

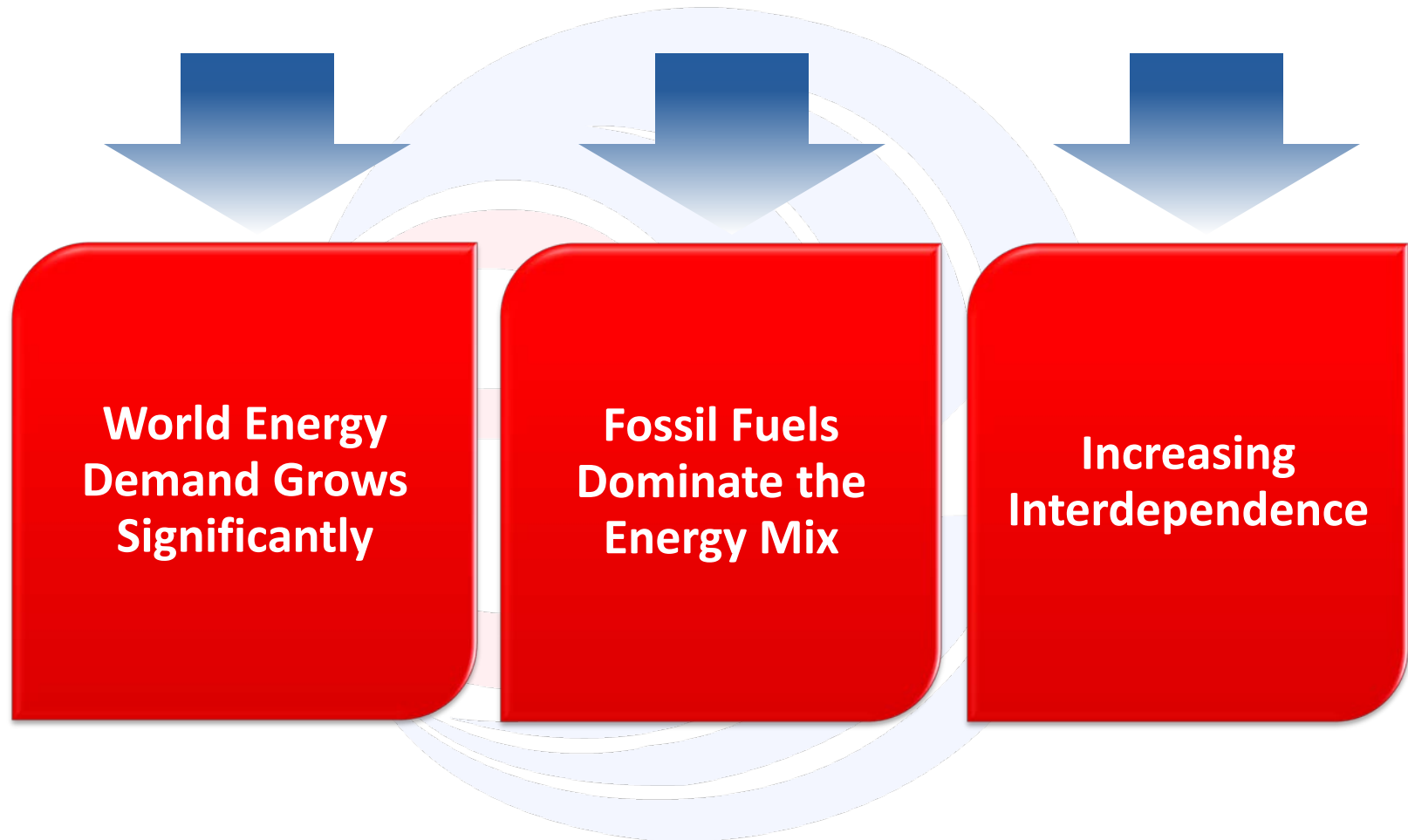
# DIALOGUE FOR STABILITY & SUSTAINABILITY

