

## Dr Sun Xiansheng Secretary General, International Energy Forum

## Concluding Remarks 17:40-17:45 [Check Against Delivery]

First of all, please join me in:

- Thanking our host President Dr Zhao Wenzhi for his gracious welcome of the 2<sup>nd</sup> IEF Industry Advisory Committee Workshop here at the CNPC Research Institute of Petroleum Exploration and Development.
- And congratulate my dear friend, with the 60<sup>th</sup> Anniversary of the RIPED Institute and a "glorious past and promising future" for China and, indeed, the world!

I would also like to thank our IAC moderators Amos Hochstein and Kamel Ben Naceur for their proactive engagement, and the excellent guidance of the substantive discussions among the many high-level experts that gathered in this 2 IEF-Industry Advisory Committee in Beijing!

We will reflect on these outcomes and summarise these in an IEF Dialogue Insights Report published alongside materials to disseminate results.



## Allow me to highlight 5 key points:

- 1. The role of technology in energy security and transition pathways needs to be better understood. Industry and the innovations they bring will be made an integral part of the dialogue through this 2<sup>nd</sup> successfully concluded IAC meeting.
- 2. Though green low carbon energy is now higher on government agendas than ever, energy security and orderly transitions require both fossil and renewables and synergies among them.
- 3. Nowhere is this clearer than in the natural gas sector where the impact of new technologies and synergies with renewable energy sector is most evident especially in Asia.
- 4. We must keep focus on energy efficiency in supply chains and turn attention to energy demand growth beyond the power and transport sectors alone, to include industry and the petrochemical sector.
- 5. Finally, the IEF Dialogue will spare no effort to keep trade and investment in energy markets open, fair, and as diverse as possible by enhancing trust confidence and understanding through both dialogue and data.

With these outcomes, I thank you all again and look forward to see you again at dinner tonight hosted by CNPC and the next IEF dialogue event!