

Better Data – Better Decisions

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Who is the IEF?

International Energy Forum (IEF)

IEF Key in Global Energy Dialogue

Created by Ministers for Ministers



IEF Member Countries

Account for around

85%

of
Global Oil and Gas
Supply & Demand

IEF Industry Advisory Committee (IAC)

Values IEF Neutrality and Convening Power



Neutrality and Cooperation

IEF raises key issues - facilitates stakeholder engagement



The IEF and the Global Energy Dialogue

The Road to Transparency



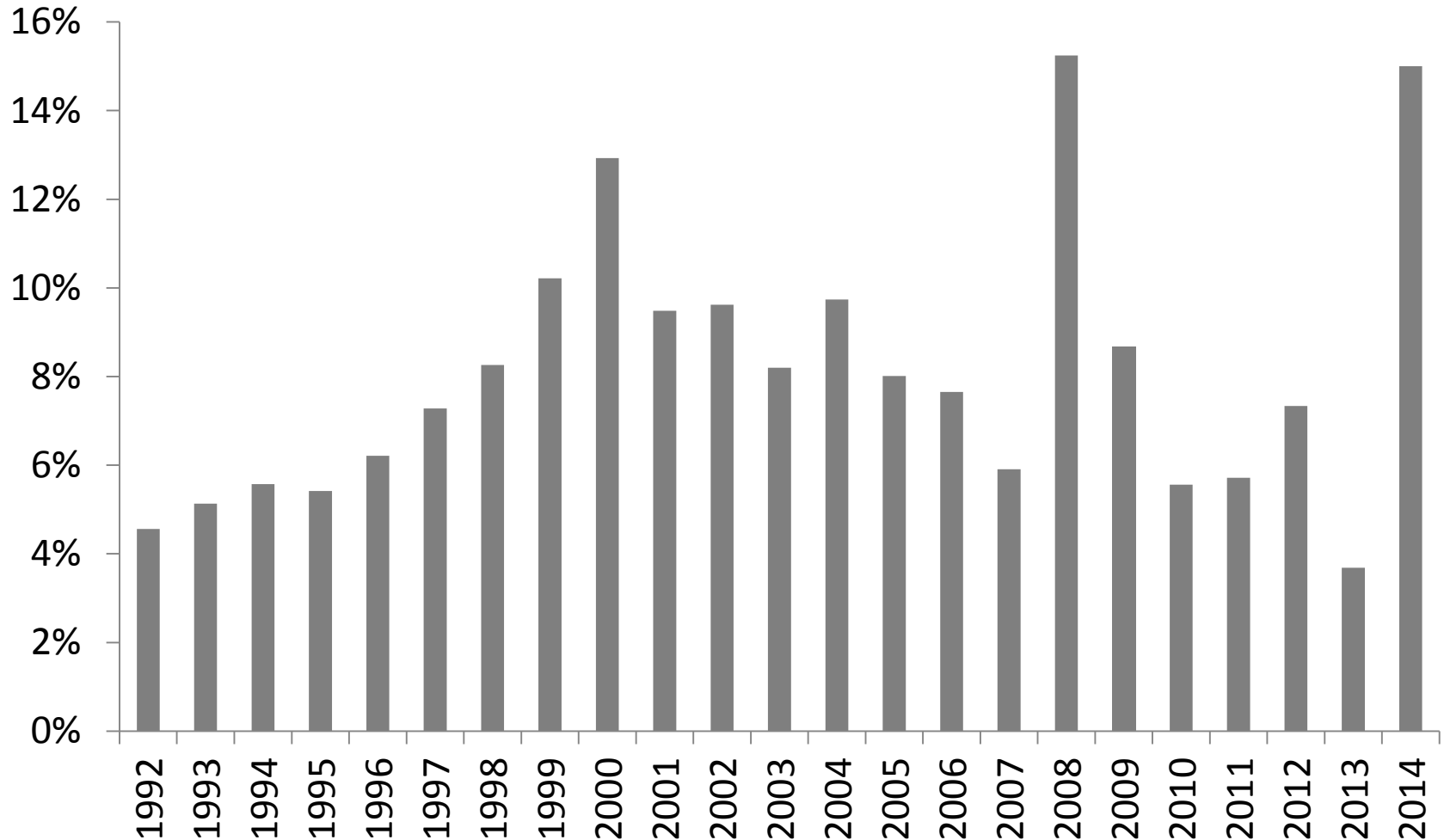
Transparency is at the Core of the IEF

- Neutrality
- Inclusion: Global Cooperation
- Transparency (JODI)**

Why Did Leaders asked for JODI?

