

Jodi Oil Data Review



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Summary findings from the latest JODI oil data

JODI Oil Update with the most recent July 2026 data

52 countries
updated JODI-Oil
database with the
most recent July
2026 data

Month-on-Month Changes

Based on JODI Reporting Countries: Vs June 2026

Total Oil Product
Demand

1.8mb/d



Crude Oil
Exports

1mb/d



Crude Oil
Inventories

53.9mb



Crude Oil
Production

1.3mb/d



Crude Oil
Imports

2.4mb/d



Products
Inventories

32.3mb



Year-on-Year Changes

Based on JODI Reporting Countries: Vs July 2025

Total Oil Product
Demand

4.4mb/d



Crude Oil
Exports

2.4mb/d



Crude Oil
Inventories

146.3mb



Crude Oil
Production

1.5mb/d



Crude Oil
Imports

3.3mb/d



Products
Inventories

46.7mb



Oil Market Overview with Data Through July 2026

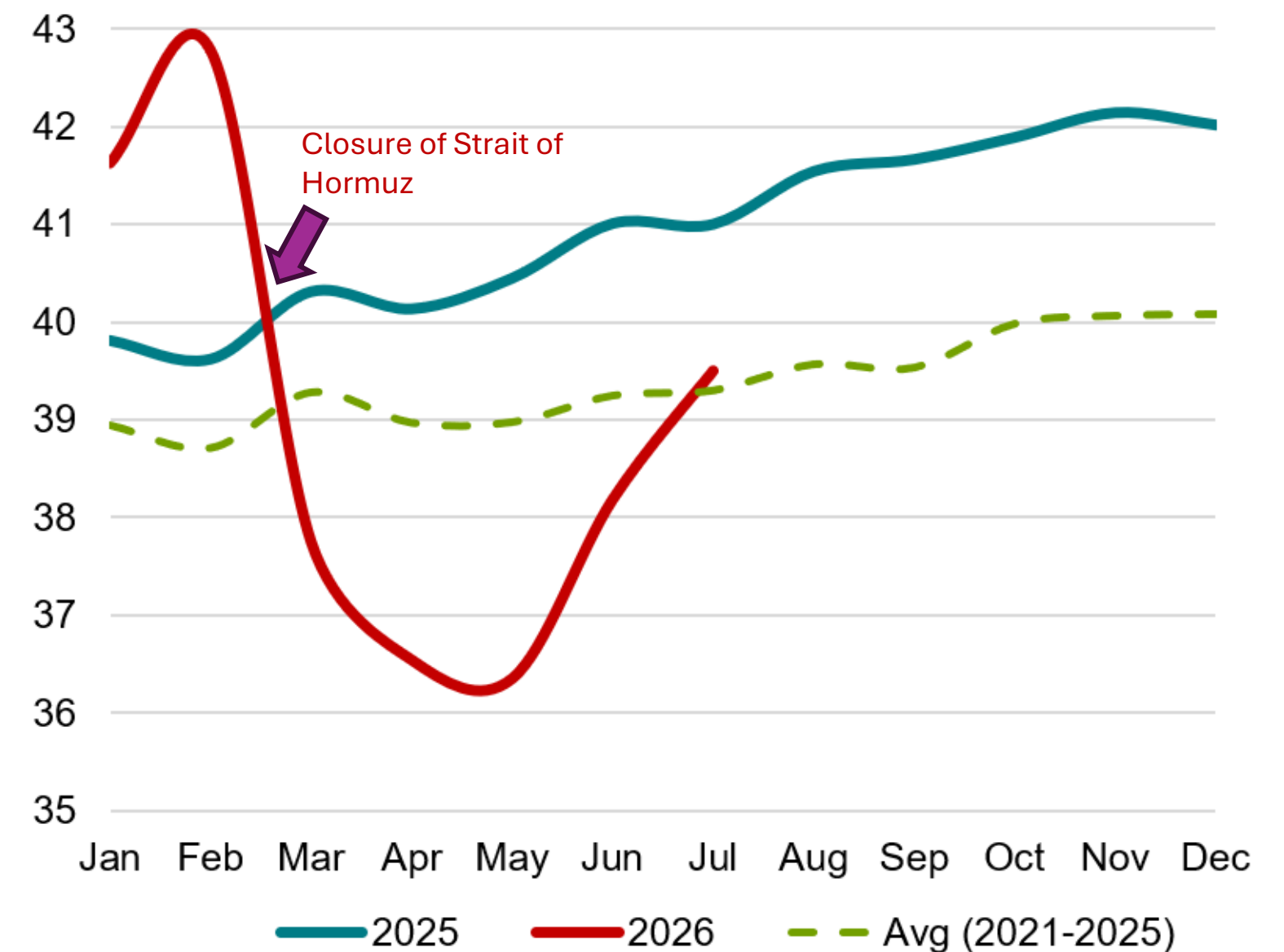
Crude oil production in JODI-reporting countries increased by 1.3 mb/d, month-on-month (m/m), and declined by 1.5 mb/d year-on-year (y/y).

