

PRESS RELEASE

Call for the inclusion of Carbon Capture and Storage (CCS) in the Clean Development Mechanism (CDM).

IEF-GCCSI Symposium on CCS calls for improving CCS projects commerciality, including through inclusion of CCS in Clean Development Mechanism.

The **International Energy Forum (IEF)** and the **Global CCS Institute** Symposium on CCS call for acceleration of CCS projects, in particular through the inclusion of CCS in the CDM under the Kyoto protocol or any post-Kyoto agreement.

The IEF and Global CCS Institute have jointly established a series of symposia on Carbon Capture and Storage (CCS) with the objective of facilitating the accelerated development through commercial deployment of CCS, particularly in oil and gas producing countries.

The second symposium in the series took place in Algiers from 31 May to 1 June, supported by the government of Algeria. In his welcome address, **H.E. Youcef Yousfi, Algeria's Minister for Energy and Mines**, highlighted that Algeria has made considerable efforts to curb the growth of greenhouse gas emissions through gas flaring reduction and development of In Salah CCS project and underlined the need to deliver a sustainable energy future.

Ministers at the recent 12th IEF Ministerial in Cancun took note of the key conclusions of the first IEF-Global CCS Institute symposium (Beijing, 2009) and reinforced the call for the inclusion of CCS in the Clean Development Mechanism (CDM) and other future financial mechanisms. They also emphasized the need to better communicate the importance of CCS and to increase public awareness and support for CCS projects.

Participants in Algiers reviewed issues and impediments to large-scale CCS implementation and deployment including the technicalities of safety, transport and storage. Concluding that none of these elements presented insurmountable roadblocks they highlighted the most immediate challenges such as improving economics of CCS projects.

IEF Secretary General, Noé van Hulst speaking after the Algiers symposium stated that *“given the potential of CCS to contribute towards global efforts to address climate change its inclusion in the CDM is a necessary step.”*

Claude Mandil, former head of the International Energy Agency (IEA) and member of the International Advisory Panel for the Global CCS Institute, welcomed the spirit of cooperation evident in the Algiers symposium and called for more enhanced dialogue across borders to address energy security and energy poverty. Governments worldwide must

“recognize the importance of a CO₂ price, public funding, international cooperation and collaboration with industry as prerequisites for the acceleration of CCS deployment on a commercial scale,” he said. *“And within this dialogue we must recognize that without CCS we are in dire straits.”*

Building on messages developed in Beijing, participants at this 2nd symposium reviewed recent progress, shared views on the challenges of development, and addressed technological, economic and regulatory issues facing CCS to build global support at government and industry levels and developed messages that may feed into CCS and climate change international fora.

Given the projected increase in long-term demand and the prevalence of fossil fuels in the future energy mix, participants underlined the urgent need to improve the environmental sustainability of fossil fuel production and consumption by moving toward low carbon emission technologies. They highlighted carbon capture and storage is expected to play a vital role in the reduction of greenhouse gas (GHG) emissions. Its development and deployment offer part of the solution that can contribute, along with energy efficiency and other low carbon mechanisms, to delivering a sustainable energy future.

The findings and recommendations of the Algiers symposium will provide input to subsequent events such the UNFCCC COP meeting in Cancun (December 2010) and meetings of the CSLF. The concluding statement is available for download at www.ief.org

The International Energy Forum (IEF)

The IEF is the world's largest gathering of Energy Ministers. IEF countries account for more than 90% of global oil and gas supply and demand. In addition to IEA and OPEC countries, transit states and key energy players including Brazil, China, India, Mexico, Russia and South Africa participate in the Forum. The magnitude and diversity of this engagement is a testament to the IEF's position as a neutral facilitator. Through the Forum and its associated events, IEF Ministers, their officials, energy industry executives and other experts engage in a dialogue of increasing importance to ***global energy security***. The IEF and the ***global energy dialogue*** are promoted by a permanent Secretariat of international staff based in the Diplomatic Quarter of Riyadh, Saudi Arabia.

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The IEF also co-ordinates the ***Joint Oil Data Initiative (JODI)*** in co-operation with APEC, Eurostat, IEA, OLADE, OPEC and the UNSD. For more information visit the JODI web site www.jodidata.org

Global Carbon Capture and Storage Institute (Global CCS Institute)

The Global CCS Institute works collaboratively with organisations and governments to accelerate the broad deployment of commercial CCS, ensuring that the technology plays a role in responding to the world's need for a low carbon energy future. The interim goal of the Institute is to accelerate the development of 20 commercial-scale integrated demonstration projects with the aim of reaching this target set by the G8 prior to 2020. The organisation plays a key role in knowledge sharing across demonstration projects and is working on enabling the regulatory and policy as well as commercial and financial conditions for CCS to be deployed commercially around the world.

The Global CCS Institute is the major financial sponsor of the IEF – Global CCS Institute Symposia Series.

For further information on this or other IEF events please contact Simon Stoddart, IEF Public Affairs, simon.stoddart@ief.org or visit www.ief.org

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