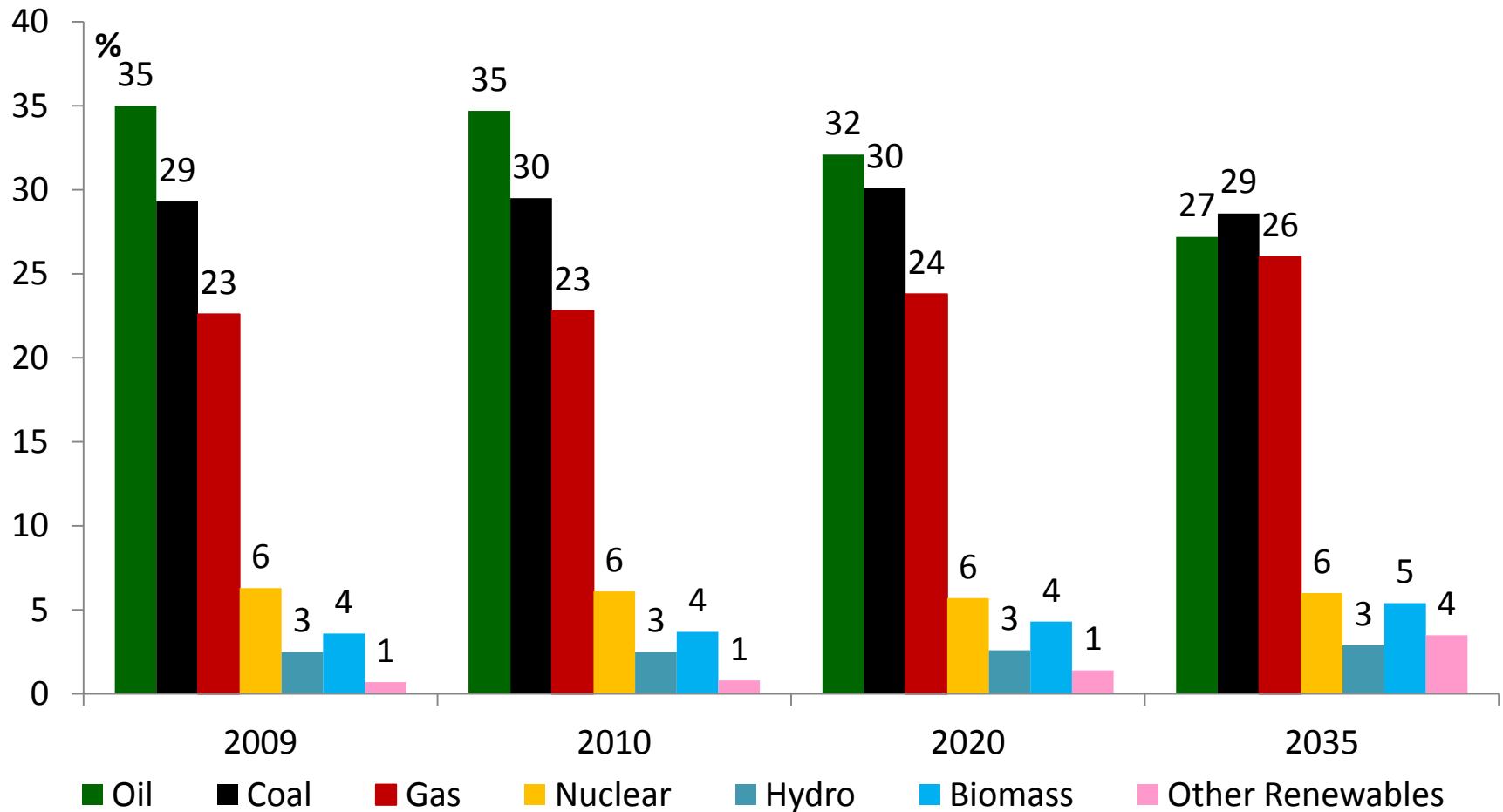
Why does the world need energy data transparency (JODI)?