m/m growth was driven mainly by higher production from Saudi Arabia (+1 mb/d), and Kuwait (+321 kb/d).

y/y decline was driven by lower production mainly from Saudi Arabia (-1.1 mb/d), Kuwait (-474 kb/d), Norway (-228 kb/d) and the UK (-121 kb/d), partially offset by higher oil production from the US (+176 kb/d), Canada (+172 kb/d) and Venezuela (+116 kb/d).

Crude Oil Production (28 Countries)

Million Barrels Per Day



Source: IEF, JODI Oil

Oil Market Overview with Data Through July 2026

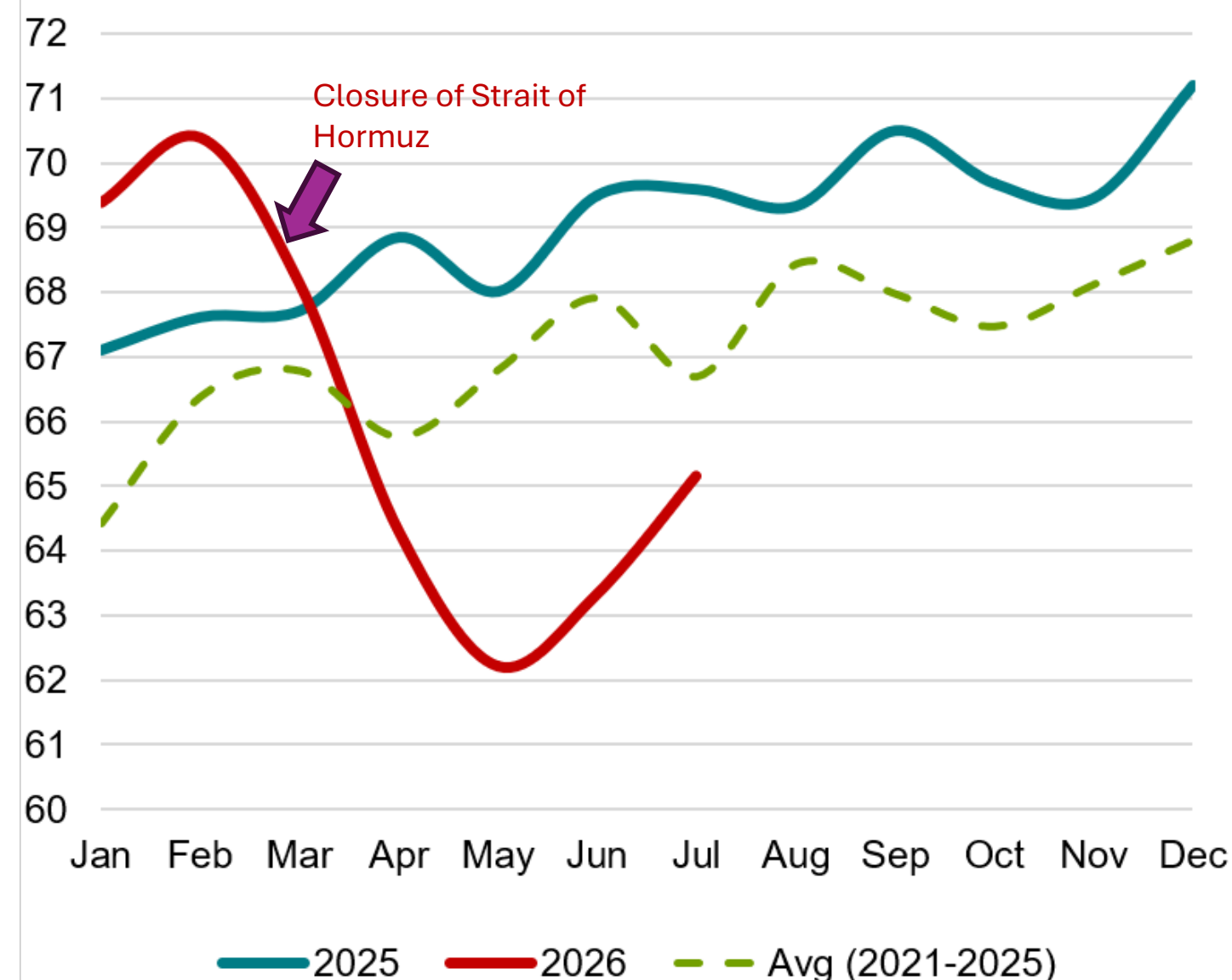
Total oil product demand in JODI-reporting countries rose in July by 1.8 mb/d, m/m and declined by 4.4 mb/d, y/y.

