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# Ensuring Adequate Investment in a Volatile and Uncertain Environment

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**NOC-IOC Forum, Kuwait**

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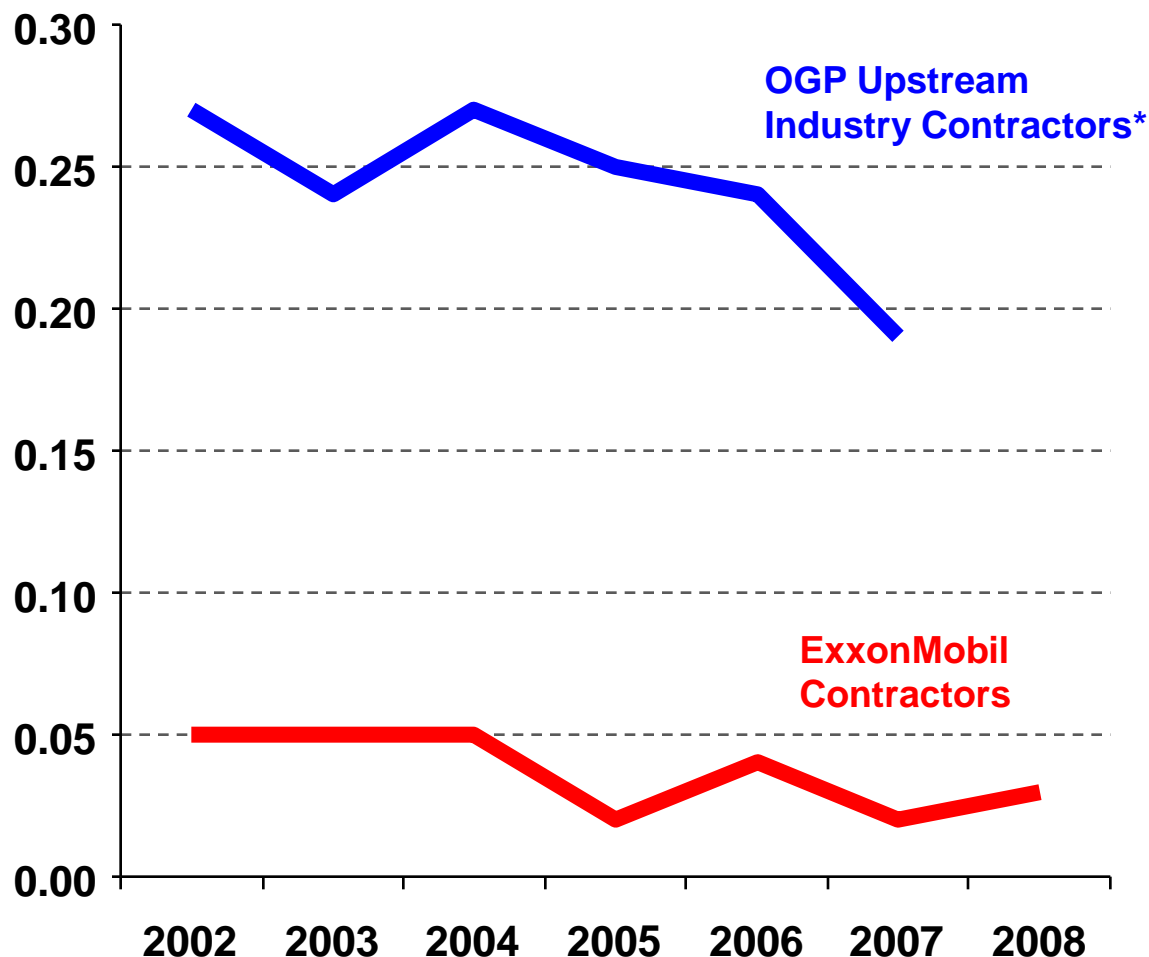
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This presentation includes forward-looking statements. Actual future conditions (including economic conditions, energy demand, and energy supply) could differ materially due to changes in technology, the development of new supply sources, political events, demographic changes, and other factors discussed herein (and in Item 1 of ExxonMobil's latest report on Form 10-K). This material is not to be reproduced without the permission of Exxon Mobil Corporation.

