In the New Policies Scenario, world primary energy demand is projected to increase on average by 1.1% p.a. between 2012 and 2040, reaching almost 18 300 Mtoe.
The share of fossil fuels falls gradually through the Outlook period, though they remain dominant in 2040, each accounting for roughly one-quarter of demand.
The entire global CO₂ budget to 2100 is used up by 2040 – Paris must send a strong signal for increasing low-carbon investment four times beyond current levels.