m/m growth was driven mainly by higher demand in China(+1.67 mb/d), the US (+307 kb/d), Japan (+182 kb/d), Indonesia(+151 kb/d), South Korea (+134 kb/d) and Canada (+125 kb/d), partially offset by lower demand in Chile (-356 kb/d), Nigeria (-237 kb/d) and Kuwait (-120 kb/d).

y/y decline was driven by lower oil product demand mainly in China (-2.9 mb/d), South Korea (-362 kb/d), Chile (-354 kb/d), Indonesia (-172 kb/d), Nigeria (-163 kb/d), Germany (-147 kb/d), Canada (-127 kb/d) and Croatia (-84 kb/d).

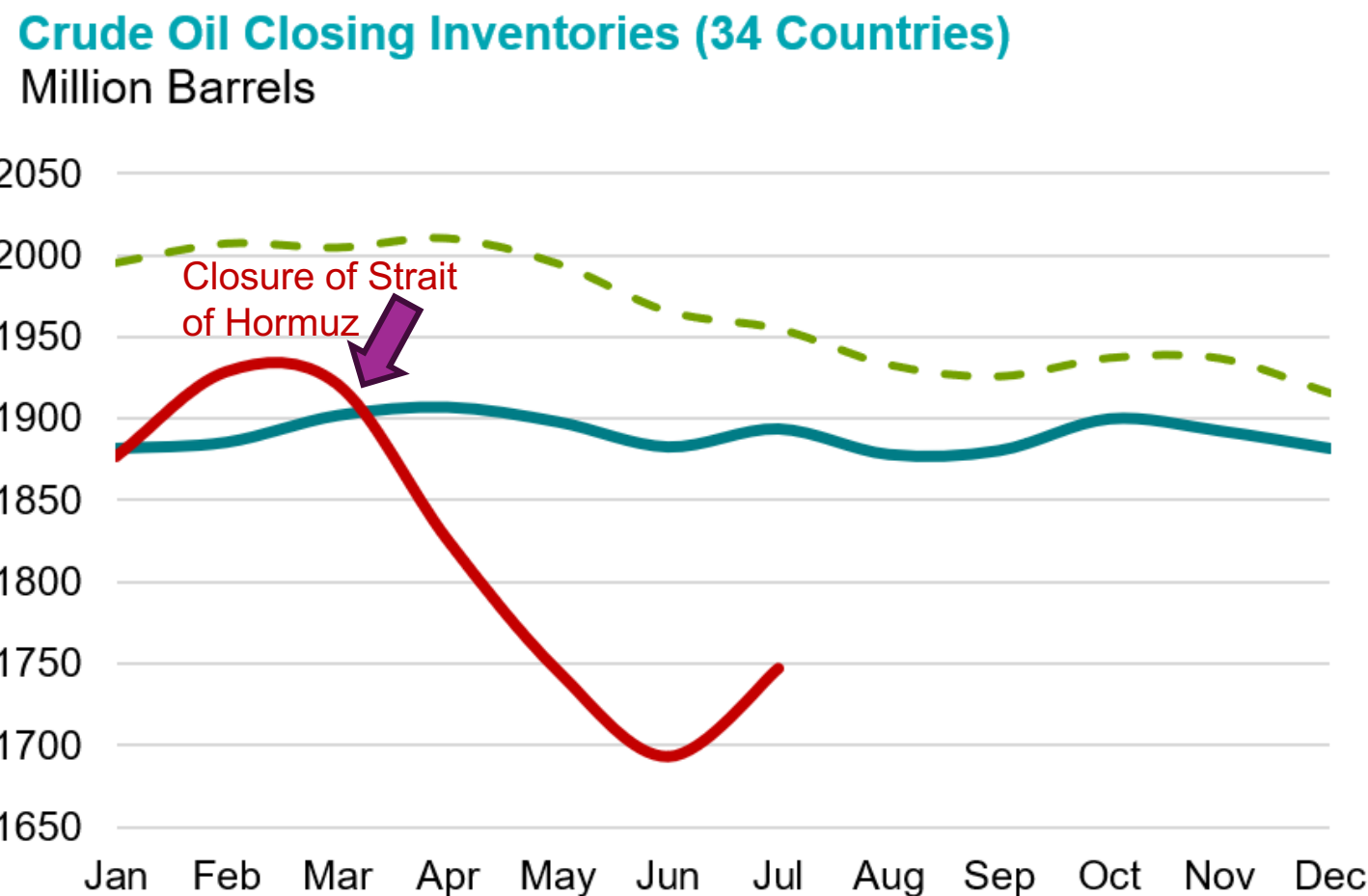
Total Product Demand (46 Countries)

