



# Opportunities and Challenges for Australian LNG

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# Disclaimer and Important Notice

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All references to dollars, cents or \$ in this presentation are to US currency, unless otherwise stated.

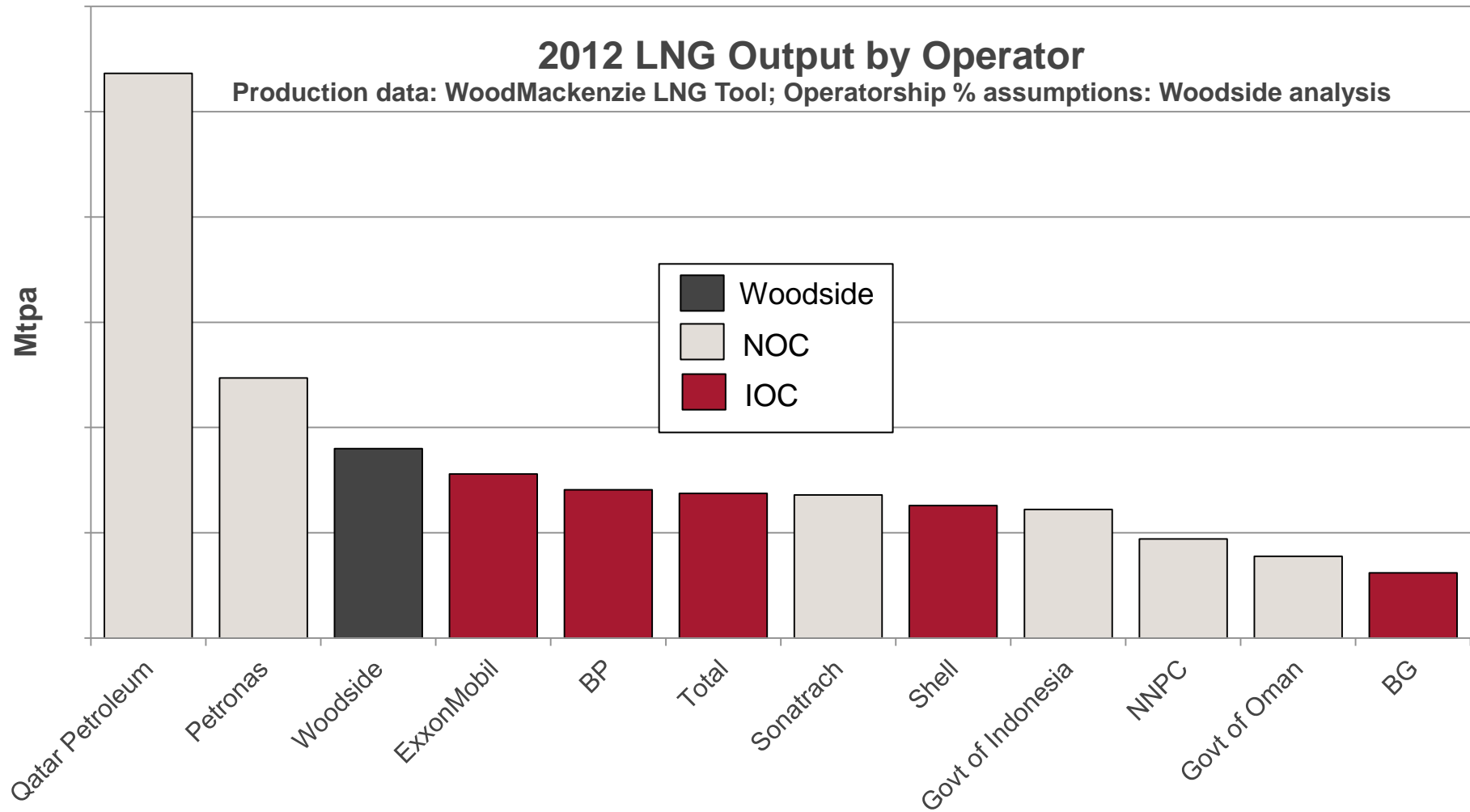
References to “Woodside” may be references to Woodside Petroleum Ltd. or its applicable subsidiaries.

