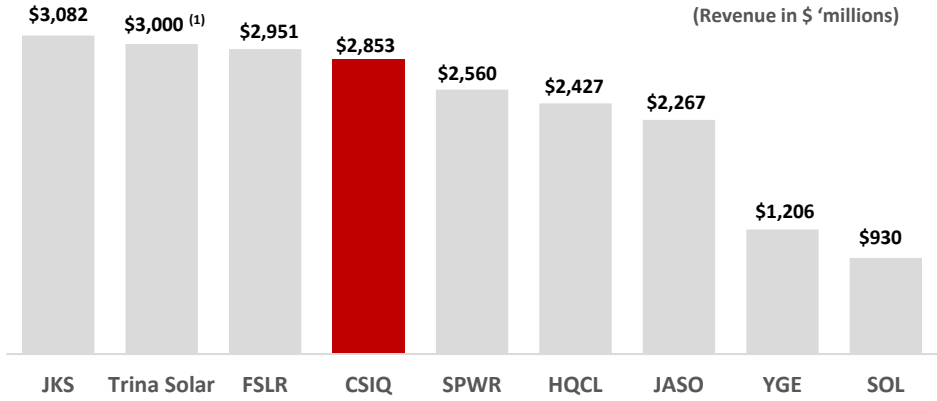


- **Technology upgrade – New products, new process, new design**
  - ✓ Diamond wire-saw wafer
  - ✓ Black silicon
  - ✓ Mono PERC
  - ✓ Black silicon + PERC
- **Global Manufacturing Footprint**
  - ✓ Brazil
  - ✓ Canada
  - ✓ China
  - ✓ Indonesia
  - ✓ South East Asia
  - ✓ Vietnam
- **Operation efficiency improvements: Shorter cycle time and lower inventory**

Total Module Shipments - MW



Top 4 Solar Energy Solutions Company by Revenue in 2016



Source: Company information
Note: (1) based on IHS estimate

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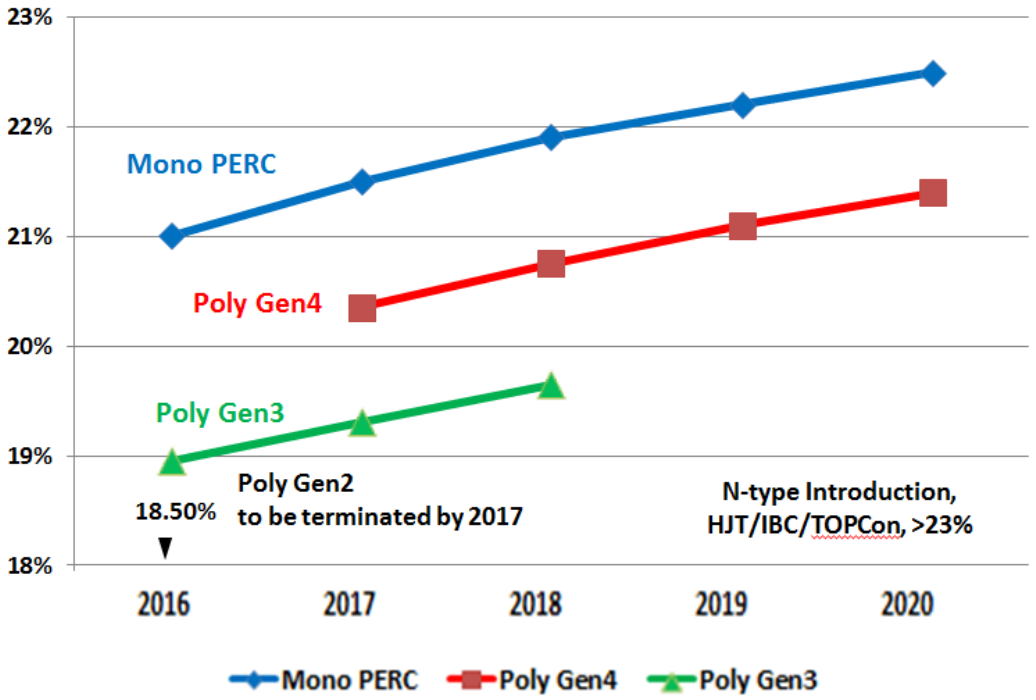
Cell Efficiency Roadmap

Cell Efficiency



Highlights

- Gen3 nano-texturing technology paves the way for using diamond-wire saw wafer in multi-crystalline cell production
- Gen4 will improve the multi-crystalline cell efficiency to above 21.4% by 2020
- Mono PERC cell efficiency can reach above 22.5% in mass production by 2020
- PERC technology is expected to fully replace Al BSF by the end of 2018

Source: Company information as of November 9, 2017