JODI was born as one of the solutions to Address Oil Prices Volatility



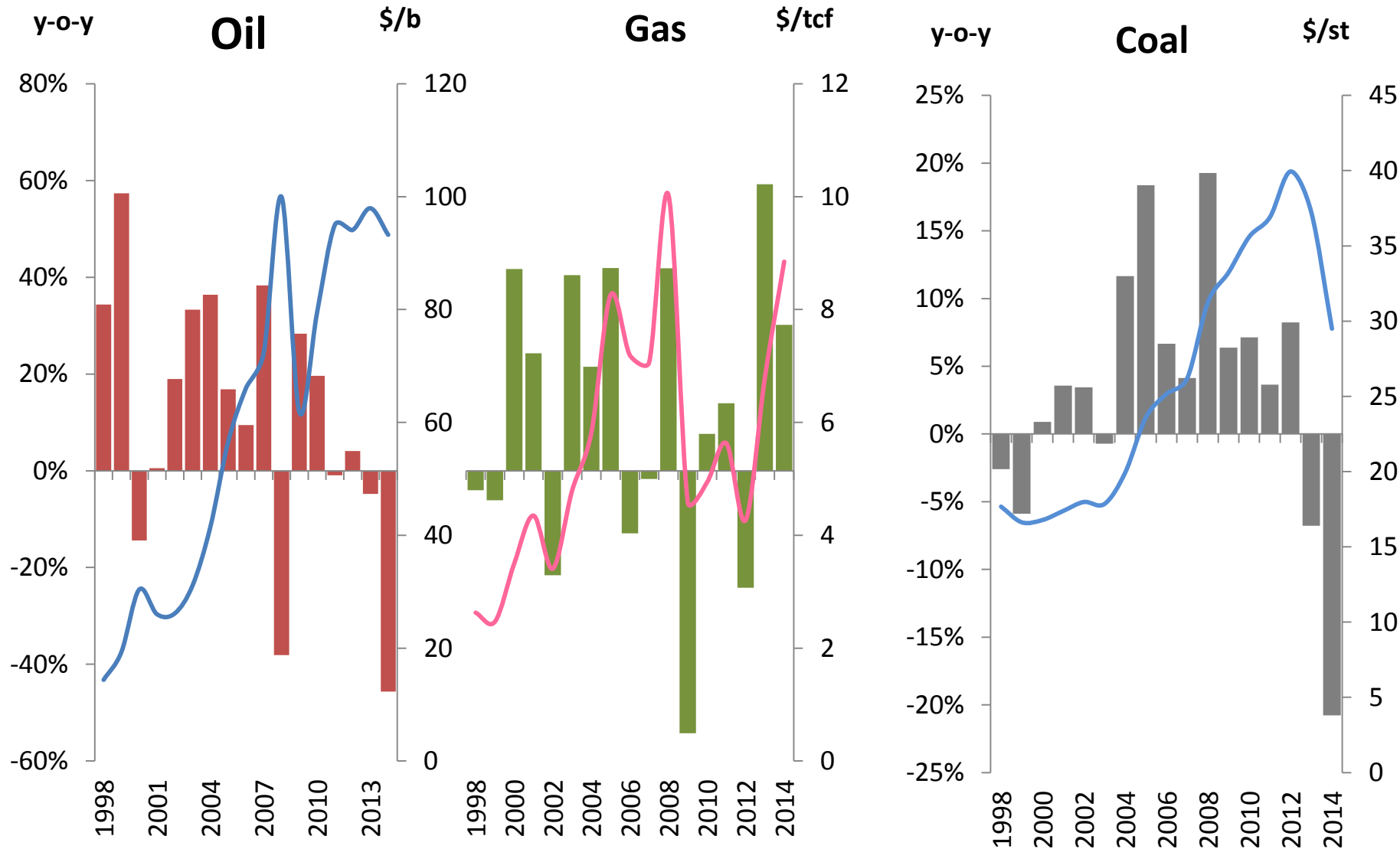
Source: ICE

JODI Started with Oil: The Leader of Energy Sources



Source: OPEC World Oil Outlook 2014

JODI Started with Oil: Oil price variation impacts other energy prices



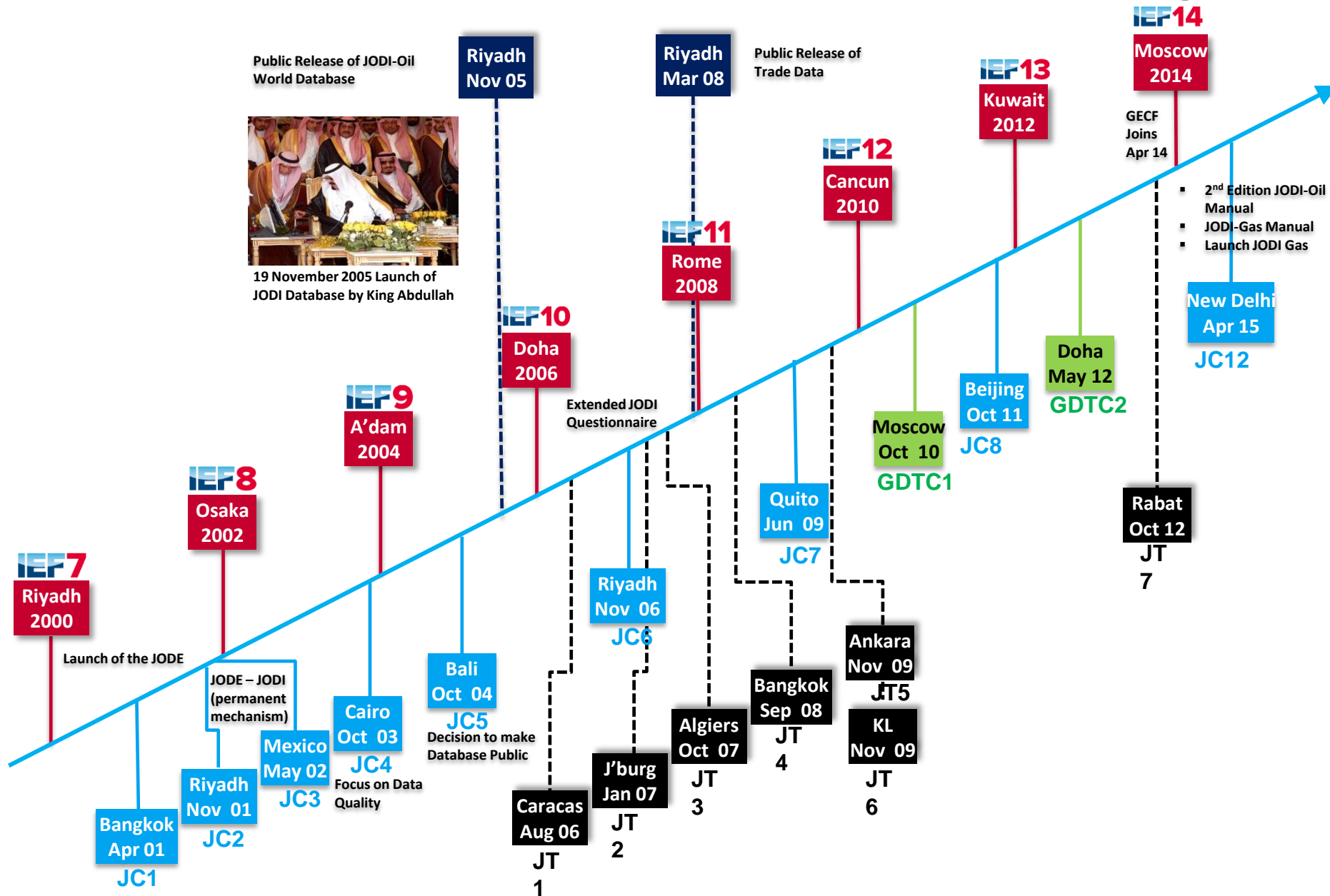
Source: EIA

The Journey of JODI: From Year 200 to Present

**Much Progress Made on JODI since Launch
in 2000**

The Journey of JODI:

A Concrete Outcome of the Producer-Consumer Dialogue



High profile launches of JODI-Oil & JODI-Gas



Intense Dialogue and Cooperation to Make JODI Happen

- **JODI Conferences**
- **Capacity Building (Regional Trainings)**
- **Coordination Meetings with JODI Partners**
- **Monthly Update of Database, manage the JODI Website, etc.**
- **Continues Interaction with: Leaders, Stakeholders, Users, Media, & Researchers to Increase Visibility**