# Woodside: Australia's leader in LNG

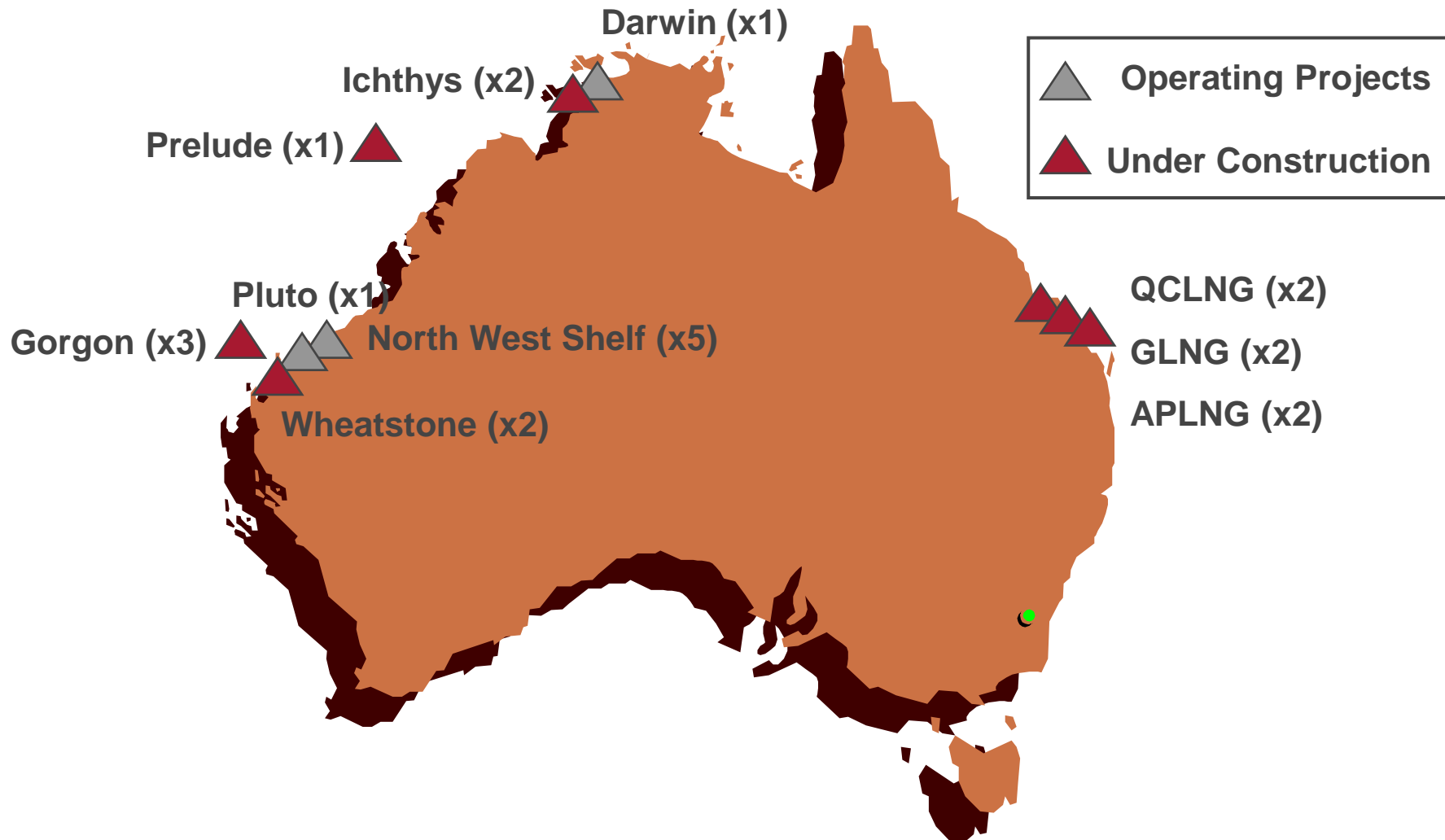
- 23 years of reliable LNG exports
- Operator of 6 of Australia's 7 producing LNG trains



