



**5th Joint IEA-IEF-OPEC Workshop  
on the interactions between physical and financial energy markets**

OPEC Secretariat  
Helferstorferstrasse 17  
Vienna, Austria

Monday, 14 March 2016	
<b>Pre-Workshop Welcome Reception</b> <i>Hotel de France, Schottenring 3, 1010 Vienna 18:00-20:00</i>	
Tuesday, 15 March 2016	
08:30 to 09:00	Registration
09:00 to 09:20	<b>Welcome and opening remarks</b> IEA, IEF, OPEC
09:20 to 10:50	<b>Session I</b> <b>Recent oil market volatility</b> <u>Moderator:</u> David Fyfe, Gunvor Group <u>Opening discussion:</u> Paul Horsnell, Standard Chartered Kurt Chapman, Mercuria <i>Followed by roundtable discussion</i>
10:50 to 11:20	Coffee break
11:20 to 12:50	<b>Session II</b> <b>Role of financing and hedging in oil market developments</b> <u>Moderator:</u> Harry Tchilinguirian, BNP Paribas <u>Opening discussion:</u> Hrvoje Ostric, Citigroup Trisha Curtis, PetroNerds <i>Followed by roundtable discussion</i>
12:50 to 13:50	Lunch
13:50 to 15:20	<b>Session III</b> <b>Financial oil market regulation: Avoiding market fragmentation and unintended consequences</b> <u>Moderator:</u> John Kemp, Thompson Reuters <u>Panelists:</u> Paul Willis, Financial Conduct Authority, UK Alex McDonald, Wholesale Markets Brokers' Association <i>Followed by roundtable discussion</i>
15:20 to 15:50	Coffee break



15:50 to 17:20	<b>Session IV</b> <b>Review of current and potential Asian oil benchmarks</b> <u>Moderator:</u> Andy Walker, Mitsubishi Corporation International (Europe) <u>Opening discussion:</u> Chen Bo, President, Unipec Eric Aboussouan, Cargill <i>Followed by roundtable discussion</i>
17:30 to 17:40	<b>Closing remarks</b> IEA, IEF, OPEC
	Note: The event is held under the Chatham House Rule.