

Aldo Flores-Quiroga
Remarks
Third GECF Gas Summit
Tehran, 23 November 2015

Your Excellency, Dr. Hassan Rouhani, President of the Islamic Republic of Iran

Heads of State, Heads of Delegation, Excellencies,

I would like to thank the government of the Islamic Republic of Iran and the GECF for the opportunity to speak at this Summit.

Two years ago in Moscow I requested your support toward the launch of a new gas database - to increase transparency in international gas markets. Today I am very happy that this database is a reality. It's called JODI-Gas and, along with JODI-Oil, it's helping to better assess the supply-demand balance in global energy markets.

The information and expertise of the GECF was fundamental to this exercise. By working together with the other members of the Joint Organisations Data Initiative - APEC, Eurostat, the IEA, the IEF, OLADE, OPEC, the UN- the GECF sent the important message that its members are willing to cooperate with consumers.

JODI-Gas is a prime example of producer-consumer cooperation. Yet deeper cooperation will be needed as gas markets evolve. Consumers want greater gas-to-gas competition. Producers prefer long-term contracts indexed to oil. These contrasting perspectives will continue to structure their dialogue for years to come. And to chart a sustainable path forward, they will have to engage with each other constructively.

Dialogue will also help to identify opportunities for the gas sector as attention to climate change increases. Like every other fuel, gas has a role to play in the international energy mix. Whether -and how- it can contribute to reduce the rate of carbon emissions is among the most interesting items in the international energy agenda.

Your Excellencies, the interdependence of gas producers and consumers is here to stay. To make the best of it, at the International Energy Forum we are ready to deepen our cooperation with the GECF.

Thank you.