# A major global LNG operator



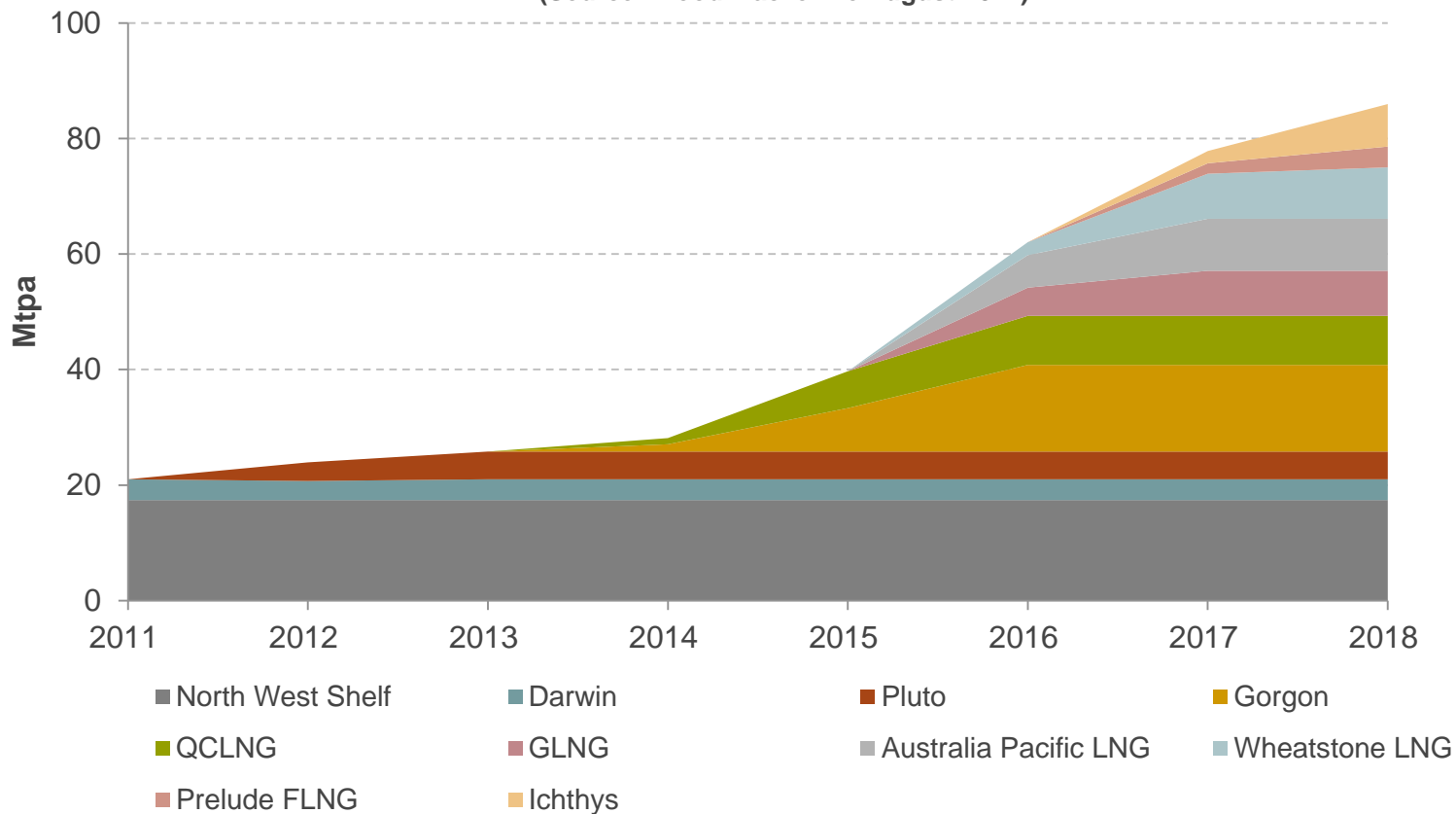
# 14 LNG trains under