Million Barrels Per Day



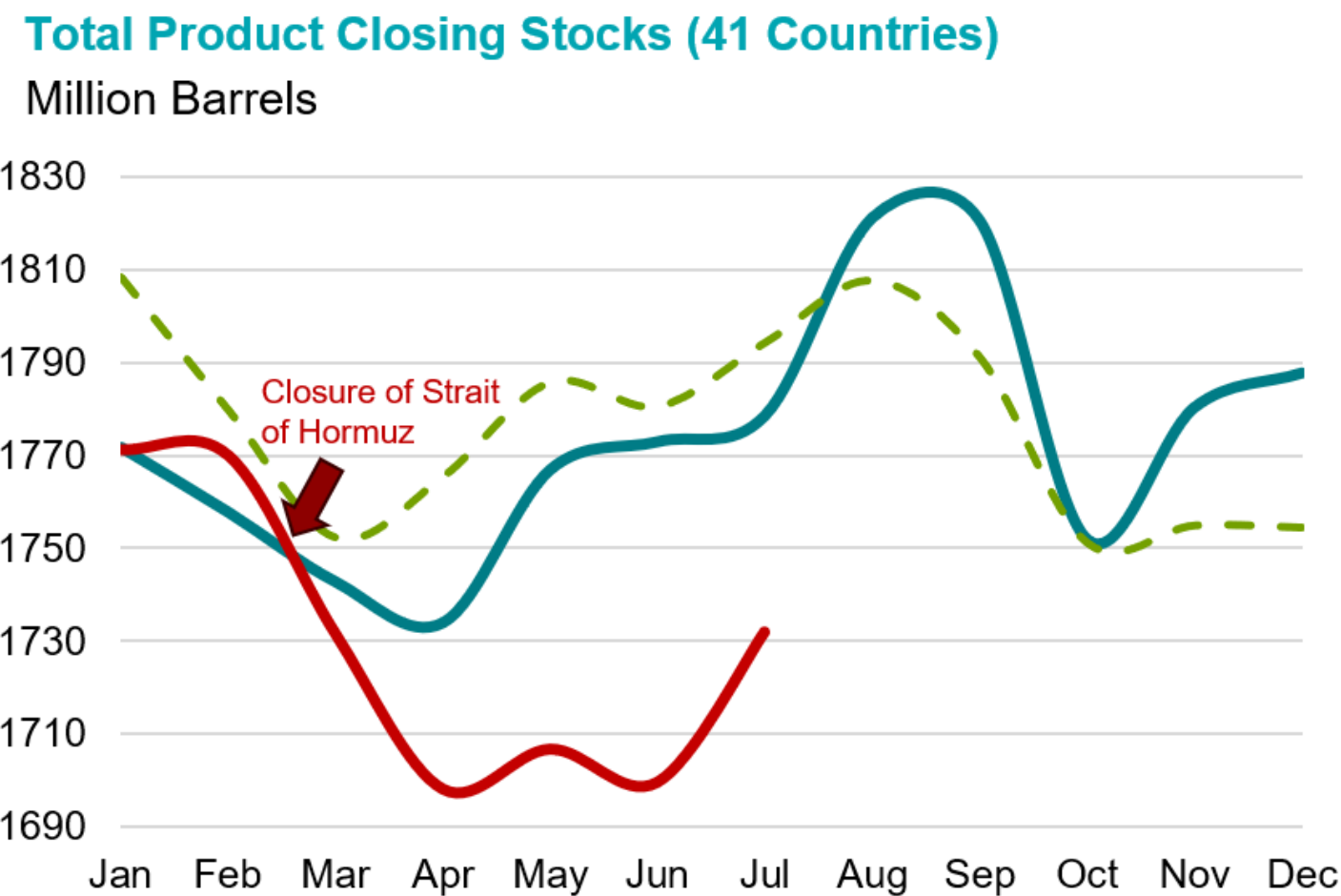
Oil Market Overview with Data Through July 2026

