Enhanced Producer-Consumer Co-operation: The road to the IEF 2010

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More than 90% of Global Oil & Gas Supply and Demand...
Mission of IEF

What?
- Enhance and deepen global consumer-producer dialogue
- Promote more stable and transparent energy markets

How?
- High-level platforms involving governments and industry

Practical ways to improve:
- Market transparency in oil & gas
- Investment conditions
- Sustainability
Key Results from 11th IEF – Rome, April 2008

**Platforms for Dialogue**

- NOC - IOC Forum (Mar 2009)
- 3rd Asian Ministerial Energy Roundtable (Apr 2009)
- Human Resources Symposium (Apr 2009)

**Transparency**

- 1st IEF – IGU Ministerial Gas Forum (Nov 2008)
- 2nd IEF - IGU Gas Forum (Fall 2010)
- CCS Symposium (H2 2009)
- Energy Poverty Symposium (Fall 2009)

**Sustainability**

- IEF / IFP Technology Symposium (Dec 2008)

**Research & Analysis**

- Unpacking Uncertainties Report (2009-2010)
- Biofuels Assessment Report (H1 2009)

**Data Transparency (JODI)**

- Assess Extension to Natural Gas (Fall 2009)
- Assess Extension to Annual Data (Fall 2009)
- 7th JODI Conference (Jun 2009)
- JODI Training Workshops (Incl. Caspian Nov 2009)

**Input to 12th IEF Ministerial in Mexico, 29 – 31 March 2010**
1st IEF - IGU Ministerial Gas Forum

November 2008

- Gas markets globalizing through LNG
- Encourage cross-investment, IOC - NOC co-operation, R&D
- Consider Natural Gas Data Initiative for transparency
- Strengthen global gas dialogue: 2nd IEF/IGU Ministerial Gas Forum – Qatar Fall 2010
• Large technological potential in lifting recovery rates
• CCS/EOR double-win option
• CCS promising but obstacles must be tackled ASAP
• Dialogue in IEF to help harvest CCS potential
1st NOC – IOC Forum...

March 2009

- Maintain investment: almost $500 billion per annum needed in oil & gas up to 2030
- Learn from long-term successful NOC-IOC partnerships
- Encourage cross-investment: horizontal and vertical NOC-IOC partnerships
Successful long-term NOC-IOC partnerships involve commitment to share skills (technology / management), and develop local talent / infrastructure.

- Environmental footprint
  - CCS potential win-win

- 2nd NOC –IOC Forum hosted by TOTAL (2011)

March 2009
HR Crunch – Symposium...

April 2009

• 50% of skilled workforce to retire in next 10 years
  • Maintain investment in HR, training and R&D

• Need to improve perception/image/ of Industry
  • General public, potential working population, politicians

• Create “Technical Heroes”
  • Actively build trust and belief in sustainability
• Support (Government & Industry) academic pipeline
  • Petro-technical programmes and related subjects

• Knowledge Transfer internally
  • Mentoring, tutoring placements, retirement age

• Build on best practice
  • Expand government, industry, academic partnerships
Upcoming IEF Events & Reports 2009

- Symposia on CCS and Energy Poverty – under discussion
- Report - Unpacking Uncertainty
- Report – Biofuels Assessment
Key Messages

• More Oil & Gas Needed Even With Higher Efficiency

• Growing Interdependence of Consumers & Producers

• Achieve Results in Improving Investment, Transparency & Sustainability towards Mexico 2010

• IEF’s Role Growing in Global Energy Dialogue