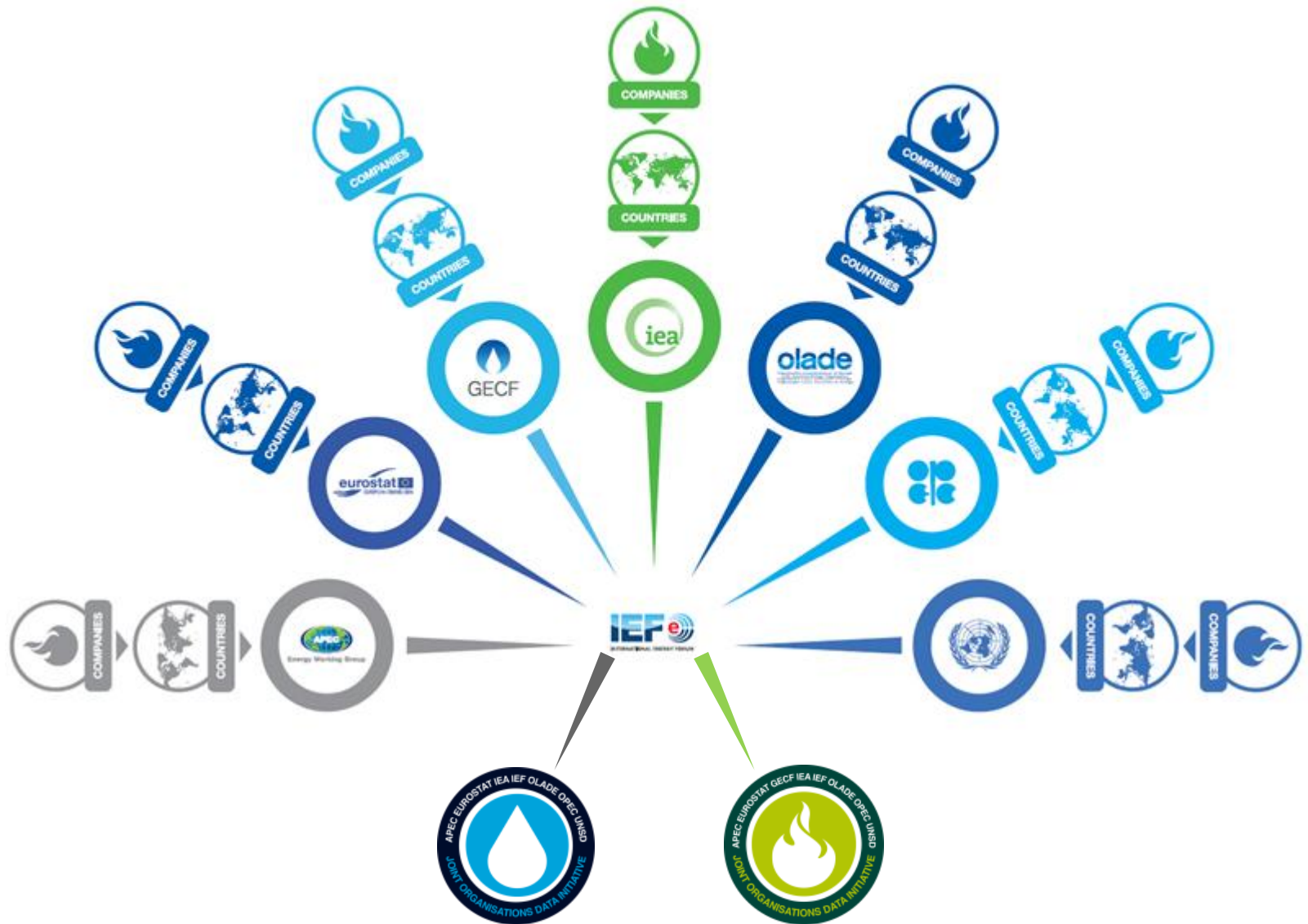
JODI Conferences: Key to Advance JODI Forward