construction



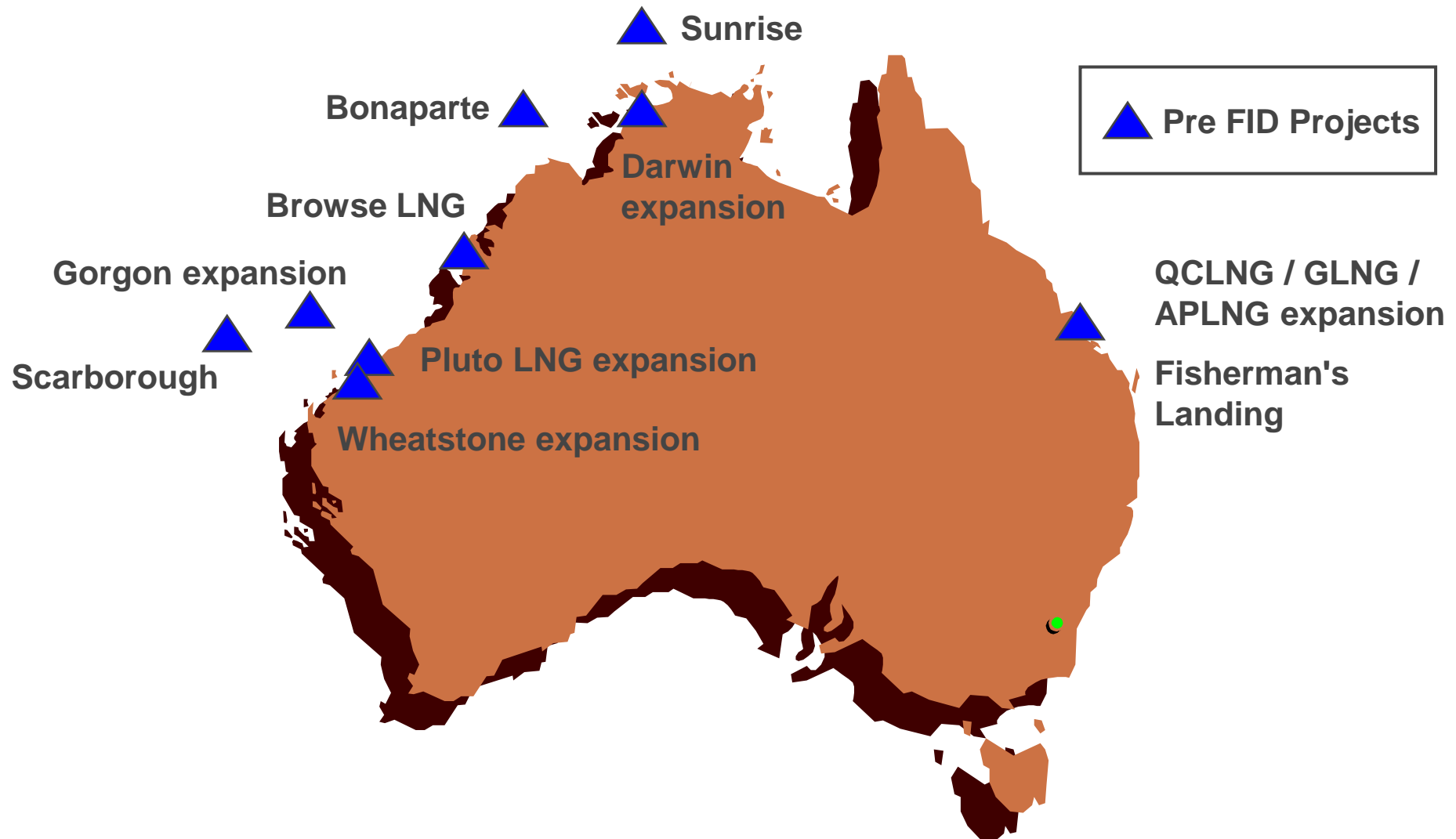
# Significant increase in LNG production

