## **IEF15 INAUGURATION 9:00-9:30**

# Introductory Remarks Dr Sun Xiansheng, Secretary General, IEF

## 15<sup>th</sup> International Energy Forum Ministerial Algiers, 27 September 2016 9.15-9.20 am

## [Check against delivery]

Your Excellency Abdelmalek Sellal, Prime Minister of Algeria,

Excellency, Noureddine Boutarfa, Minister of Energy of Algeria,

Your Excellencies, Ladies and Gentlemen,

Good morning! Welcome to the 15<sup>th</sup> International Energy Ministerial Forum!

Let me thank the government of Algeria for its magnificent hospitality extended to the many Ministers, Captains of Industry, Heads of International Organisations, and invited guests gathered here today at this wonderful new conference venue.

It is a great honor and privilege for me as your **new Secretary General** to support the organization of this unique Ministerial Forum, and **celebrate the 25**<sup>th</sup> **anniversary** of the producer-consumer dialogue **in Algiers!** 

Algeria continues to contribute to oil market security, and ranks as the world's **seventh largest exporter of natural gas.** 

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In pioneering the first Liquified Natural Gas trades to supply overseas energy demand in the 60s, Algeria successfully enabled the globalization of natural gas trade, and continues to help shape secure and healthy energy markets today.

With Algeria's role in mind as an innovator of international energy flows, there is **no better IEF host country, and venue than Algiers, to** 

- 1. Enhance the producer-consumer dialogue,
- 2. Improve global energy security, and help,
- 3. **Facilitate** an orderly global energy transition.

Mr Prime Minister, Your Excellencies, Ladies and Gentlemen, I look forward to our discussions under the theme "Global Energy Transition: An enhanced role for the dialogue".

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We meet at a time when energy markets face **changes in three different areas.** These affect **market stability** and impact producers and consumers differently, namely:

- 1. Economic growth: shifts in energy demand, supply and trade,
- 2. Technology deployment: unconventional, renewables, and CCS,
- 3. Climate change: emission reduction and energy efficiency goals.

To enhance global energy security and facilitate an orderly transition we must enhance the producer consumer dialogue by including new subjects, and areas of collaboration.

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Your Excellencies, in light of these developments and the challenges we together face at this anniversary of the producer consumer dialogue, we must seize this opportunity of our ministerial gathering here in Algiers, and build on the mutual trust and outcomes of two and a half decades of successful producer consumer dialogue.

The time has come to reinforce our joint efforts to reduce uncertainties, enhance transparency, and deepen shared insight into future energy trends in order to unlock the vast investments that the 21st century demands for viable, secure, and healthy energy supplies, and allow producers and consumers to thrive in a more interdependent world.

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Excellencies, Ladies and Gentlemen lets work together and improve cooperation in the four plenary sessions, two parallel roundtables and the many informal meetings that the IEF15 ministerial dialogue provides!

Please join me in thanking our hosts His Excellency the Prime Minister of Algeria, and His Excellency the Minister of Energy of Algeria for their gracious welcome and this timely opportunity for an open ministerial dialogue.

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