

HE Dr Sun Xiansheng

Keynote Remarks: JODI Information

Seminar: 26 November 2019

Malabo, Equatorial Guinea

HE Gabriel Mbagha Lima, Minister of Mines and Hydrocarbons of Equatorial Guinea. **HE Dr Yury Sentyurin**, Secretary General, GECF.

Excellencies, Distinguished Delegates from Governments, Industry, International Organisations, and Media.

Welcome to the JODI Information Seminar being held here in the **beautiful city of Malabo** that is rich in history and culture.

Let me thank **HE Gabriel Lima** and the Government of Equatorial Guinea **for hosting this important JODI event** and for the outstanding hospitality.

We are also pleased to **partner with GECF again** to hold this important (JODI) Information Seminar as part of the GECF Summit week of activities. In fact, The IEF has an active collaboration with GECF on different fronts. GECF is mentioned by name in the IEF Charter as one of the organisations to cooperate with in addition to the IEA and OPEC and others. We are particularly pleased to know that Dr Yury may join us in the next **Symposium on Energy Outlooks** planned to take place at the IEF Headquarter in Riyadh on February 2020.

Holding this Seminar here is a clear demonstration of **Equatorial Guinea commitment to Energy Dialogue and Transparency** under the IEF platform. It is worth noting that Equatorial Guinea is an active participant on JODI and has been participating in **JODI-Gas** through GECF for many years, and is also now participating in **JODI-Oil** through OPEC since beginning of 2019.

The intention of this JODI Information Seminar is to give you information about JODI since its inception and the way forward and

on exploring ways to improve JODI to achieve energy transition and sustainable development goals, including the challenge of living up to SDG7: "*ensuring access to affordable, reliable, sustainable and modern energy for all*". This Seminar is part of our efforts to **increase visibility of JODI in Africa.**

In fact, we pay close attention to Africa as it is a region that is growing in energy production and consumption and we would like to see more participation from African countries in JODI. This year we conducted a **JODI Training Workshop for African Countries in Cape Town, South Africa on May 2019** that was held back-to-back with an Energy Poverty Symposium and attended by experts from 14 African countries and experts from the industry and debated the importance of energy data transparency to attract investment, improve energy systems, and ensure affordable access to modern energy services for all.

Also, last month we held the **14th International JODI Conference in Cairo, Egypt** where more than 140 experts gathered in a 2 days

conference to debate the best way forward on advancing energy data transparency.

So, as you can see that Africa matters to the IEF and matter to JODI.

And this is why we are here today.

The **IEF is an open, platform** for dialogue and engagement among energy producers and consumers. The IEF has a broad membership which consists of **70+ countries** accounting for 90% of global oil and gas demand and supply. As such the **IEF prides itself on its neutrality**, and for providing an inclusive and unbiased forum to foster greater mutual understanding and awareness of common energy interests with the goal of providing global energy security.

In early 2000 –IEF Ministers collectively **recognised the need to exchange timely and accurate energy market data** from official sources to improve market transparency -- and thereby to help lessen uncertainty which affects producing and consuming countries alike.

To deliver upon the Ministers' aspirations for global data-sharing, **JODI was born**. JODI Partnership is now a well-established collective of 8 International Organisations that cooperate on an unprecedented level.

Each month the **JODI Partners collect and disseminate almost 10,000** key oil and gas supply and demand data points from over 100 countries. JODI is **a unique source for national data**.

As Secretary General of the IEF, I **am proud to be the coordinator of this great Initiative and its world database**, that is becoming a reference for market analysis and forecasts and for decisions making to achieve **"Better Data, Better Decisions"**.

But **JODI success has not been achieved by the IEF alone**. It is about diligent efforts and remarkable cooperation among all of us. Our

JODI Partner Organisations: **APEC, Eurostat, GECF, IEA, OLADE, OPEC, and UNSD-** and **OAPEC** and **AFREC** are part of the JODI family.

I am happy that some of the JODI Partners Organizations are with us today, as a testimony for our concrete collaboration that makes JODI possible.

Your Excellencies, Distinguished Delegates, Ladies and Gentlemen!

Data transparency is important if we are to achieve energy poverty and sustainable development goals in Africa. These issues are currently high on the agenda of energy policy-makers and other decision-makers world-wide.

With this note, **let's now start the Seminar and deliberate** how best to work together and advance Energy Data Transparency globally and in Africa.