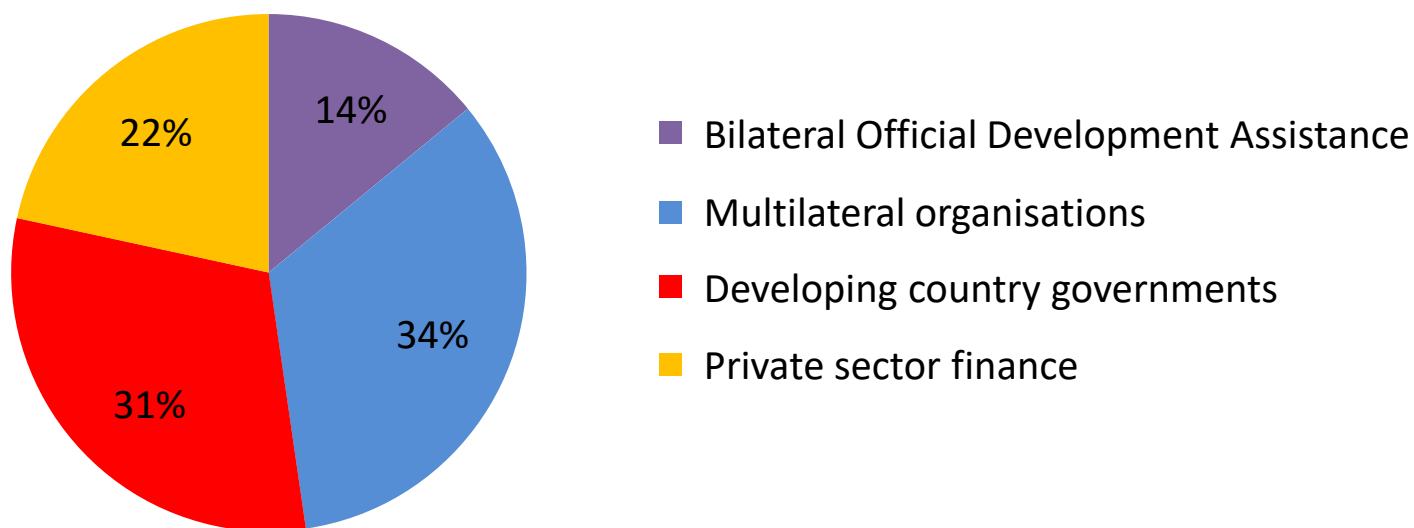


Energy for all: financing access for the poor

Dan Dorner
2nd IEF-OFID Symposium on Energy Poverty
Vienna, 15-16 November 2011

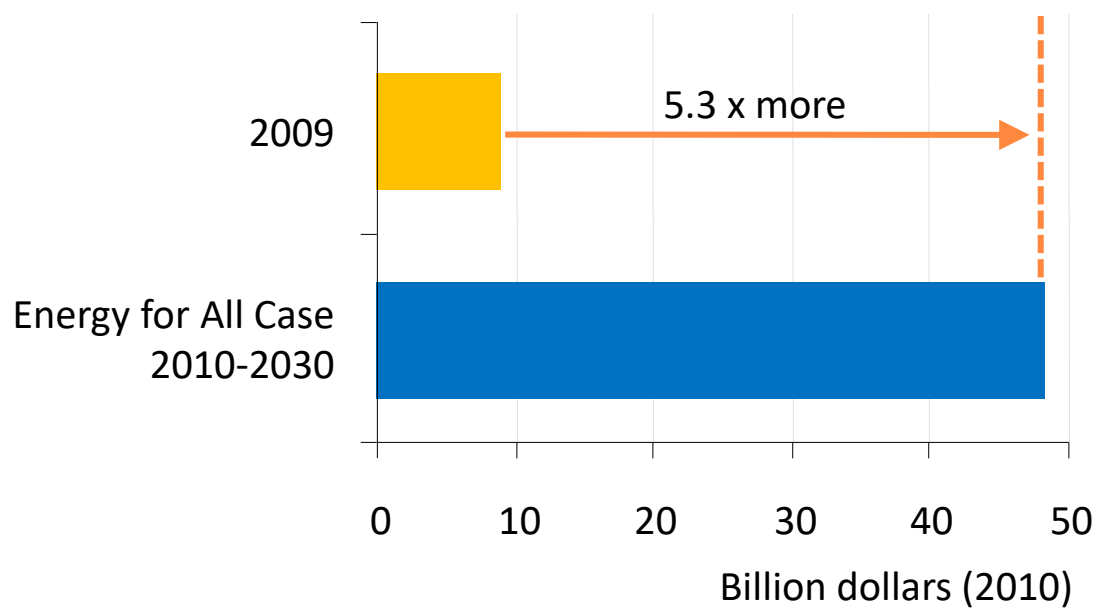
Investment today is far from enough

\$9.1 billion was invested in energy access in 2009



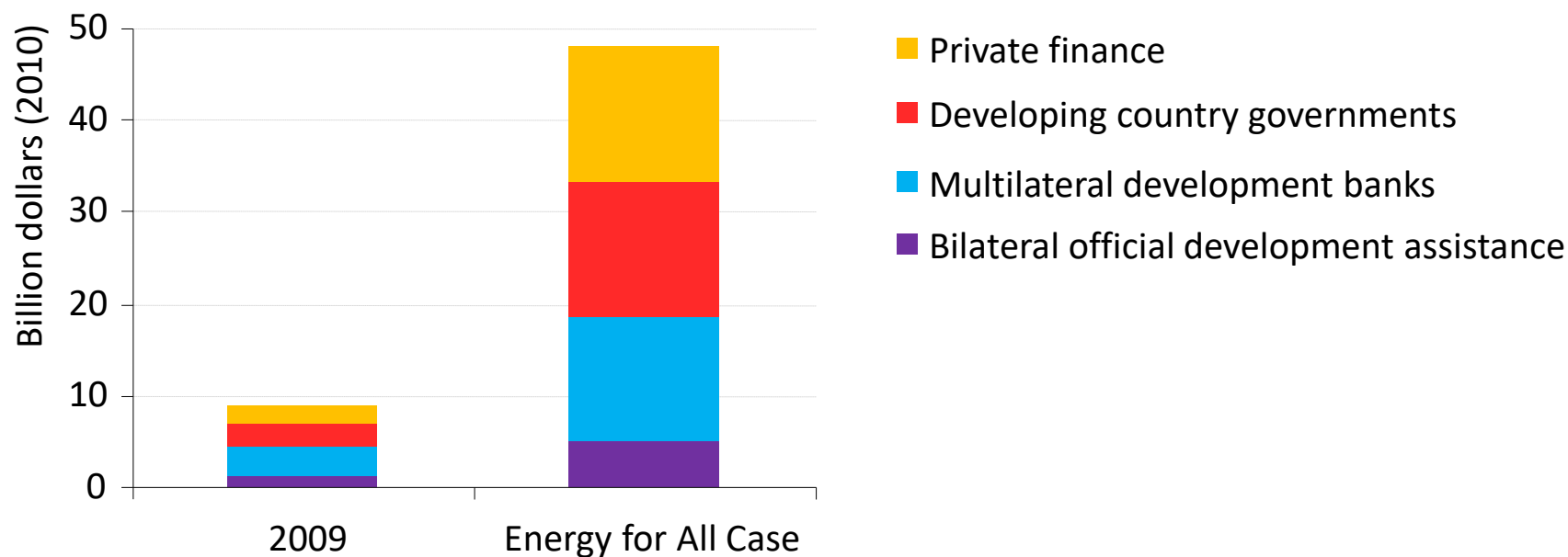
Current investment relies heavily on overseas development aid

Giving modern energy to the world will not cost the earth



***Investment needs to grow by more than five-times to \$48 billion a year
– half of which is required in sub-Saharan Africa***

Where does the finance come from?



***Private sector investment needs to grow the most,
but public authorities must provide a supportive investment climate***

The barriers to achieving modern energy access are surmountable

- A clear statement that modern energy access is a political priority should be adopted
- Additional investment is needed, particularly from the private sector
- National governments need to adopt strong governance and regulatory frameworks and invest in internal capacity building
- The public sector should leverage greater private sector investment where the commercial case is marginal
- Provision of end-user finance is often required to overcome the barrier of the initial capital cost
- Access to funding at a local level is essential to support initiatives that cater effectively for local needs and build local financial capacity