# Safety is the first priority



**Lost Time Incident Rate**  
(Incidents per 200,000 hours)



# Factors providing resource value



Less influence  
on resource value



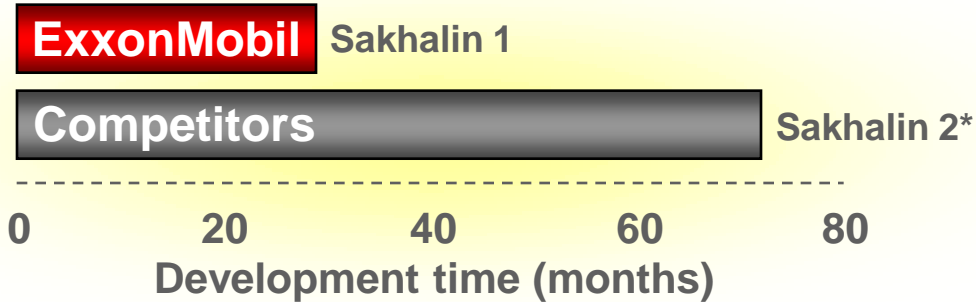
More influence  
on resource value



# Sakhalin-1, Russia



- Project execution



- Technology leadership

- Reservoir simulation
- Extended reach drilling
- Smart wells
- Ice-breaking tankers

- Resource value

- 90% national staffing by 2012
- \$120 M local infrastructure
- \$5 B contracts to Russian companies
- Over \$50 B revenues to Russia



# North Field, Qatar

## • Project execution

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RasGas Train 5\*

**Competitors**

>4 MTA Trains

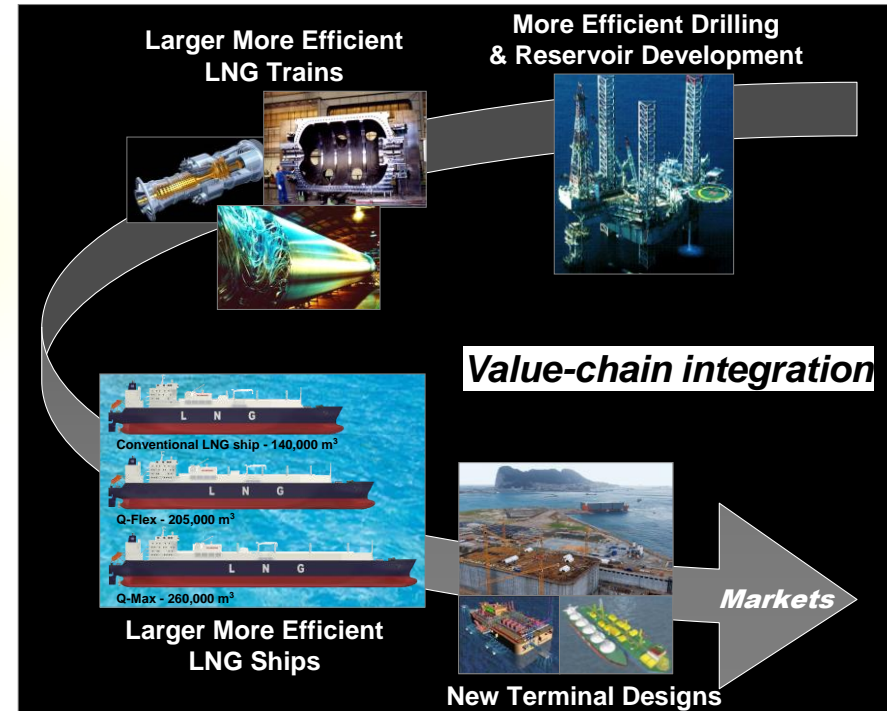


## • Technology leadership

- Integrated through value chain
- Innovations for drilling, production, liquefaction, transport & terminals

## • Resource value

- Qatar is world's largest LNG supplier
- Over \$20 B invested by EM
- Reaching national employment target
- Science & Technology Park

