A wide-angle photograph of an industrial facility, likely an oil refinery or petrochemical plant, at dusk. In the foreground, several long, parallel white pipes run across a dark, gravelly area. In the background, the facility is illuminated by numerous lights, with tall distillation columns and storage tanks visible against a dark blue sky. A body of water is visible on the right side of the image.

NOC – IOC Partnerships

Sharing experiences to enhance value creation

Torgeir Kydland
Senior Vice President, Eurasia, Middle East and Asia

StatoilHydro – a NOC that became an IOC



- Production of 2 million boe/d from a dozen countries worldwide
- World leading deepwater operator
- 30 000 employees in 40 countries
- 30 years of experience from the oil and gas industry



- StatoilHydro started out as the NOC of Norway in 1972
- Has gradually developed into an IOC listed on the New York stock exchange

Elements in creating a successful NOC-IOC partnership

- Open and **trustful** relationship based on mutual respect
- **Aligned** partnership based on **common** success criteria and incentives; sharing risks and reward
- Stable and **predictable** framework
- Fostering **local** expertise and internationally competitive industries
- True **sharing** of know-how and technology

StatoilHydro – sharing technology with partners

Harsh environment - Russia

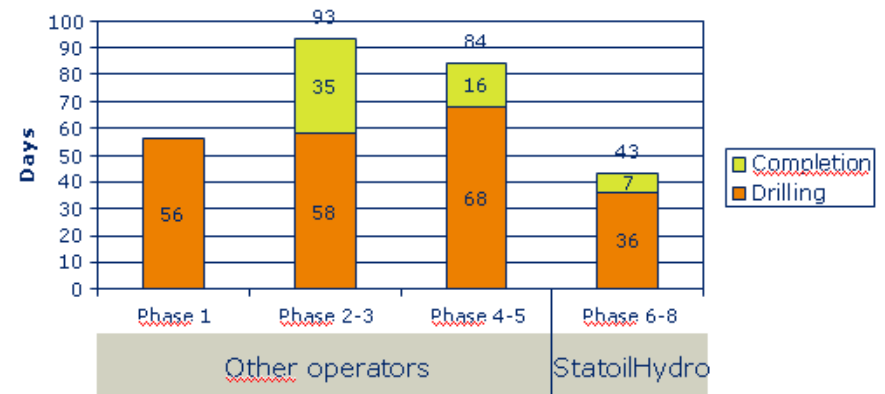


Heavy oil characterization and recovery – Brazil, Venezuela, Canada



Efficient drilling – Iran

Drilling time South Pars, Iran



Carbon dioxide management - Algeria



Striving for sustainable solutions worldwide: Carbon capture and storage – onshore and offshore

Sleipner, Norway



In Salah, Algeria



- Engaged in carbon capture and storage (CCS) R&D for over 20 years
- Operator for CCS at Sleipner, offshore Norway, since 1996
- Carrying out CCS together with joint operators BP and Sonatrach onshore Algeria
- Focus area for StatoilHydro's technology strategy

In an ever more demanding petroleum industry.....



Environmental
challenges



Complex projects



Mature fields

We need a value-driven partnership between NOCs and IOCs