Crude inventories in JODI-reporting countries increased by 53.9 mb in July m/m but declined by 146.3 mb y/y, settling at 207 mb below the 5-year average.



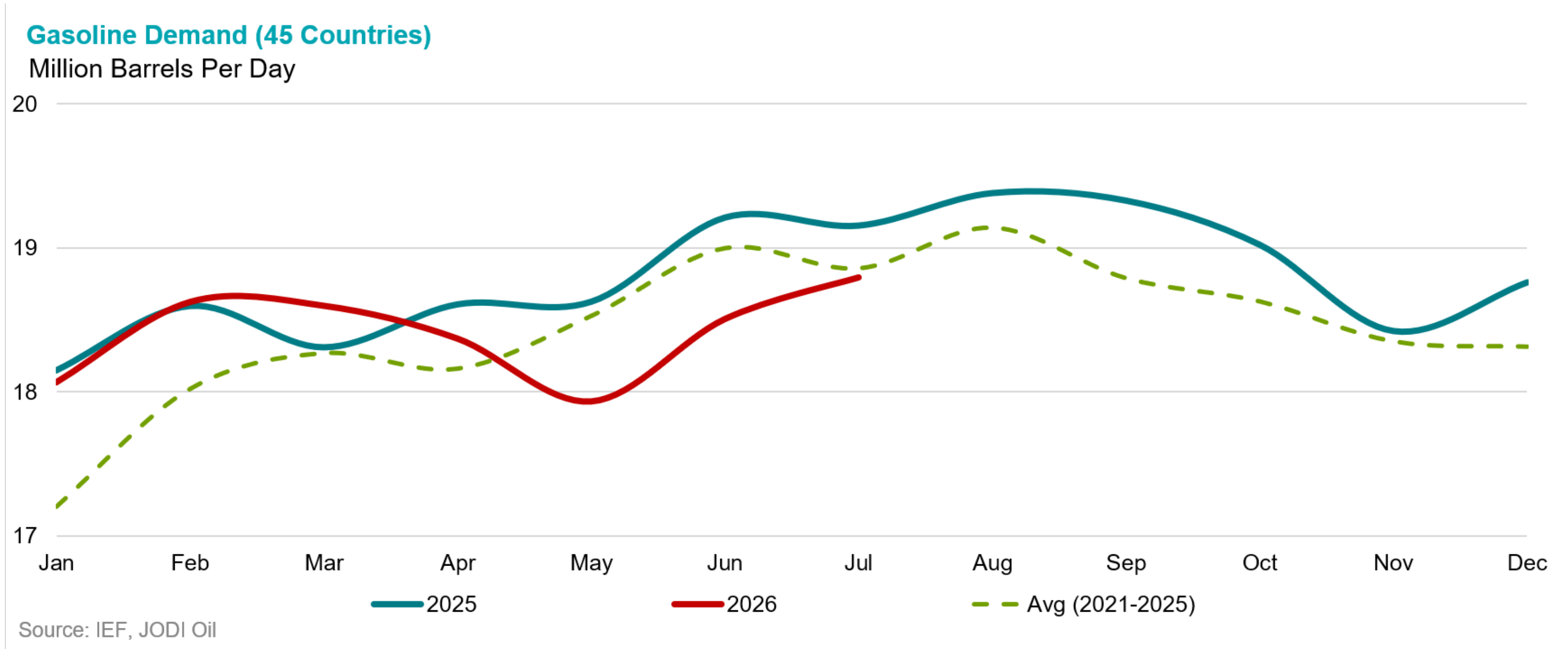
Source: IEF, JODI Oil