Capacity Building: A Key Deliverable of Energy Transparency

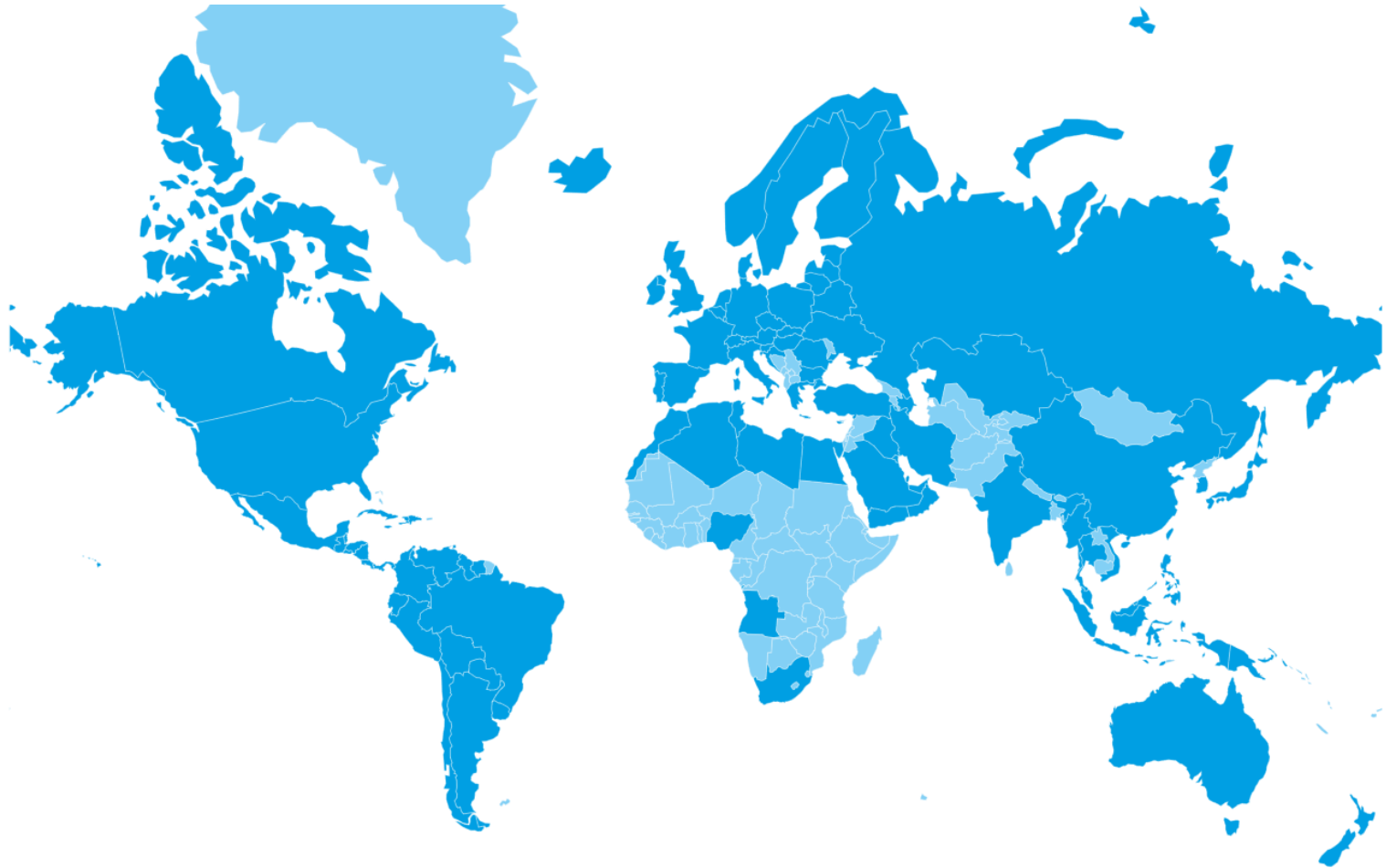


How JODI Works



JODI World Databases

Intense Efforts to Extend JODI-Oil Reach



7 More JODI-Oil Participating Countries since 2014

May 2014

101

Armenia

Belarus

Gambia

Niger

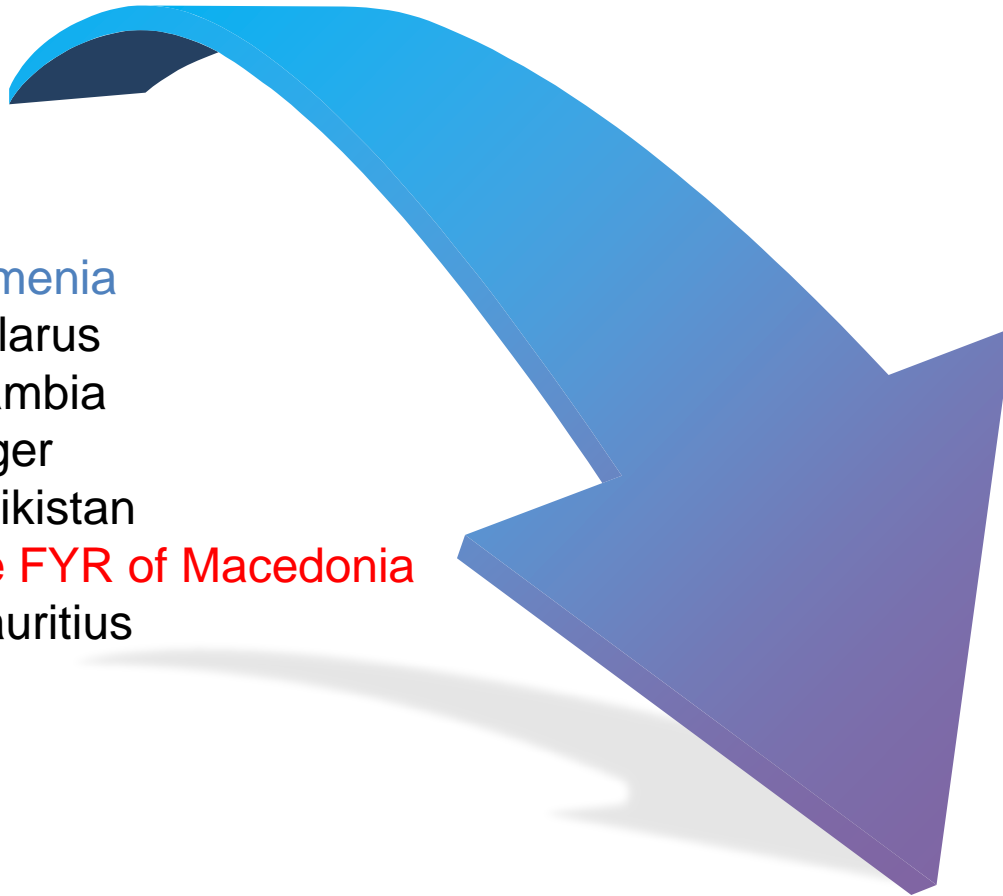
Tajikistan

the FYR of Macedonia

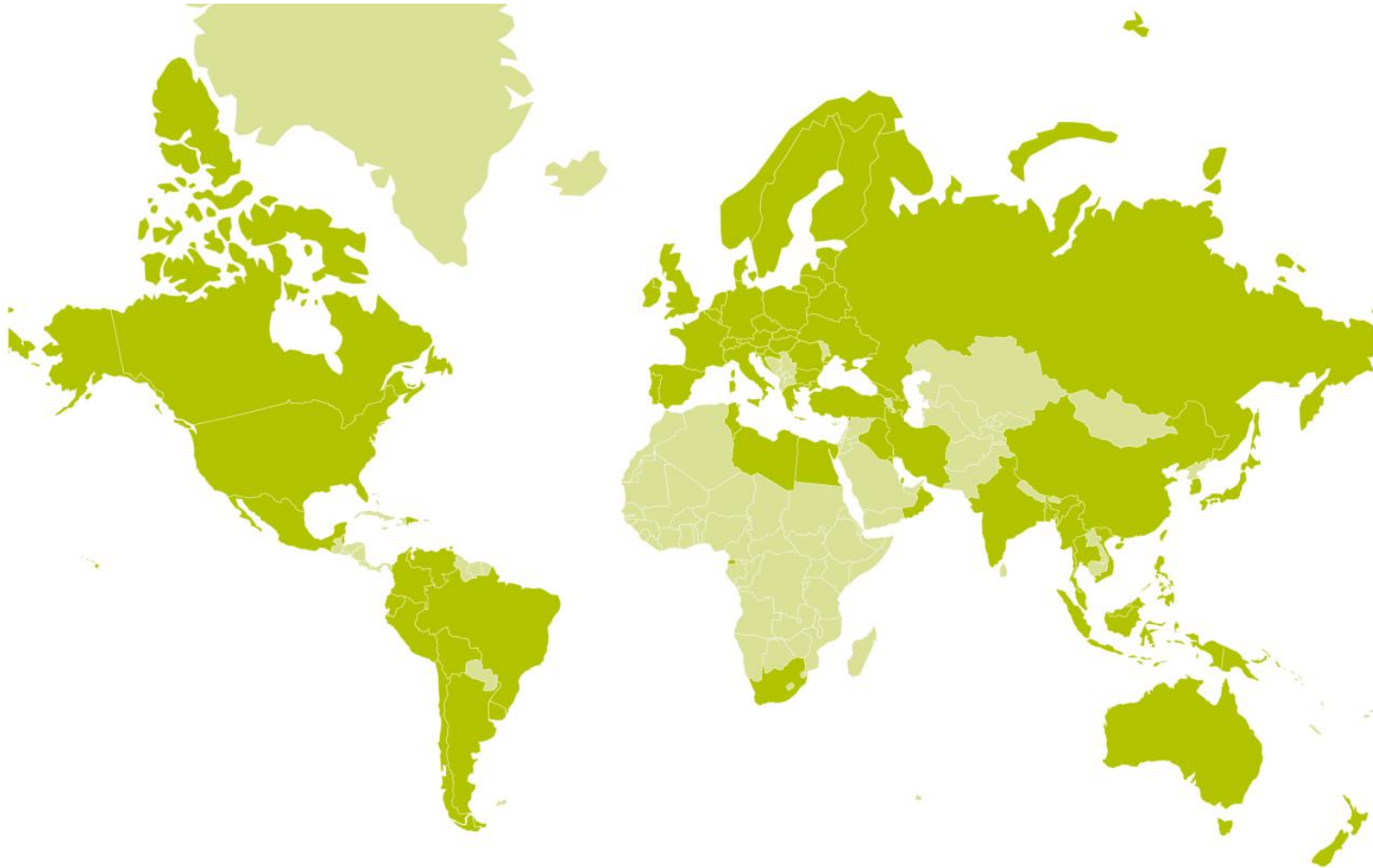
Mauritius

May 2015

108



Intensive Efforts to Extend JODI-Gas Reach:



2 More JODI-Gas Participating Countries since 2014

May 2014

77

Iraq
the FYR of Macedonia

May 2015

79



JODI Workshop with Energy Community March 2015



Progress from Energy Community Contracting Parties

- ***Ukraine and the former Yugoslav Republic of Macedonia** are participating in the JODI Initiative.*
- ***Moldova's** submitted JODI questionnaires for both oil and gas in August.*
- ***Montenegro and Serbia** are expected to begin participating in JODI with monthly data very soon*
- ***Albania, Bosnia and Herzegovina and Kosovo*** to be ready by the end of 2015.*

JODI: High on the Political Agenda

The 4th Asian Ministerial Energy Roundtable

April 2011, Kuwait City

G8 Actions on Energy & Climate Change

