

**2nd GECF Summit**  
Moscow | 1 July | 2013

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**Remarks by Aldo Flores-Quiroga**  
**Secretary General**  
**International Energy Forum**

**His Excellency, Vladimir Putin, President of the Russian Federation**

**Distinguished Heads of State**

**Honourable Ministers**

**Excellencies**

Good afternoon. I am honoured to address you as Secretary General of the International Energy Forum --the IEF--, also known as the producer-consumer dialogue. The IEF has today 88 members from 6 continents and represents over 90% of the world's oil and gas supply and demand. Many of the countries here represented are also IEF members.

I am especially grateful to the President of the Russian Federation, Mr. Vladimir Putin, for inviting me to this Summit of the GECF to share the perspective of the International Energy Forum on the world's gas markets.

I will focus my remarks on a subject that has gained significant prominence in the last decade: gas market data transparency. At meetings of the International Energy Forum over the last decade – in Amsterdam, Doha, Rome, Cancun, Jeddah, London, and Kuwait City— Energy Ministers have repeatedly underscored its importance. And in nearly every G20 declaration since the onset of the global financial crisis, country Leaders have highlighted this subject as a key factor toward the promotion of well-functioning energy markets.

Initially, calls for transparency increased with the prospect of greater LNG trade flows from East to West. But with the expected

abundance of unconventional gas in North America and beyond, which is already transforming the global energy scene, interest in statistical indicators to assess the global gas supply-demand balance continues to grow.

In response to the expressions of support of world Leaders and Ministers, the partners of the Joint Organisations Data Initiative (known as JODI) --which are APEC, Eurostat, IEA, IEF, OLADE, OPEC, UN-Statistics-- have joined forces during the last two years to launch JODI-Gas -- as the new initiative is called. By the end of the year, the JODI-Gas database should provide online --and free of charge-- official figures on production consumption, exports, imports, and stocks of natural gas.

Sixty-nine participating countries and economies, representing more than 78% of global natural gas supply and demand, are already submitting data. This is very welcome progress, and I want

to take this opportunity to thank the GECF members who are contributing to this effort.

However, I also wish to highlight that, for JODI Gas to reach its full potential, all GECF members must participate. *I respectfully encourage Your Excellencies to support JODI.* Closer collaboration between the GECF and the seven JODI partners can make a difference for gas market development.

Better information helps to mitigate price volatility. It helps in the planning and execution of investments. And it contributes to the promotion of global energy security.

In closing let me thank once again the government of the Russian Federation for hosting this magnificent event. I would also like to recognize its commitment to a fruitful global energy dialogue as the host of the next IEF Ministerial, to be held in 2014.

Thank you.