## Australian LNG Production Capacity to 2018

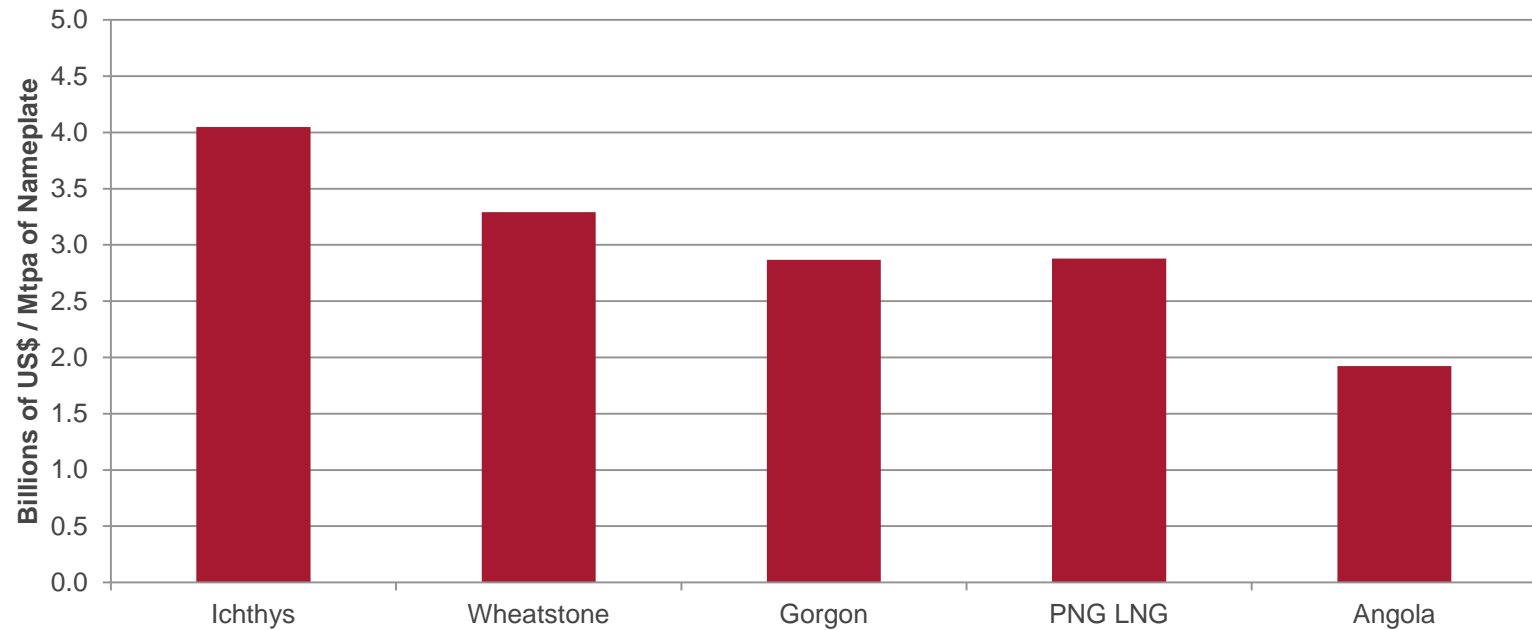
(Source: Wood Mackenzie August 2012)



