Welcoming Remarks H.E. GEN. ANANTAPORN KANJANARAT Minister of Energy, Thailand The 6th Asian Ministerial Energy Roundtable Meeting November 8th, 2015 19.30-19.45 hrs.

Excellency Dr. Mohammed Saleh Abdulla Al-Sada, Minister of Energy and Industry, the State of Qatar

Asian Energy Ministers Colleagues

Distinguished Delegates

Ladies and Gentlemen,

It is my great honor and special privilege to attend the 6th Asian Ministerial Energy Roundtable Meeting as the cohost. On behalf of the Thai Government, I would like to take this opportunity to thank the Government of Qatar for inviting me and the Thai delegation to join this important event. I do hope that in this meeting Asian Energy Leaders will gain more views and more experience on energy issues and lead to constructive solutions for our region.

At present, the adjustment of oil prices in the short term may seem to benefit the importing countries but adversely affect the producer countries because the importers get lower energy prices resulting in lower cost of production and improvement in the balance of current account.

However, this picture will last only in the short term but not long term that energy prices will extraordinarily increase once again and adversely affect importing countries. Therefore, the best solution is that both producers and consumers should cooperate and adjust to balance production and consumption in a sustainable manner in the long term and the energy infrastructure that will require huge investment from both producers and consumers.

According to the IEA World Energy Outlook 2014, world energy will increase by 37% in 2020. The main factor comes from the non-OECD countries especially China, India and the ASEAN countries. For ASEAN, energy demand will grow by around 80% from today. ASEAN will become a center of energy activities in the Asian region. Thailand is aiming to take the role of coordinating on energy cooperation in ASEAN. Thus, Thailand will become an active player in the LNG market and the cross-border electric power market since our demand has growing significantly over time.

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The latest ASEAN Energy Ministers, in Malaysia, adopted the new ASEAN Plan of Action for Energy Cooperation (APAEC 2016-2025), with the strategic theme of "Enhancing energy connectivity and market integration in ASEAN to achieve energy security, accessibility, affordability and sustainability for all".

At present, we are implementing the Thailand Integrated Energy Blueprint which is the first long term master plan for Thailand's Energy Sector. The Ministry of Energy has set goals for the next 21 years focusing on energy security, fair energy pricing and eco technology. The Integrated Energy Blueprint consists of 5 master plans as the pillars of the energy sector: 1) Energy Efficiency Plan, 2) Power Development Plan, 3) Alternative Energy Development Plan, 4) Gas Plan and 5) Oil Plan. These plans are in line with ASEAN goals and will support Thailand and the Asian region to fulfill the objectives that we are looking for namely security, prosperity and sustainability.

Excellency,

Distinguished delegates,

I would like to wish for great success for this meeting and thank you once again the host country, the government of Qatar and all associated public and private parties, for the warm welcome and excellent arrangement of this meeting.

Thank you very much for your kind attention.