Closing remarks by HE Dr. Al-Sada 6th AMER 9 November

Your Royal Highness,

Your Excellencies,

Ladies and Gentlemen,

It is another success made in Doha.

It was my pleasure to be here among you today at the 6th Asian Ministerial Energy Roundtable.

This meeting focused on a number of important energy issues highlighting challenges and future energy prospects, under the themes:

- 1) "Oil markets: a new normal or just another cycle, and what it meant for Asia";
- 2) "Gas and coal in Asia's energy mix: interactions and uncertainties" and
- 3) "Delivering on the clean energy agenda: prospects and the role for policy"

We have come to agree on a number of key points such as:

- The importance of continuous international dialogue between consumers and producers, as the only way to reach our own national development goals which is our right as sovereign nations.
- Current market instability cannot last forever, but all
 of us have to take the needed actions to sustain
 investments in the energy sector to be able to meet
 future energy demand and strike a market balance.
- Energy security is essential topic to any economic development dialogue. Therefore the role of

- International organizations and agencies need to be made more active.
- Asia remains a vital engine of growth for the world economy, and it will remain so in the foreseeable future. The demographic changes will have increasing influence on the energy demand in the future.
- All resources available are needed to answer future growth in energy demand. It is becoming more evident that world economic stability is dependent on stable and transparent Asian Energy policies.
- Natural gas plays an important role in reducing the carbon footprint and a key component in the transition to a decarbonized world. In this context the use of natural gas as a clean and affordable source of energy was stressed.
- The endorsement of the proposal by the Kingdom of Saudi Arabia delivered by HRH Prince Abdulaziz bin Salman Al-Saud, to establish an Asian Energy Efficiency Knowledge Sharing Framework under the IEF.

Allow me to thank all of you for all of your positive contributions that made it possible for us to realize the goals of this meeting.

I would to thank our co-host again the Kingdom of Thailand, and would like to thank the IEF Secretariat for all of their efforts and contributions, and all who have worked tirelessly to organize this meeting. I now close this session and the 6th Asian Ministerial Energy Roundtable and wish you all safe travels back home.

We wish to see you all at dinner in Katara Cultural Village tonight

Thank you very much