May 2012, Camp David, USA

14th International Energy Forum

May 2014, Moscow

4th IEF-IGU Ministerial Meeting

November 2014, Acapulco Mexico

G20 Meetings and Summits

Featured regularly in international media



Feedback From Leaders

“...we commit to strengthen Joint Organisations Data Initiative by ensuring greater visibility, more complete and comprehensive data, enhanced access and improved availability, and by maintaining support for capacity building. We look forward to the launch of JODI-Gas at the earliest date possible...” - **G20 Leaders Declaration: September 2013**

“..The recent launch of JODI-Gas at the 14th IEF Ministerial was an important step to bring about data transparency to gas markets...” - **Dr Aldo Flores-Quiroga, SG IEF at 4th IEF-IGU Mexico: November 2014**

“ There was strong support for the progress on the usage and data capture, particularly with the launch of JODI Gas last year. Some members suggested expanding JODI to new energy resources...” **G20 ESWG Meeting Turkey February 2015**

Feedback From Researchers and Users

“Whenever we ask Ali Naimi about Saudi Arabia Production, he always tells us to check JODI website.” **Wael Mehdi, Energy Correspondent - Bloomberg News**

“JODI is more than just a statistical exercise. It is in response to the demands of policy makers and analysts to increase transparency in those markets.” **Graham White, Former Director of International Energy and Technology, Department of Energy and Climate Change, UK**

“JODI is an invaluable database that allows oil market analysts easy and ready access to understand the supply and demand fundamentals of the energy market.”- **Octavio Santa Gadea, Trading Strategist, Phillips66 International Trading Pte, Ltd.**

“Energy Security is linked to decisions, based on high quality data.” **GAURI JAUHAR, DIRECTOR – CONSULTING & RESEARCH – IHS India**

**Both producers and consumers
will benefit from a more stable and
transparent energy market**

Why the need for enhanced transparency in energy markets?

Short-term

- Annual budgeting
- Purchase decisions for power generation
- Informed trading decisions
- Short-term market analysis.

Long-term

- Strategic planning
- investment decisions
- Long-term contract decisions.

Energy Data Transparency



“..JODI Everyone matters..”

**“..JODI is not database. JODI is a
commitment..”**



www.jodidata.org

