

Dr Sun Xiansheng Secretary General, International Energy Forum Welcome and Opening Remarks 1:30-1:35 P.M. [Check Against Delivery]

It is a pleasure to welcome you all at the 2nd IEF Industry Advisory Committee Workshop here at the CNPC Research Institute of Petroleum Exploration and Development Science and Technology Conference Center.

I want to thank my dear friend, **President Dr Zhao Wenzhi** for agreeing to welcome our many international guests here in Beijing!

It is a pleasure to:

- Return to Asia that set the pace for growth around the world and
- Share views on energy transformations and oil and gas strategies with
- So many senior industry and government representatives here today!

I thank both the **Deputy Administrator of the National Energy Administration of China, Li Fanrong**, and the recently sworn in **U.S. Assistant Secretary of State Frank Fannon** for joining in our discussions with industry.

I am equally grateful for the active engagement of our moderators and the many panelists who have agreed to share their perspectives.

Our discussion will help us to deepen understanding and advance the global energy dialogue on:



- 1. How oil and gas balances are evolving,
- 2. What promise new policy and technology deployment hold for China and the world, and
- 3. How energy sector transformations they cause affect global energy security and the achievement of shared goals

This 2nd meeting of the IEF Industry Advisory Committee is part of an ongoing modernization process to shore up industry government exchanges and better inform the Global IEF Energy Dialogue.

I look forward to high-light the key outcomes of our discussions in the concluding session with our moderators Amos Hochstein, Senior Vice President Marketing Tellurian and Kamel Benaceur, Chief Economist of the Abu Dhabi National Oil Company.

Please note that in the interest of energy market transparency and an effective dissemination of results discussions are open to media.

With your consent IEF will publish materials next to a summary report on its website alongside the group picture to commemorate

I now have the pleasure to give the floor to our co-host and IEF Dialogue Partner in China, Dr Zhao Wenzhi President of CNPC RIPED.