**Noé van Hulst**  
**Secretary General**  
**International Energy Forum (IEF)**



# Main Global Energy Trends

*The IEF Rome Consensus...*

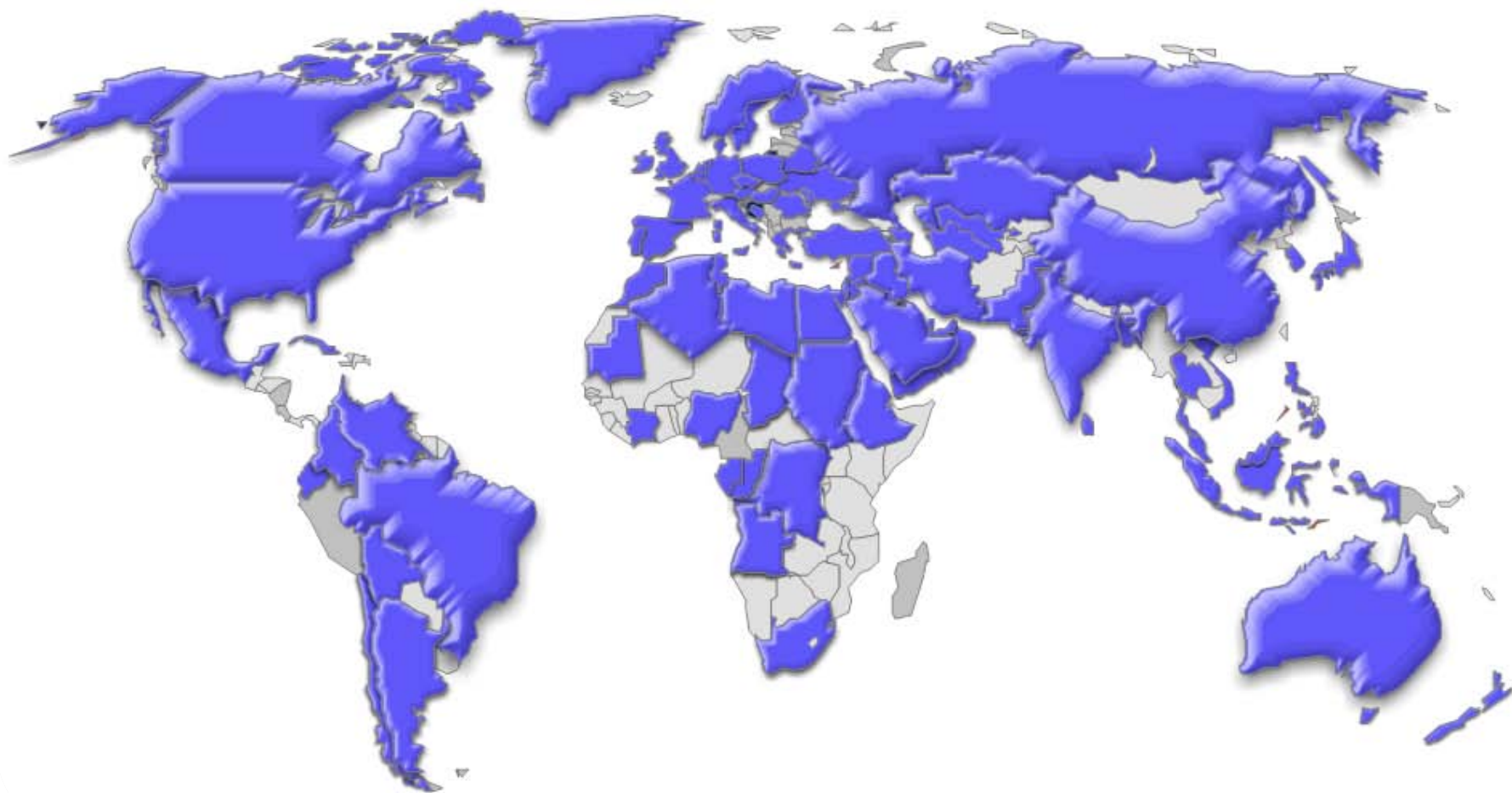


# Key Global Energy Challenges



**Participating Countries**

IEF covers key consuming & producing countries including those outside IEA and OPEC



