



TPAO

TURKISH PETROLEUM CORPORATION

CHALLENGES FOR INVESTMENT AND GROWTH

GLOBAL and DOMESTIC

Besim Şişman
Acting President & CEO

3rd IEF NOC-IOC Forum
11-12 June 2013 | New Delhi, India



TPAO - NATIONAL OIL COMPANY

By Today....

TPAO is an
entegrated
company

Exploration
Production
Drilling
Gas Storage
Pipeline
Distribution

Domestic
International
Activities





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CHALLENGES FOR INVESTMENT AND GROWTH IN TWO DIMENSIONS



GLOBAL

**ABOVE
GROUND
CHALLENGES**

**BELOW
GROUND
CHALLENGES**



LOCAL



- DEEP OFFSHORE
 - UNCONVENTIONAL
 - ARCTIC
- 
- ADVANCED TECHNOLOGY
 - HIGH COSTS
 - EXPERIENCE



NO MORE EASY OIL: ADVANCED TECHNOLOGY, UNCONVENTIONAL APPROACH



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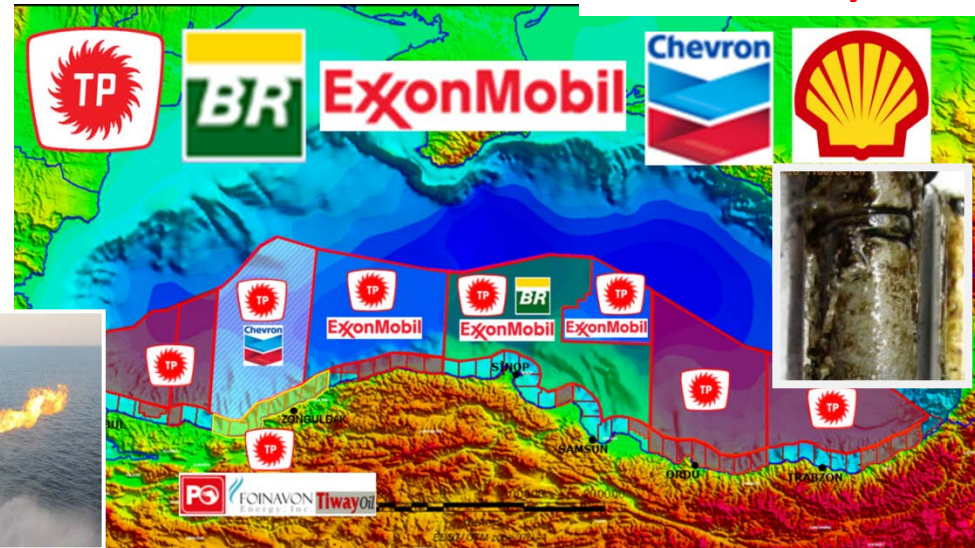
LOCAL «BELOW GROUND CHALLENGES»



- COMPLEX GEOLOGY
- HEAVY – OIL
- RELATIVELY SMALL FIELDS
- DEEP OFFHORE



Shell 28 May 2013





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GLOBAL «ABOVE GROUND CHALLENGES»



POLITICS

- GEOPOLITICS
- BUSINESS ENVIRONMENT
- SECURITY
- ACCESS TO RESOURCES

ECONOMICS

- OIL PRICE
- GLOBAL ECONOMIC GROWTH
- SUPPLY & DEMAND BALANCE
- FISCAL TERMS

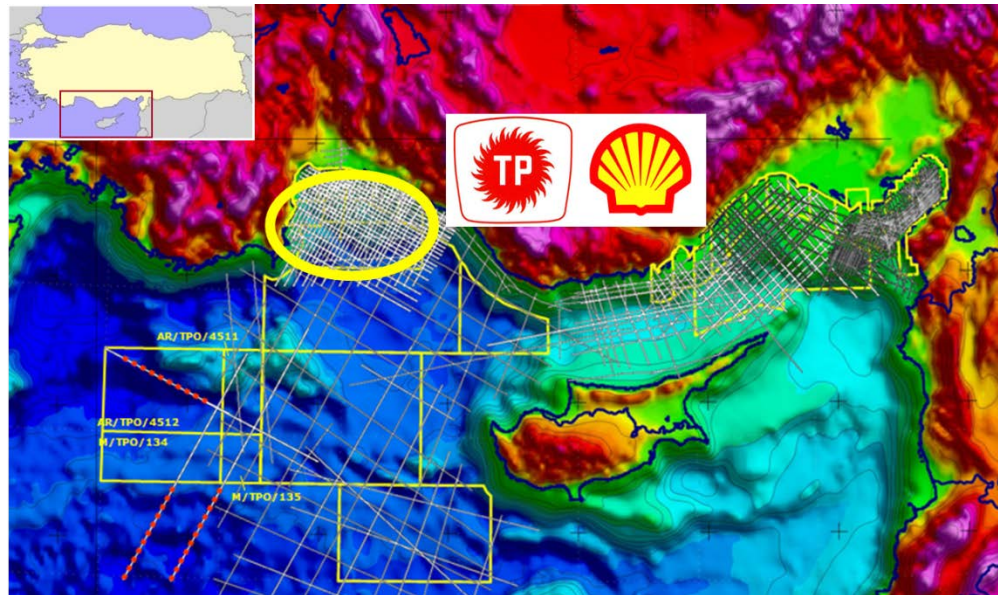
COOPERATION IS THE KEY



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LOCAL «ABOVE GROUND CHALLENGES»

- APPROVAL AND DECISION PROCESS
- POLITICAL VS ECONOMICAL PRIORITIES
- TALENT RETENTION





ISTANBUL

A CANDIDATE CITY for

22nd WORLD PETROLEUM CONGRESS 2017



THANK YOU