# Diverse range of LNG opportunities

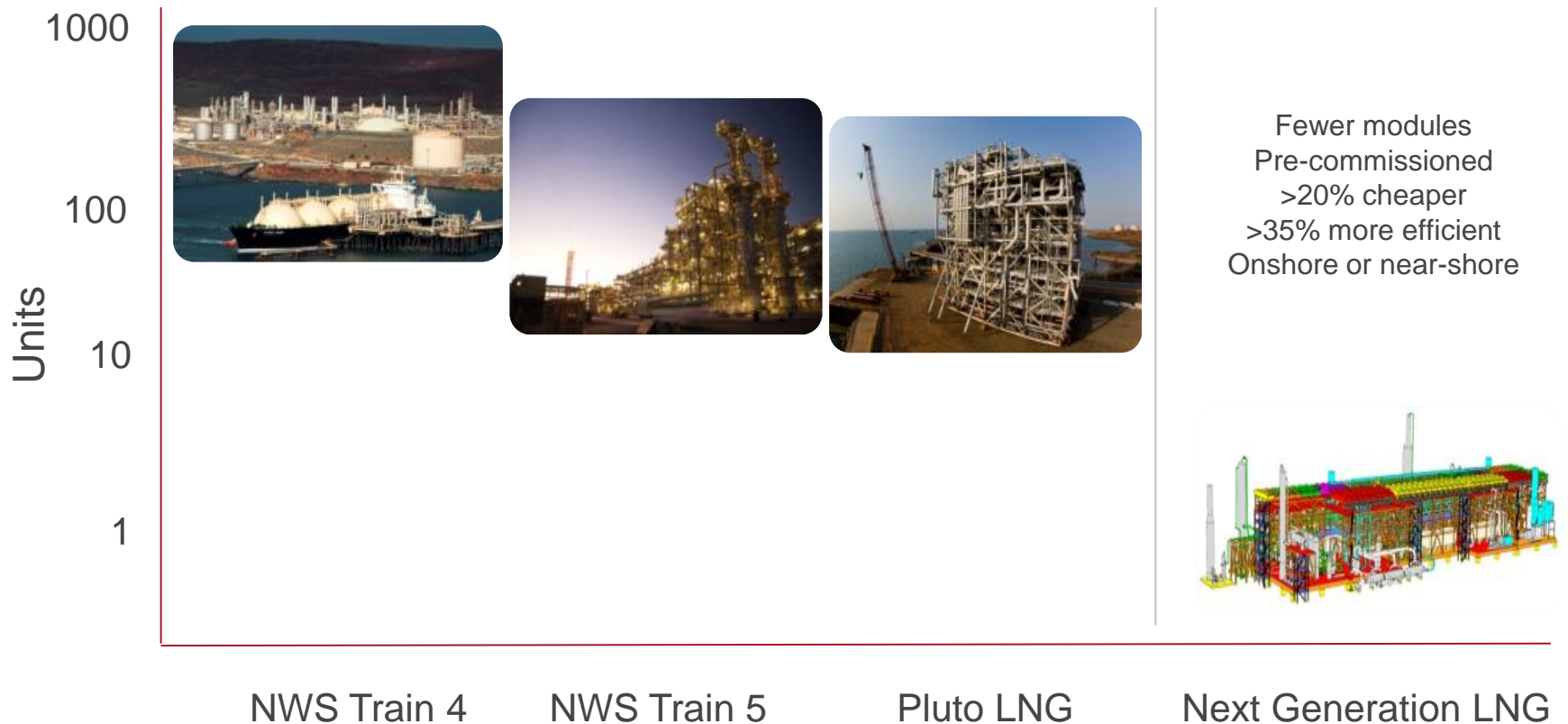


## Capital cost versus Nameplate capacity



Source: Publicly available information