***More than 90% of Global Oil & Gas Supply and Demand...***

# Mission of IEF

## What?

Enhance and deepen global consumer-producer dialogue

Promote more stable and transparent energy markets

## How?

High-level platforms involving governments and industry

Practical ways to improve:

- Market transparency in oil & gas
- Investment conditions
- Sustainability

# Key Results from 11<sup>th</sup> IEF – Rome, April 2008

## Investment

## Transparency

## Sustainability

### Platforms for Dialogue

NOC/IOC Forum  
(Mar 2009)

1<sup>st</sup> IEF – IGU Gas Forum  
(Nov 2008)

IEF / IFP Technology Symposium  
(Dec 2008)

3<sup>rd</sup> Asian Ministerial Roundtable / Investment  
(Apr 2009)

3<sup>rd</sup> Asian Ministerial Roundtable / Efficiency  
(Apr 2009)

Human Resources Symposium  
(Apr 2009)

CCS Symposium  
(H2 2009)

2<sup>nd</sup> IEF - IGU Gas Forum  
(Fall 2010)

Energy Poverty  
(Fall 2009)

### Research & Analysis

Unpacking Uncertainties Report  
(2009-2010)

Biofuels Assessment Report  
(H1 2009)

Expert Group Report on Strengthening IEF Dialogue  
(Q4 2009)

### Data Transparency (JODI)

Extension to Annual Data  
(End 2009)

Assess Extension to Natural Gas  
(End 2009)

7<sup>th</sup> JODI Conference  
(Jun 2009)

JODI Training Workshops  
(Incl. Caspian Jun 2009)

Input to 12<sup>th</sup> IEF Ministerial in Mexico 2010

# 1<sup>st</sup> IEF/IGU Ministerial Gas Forum

November 2008



- Gas markets globalizing through LNG



- Encourage cross-investment, IOC/NOC co-operation, R&D



- Consider Natural Gas Data Initiative for transparency



- Strengthen global gas dialogue: 2<sup>nd</sup> IEF/IGU Ministerial Gas Forum – Qatar 2010

# IEF/IFP Symposium

December 2008



- Large technological potential in lifting recovery rates



- CCS/EOR double-win option



- CCS promising but obstacles must be tackled ASAP



- Dialogue in IEF to help harvest CCS potential



# Upcoming IEF Events & Reports 2009

- Forum – NOC/IOC Co-operation, Kuwait, 30-31 March

- Symposium - Tackling the HR Crunch in the Petroleum Industry, Qatar, 13-14 April

- Symposia on CCS and Energy Poverty – under discussion

- Report - Unpacking Uncertainty

- Report – Biofuels Assessment

- Report – Expert Group recommendations for Strengthening IEF Dialogue

# Joint Oil Data Initiative (JODI)

## What?

Improve Global Oil Market  
Stability & Predictability

Support Sound Planning &  
Enhance Global Energy Security

## How?

Enhance international oil market transparency through exchange  
and release of monthly oil data at the global level

*Record results in 2008, but further improvement needed...*

# JODI Performance in 2008 Improving

Participation in JODI (out of 97 countries)



World Summary

2008\*

2007

Improvement

Submission



75

69

8.7%

Timeliness



53

50

6.0%

Completeness



60

57

5.3%

Source: JODI questionnaires. \*First half 2008

# IEF Secretariat's Wish List



**All countries present three smiley JODI-faces before year-end 2009**

**Submit annual data upon request to help build new investment database**

***... "Actions achieve more than words" (Euripides)***

# Key Messages



- **More Oil & Gas Needed Even With Higher Efficiency**



- **Growing Interdependence of Consumers & Producers**



- **Achieve Results in Improving Investment, Transparency & Sustainability towards Mexico 2010**



- **IEF's Role Growing in Global Energy Dialogue**

# INTERNATIONAL ENERGY FORUM