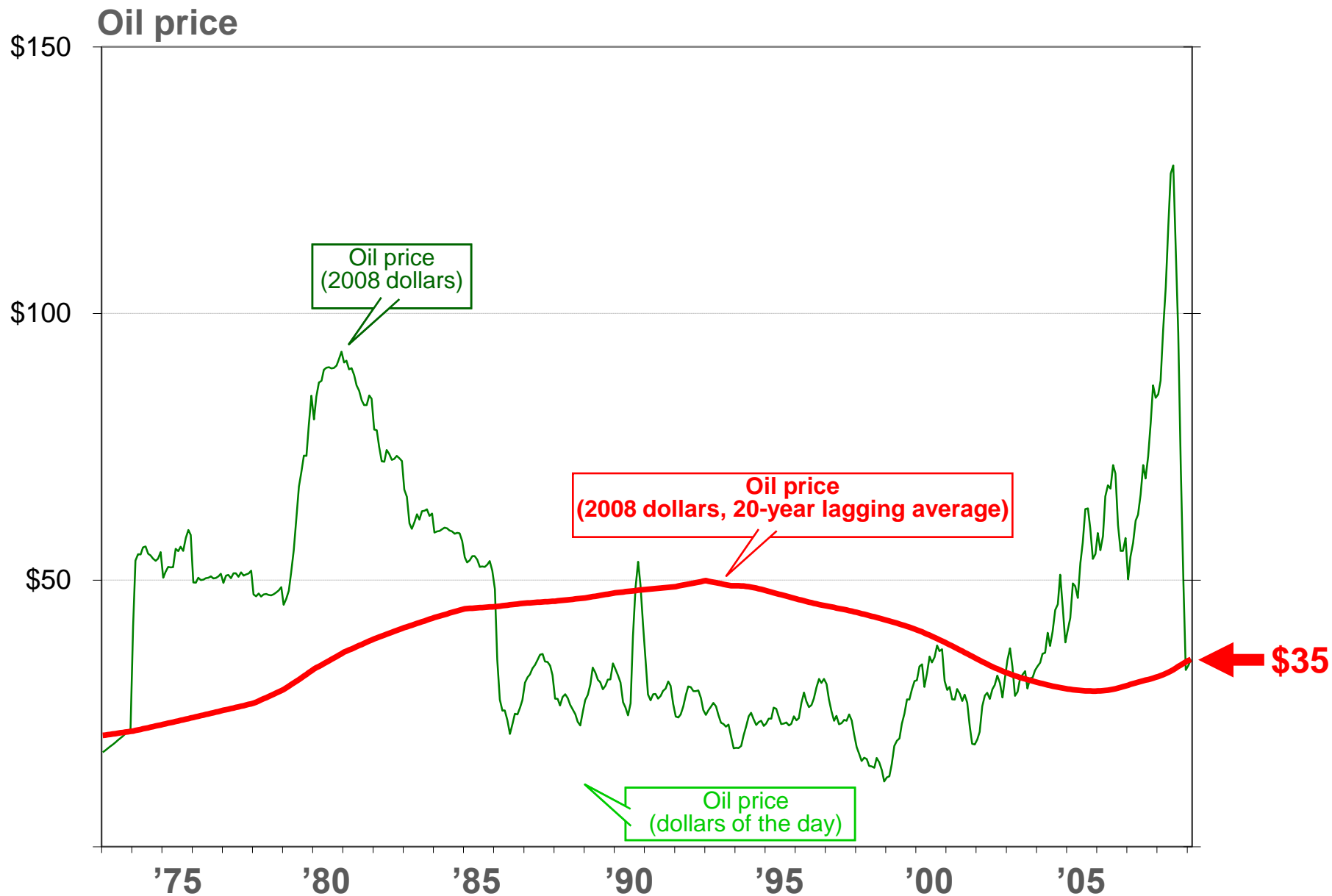
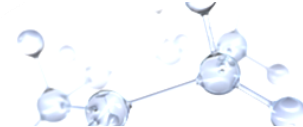




# Integration for maximum value



# Seeing past market volatility



# Conclusions



- **Select strong partners**
- **Commit to safety, operating excellence, and technical leadership**
- **Make agreements viable over a wide range of prices and conditions**
- **Maintain focus on long-term trends**