# Next generation LNG



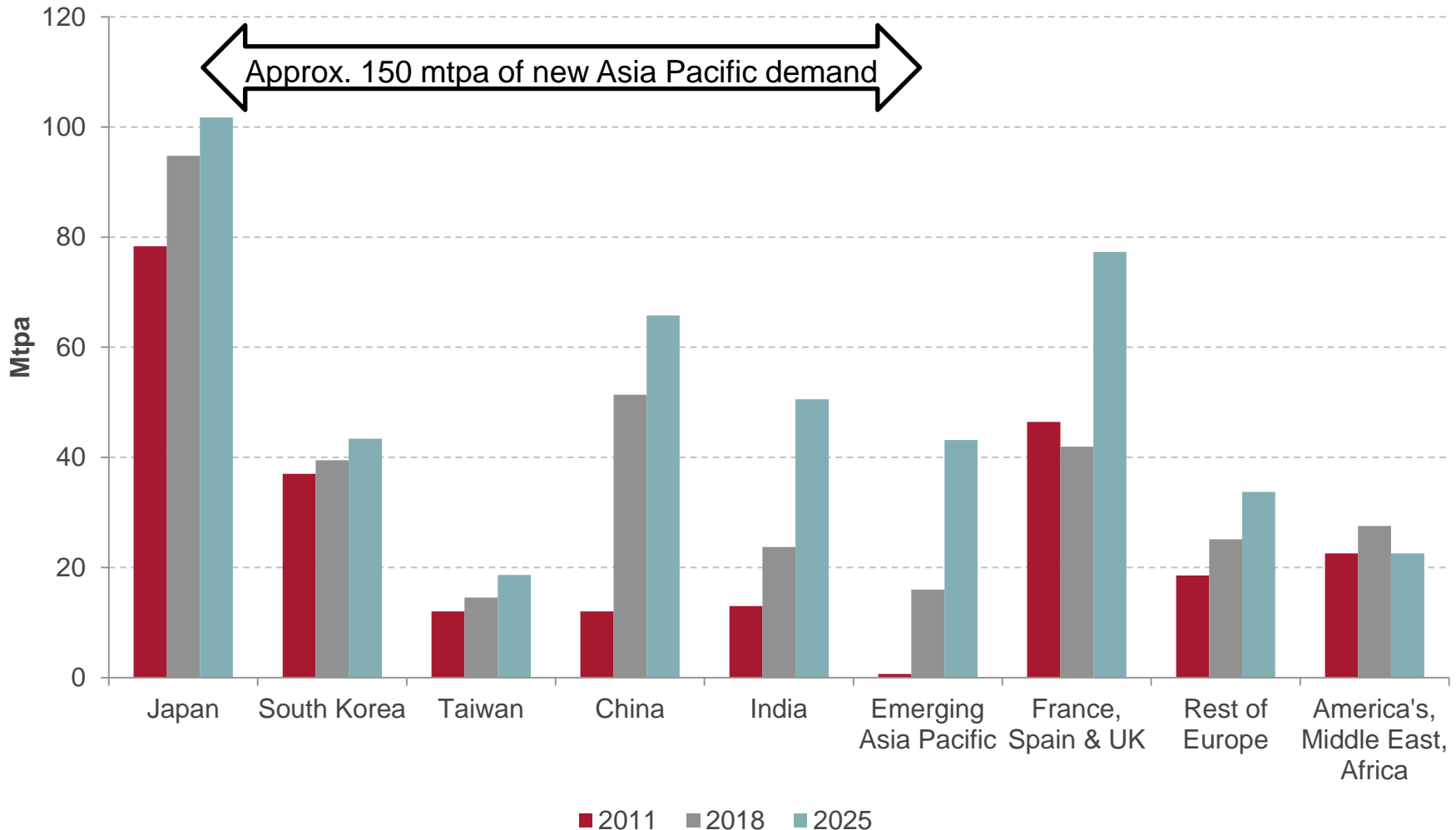
# Efficient international supply chains



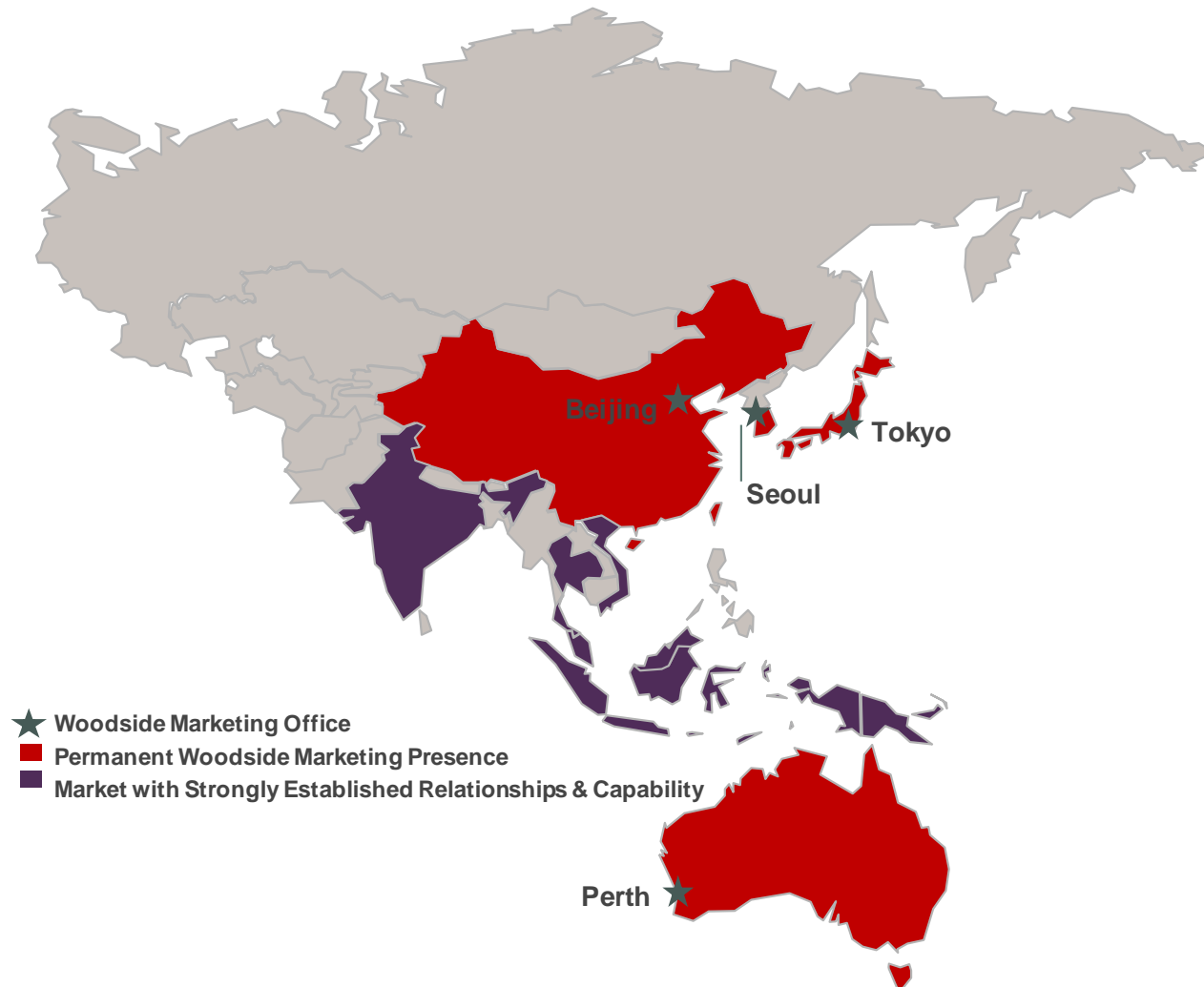
# New projects needed to meet demand

## World LNG Demand by Region

(Source Wood Mackenzie, August 2012)



# Reliable supply, strong relationships



# Supplying Asia's growing energy needs

