

IEF Oil Market Security Review With S&P Global Platts

 **25th October 2021 (Monday)**

 **16:00 - 18:00 Riyadh | 15:00 - 17:00 CET | 13:00 - 15:00 GMT | 09:00 - 11:00 EST**

 **Hybrid Session**

The S&P Global Platts Oil Security Sentinel is an interactive editorial project that explores the changing relationship between geopolitical risk and the price of crude. The analysis shows how diversity of supply, higher levels of global spare capacity and the expansion of strategic petroleum reserves have helped to insulate markets from the risk of supply disruptions.

However, oil supply has become less responsive to a demand recovery. A protracted fall in E&P investment, changing return on capital, and environmental and social governance preferences erodes security of supply. Contrary to what high inventory levels and spare capacity indicate today, oil markets may be tightening faster than long-term visions on peak demand imply.

What does the new market and risk environment imply for critical oil infrastructure and safe passage on maritime shipping lanes? Could incidents cause already elevated price levels to spike? Will energy market volatility increase with an untimely return of geopolitical risk premiums?

Platts will introduce the key findings of the **S&P Global Platts Oil Security Sentinel Project** followed by an update on the **IEF Post-COVID Recovery Energy Monitor** and findings of the **IEF-BCG report on Oil and Gas Sector Investment in the New Risk Environment**. Discussions will assess if existing oil market security mechanisms, from investment, storage and spare capacity to data transparency, safe passage, and cyber resilience are adequate, and what issues warrant closer scrutiny.

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DRAFT AGENDA

16:00 – 16:05 — Welcome by the host

Joseph McMonigle
Secretary General, IEF

16:05 – 16:45 — Findings of the S&P Global Platts Oil Security Sentinel Project

- » **Andrew Critchlow**
Head of News EMEA, S&P Global Platts
- » **Paul Sheldon**
Chief Geopolitical Adviser, S&P Global Platts
- » **Eklavya Gupte**
Senior Editor, S&P Global Platts
- » **Paul Hickin**
Oil News Lead, S&P Global Platts

Discussion/ Q&A

16:45 to 17:45 — Oil Market Security Review: Investment and the New Risk Environment

MODERATOR

- » **Ivan Marten**
Senior Fellow ESADE Geo, Member of the Board of Trustees
ESADE Business and Law School
- » **Christof van Agt**
Director of Energy Dialogue, IEF
- » **Cornelia Meyer**
Chairman & CEO MRL Corporation
Chairman & Chief Economist LBV Asset Management
- » **Pedro Miras Salamanca**
Director Institutional Affairs and Organizations Repsol, Vice president
Committee on Investment and Responsible Business Conduct, BIAC (OCDE)
- » **Herman Wang**
Managing Editor, S&P Global Platts

Discussion/ Q&A

18:00 — Wrap up and next steps

- » **Joseph McMonigle**
Secretary General, IEF