



INTERNATIONAL ENERGY FORUM

4th Argus Middle East Crude Conference | Oman | 23 January | 2017

# New Features of the Global Oil Market

**Dr Sun Xiansheng**  
Secretary General, IEF, Riyadh

# 2014

**3 SURPLUSES**

**2 FALLS**

# 2015

**5 CONTROLS**

**4 GUARANTEES**

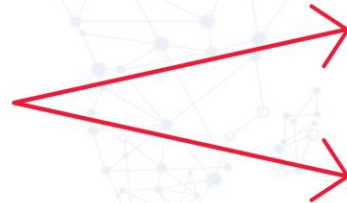
# 2016-17

**Trend**



**Low for longer**

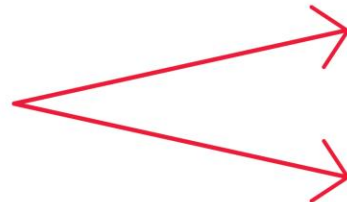
**Certainties**



**Surplus supply**

**Lower demand**

**Uncertainties**



**Balance?**

**Technology?**

# 2017

## Proposals:

**Strengthen JODI**



**Transparency  
+ Information**

**Full use of IEF Platform**



**Dialogue  
& Cooperation**

**Action on new trend**



**Green, Low Carbon,  
Efficient, Sustainable**

# Thank You



INTERNATIONAL ENERGY FORUM

CELEBRATING **25** YEARS OF THE PRODUCER-CONSUMER DIALOGUE