## **Opening Remarks & Chairing of Session**

by

# Dr. Mohammed bin Saleh Al-Sada Minister of Energy & Industry, State of Qatar President of the OPEC Conference

as

## The Chairman of the Plenary Session 2

Titled: Natural Gas – Challenges for the Industry, the LNG chain and implication for market structure

at

# **15<sup>TH</sup> International Energy Forum Ministerial**

Date & Time: Day 1 - 27th Sept. 2016; 11:40 -13:00 Hrs.

Venue: International Conference Center of Algiers Algiers, Algeria, 26-28 September 2016

Excellencies,
Panelists,
Ladies and Gentlemen,

Assalaam-alaikum and Good morning to you all.

Natural Gas is one of the most important constituents of the global energy basket. In this session we will discuss and deliberate on issues related to the challenges for the natural gas energy industry; the LNG chain and implications for its market structure.

Before we get into the discussion, I wish to express my gratitude to my fellow panelists who have so kindly agreed to share their views on the subject and to the Ministry of Energy and Mining of Algeria, and the IEF who have made immense efforts to organize this important energy forum in this beautiful historic city of Algiers. It is very fitting to discuss gas related issues here in Algeria which has a long history of gas industry and has been exporting LNG for over half a century. In fact the first commercial shipment of Algerian LNG was made to UK and France as early as 1964 from the first high capacity liquefaction terminal at Arzew.

With regards to the IEF, it continues to play a key role by being a forum that brings together energy producers as well as consumers on one platform sharing and discussing matters of interest to all, and we are particularly interested and supportive of the IEF Energy Efficiency Knowledge Sharing Framework that was endorsed at the 6th Asian Ministerial Energy Roundtable in Doha.

#### **Excellencies**,

## Ladies and Gentlemen,

Natural Gas is undoubtedly the cleanest, most efficient, versatile and the fastest growing fossil fuel. As per analysts, between now and 2030, it is expected to grow at an annual average growth rate

of two and a half percent. In the current global energy transition, it will continue to be the bridge to a lower-carbon future.

It is worth noting that LNG projects approved several years ago in a more robust pricing environment are now coming on stream. This supply abundance has affected gas hubs and spot LNG pricing levels. Nevertheless, the LNG industry remains vibrant with the advent of new markets and increasing demand, just in time, benefiting from low prices.

I am sure this will be taken up for discussion in this plenary session.

## **Excellencies, Ladies and Gentlemen,**

Proceeding further on with this plenary session, we are privileged to have eminent speakers who are all coming from the heart of the energy industry.

With the given time constraints in this session, the
distinguished speakers are requested to deliver their
key messages in around five minutes each.

Thank you Excellencies, Ladies and Gentlemen, and now let me invite our first panelist H.E. Seyed

Mohammad Hossein Adeli, Secretary General of Gas Exporting Countries Forum to share his views around the theme of this session.

Thank you Your Excellency Seyed Adeli for
sharing your insights.
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May I now request HE Mr Pål (Paul) Rasmussen,
Secretary General of International Gas Union to give
his perspective on today's gas market.
Many thanks to your excellency for valuable
insights.

I now turn to H.E. Nuer (*Noor*) Baikeli, Vice-Chairman of the Chinese National Development and Reform Commission, Administrator of the National Energy Administration, to share his views with us on the topic of this plenary session.

Thank you Your Excellency Baikeli
May I request H.E. Jabbar Ali Hussein Al-Luiebi, the Iraqi Oil Minister, to share his views. Your excellency, the floor is yours.
Thank you very much your Excellency Al – Luiebi.
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Let's hear from HE Yosuke Takagi, State Minister of Economy, Trade and Industry of Japan. Your Excellency the floor is yours.
Thank you Your Excellency

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May I now request H.E. Uwe (You We)	Beckmeyer,
Parliamentary State Secretary of Germ	nany to share
his views with us on the topic of this s	ession.

...... Thank you Your Excellency Beckmeyer for your insights.

We now turn to HE Mr Michal (Meekhaal) Kurtyka, Undersecretary of State, Ministry of Energy of Poland. The floor is yours your excellency.

..... Thank you Mr Kurtka.

Last but not the least, I now turn towards the corporate sector and invite Mr Amine (Ameen)
Mazouzi, Chairman and CEO of Sonatrach. Your excellency the floor is yours.

...... Thank you Mr. Mazouzi for your valuable insight and profound message

Ladies and Gentlemen,

Now it is time for the interactive survey where- after
the session will be open for debate and questions.