Product inventories increased by 32.3 mb, m/m, but decreased by 46.7 mb y/y, settling at 62.6 mb below the 5-year average.

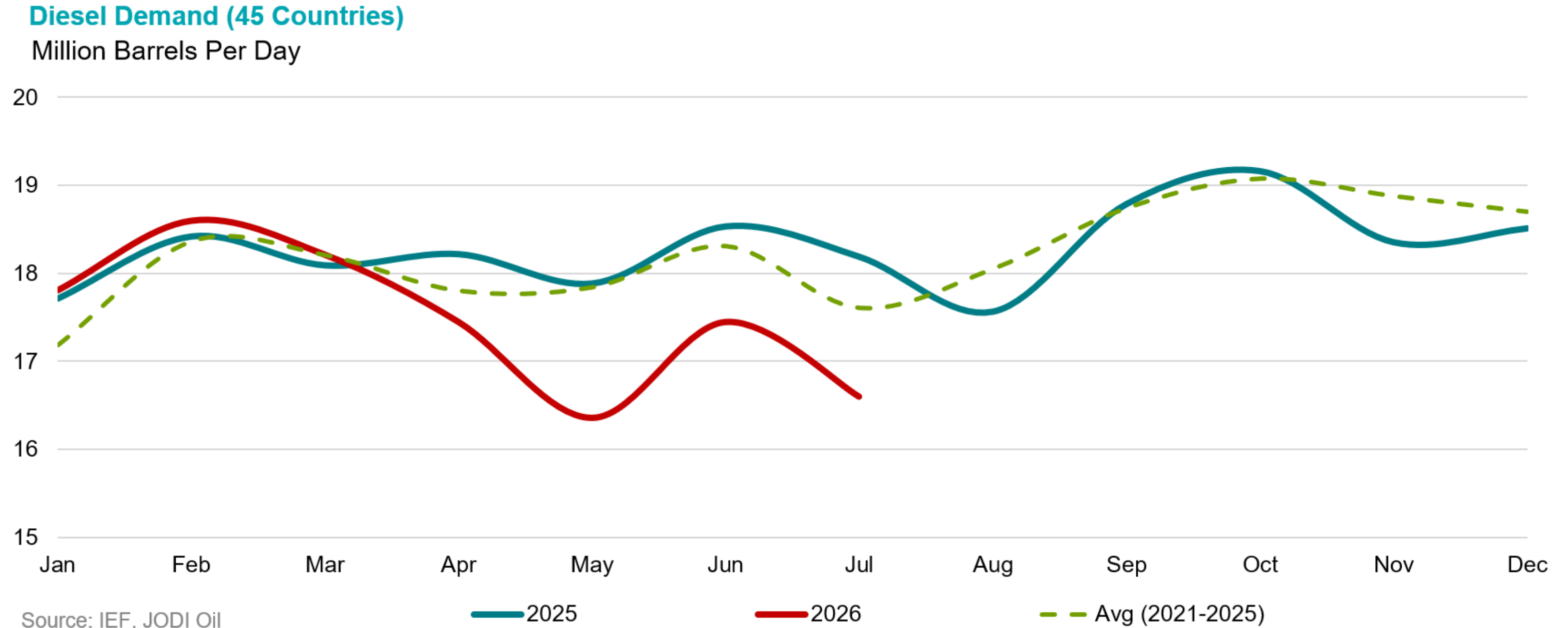


— Avg (2021-2025)

Gasoline demand was up on seasonal basis by 289 kb/d in July, m/m but down by 361 kb/d, y/y



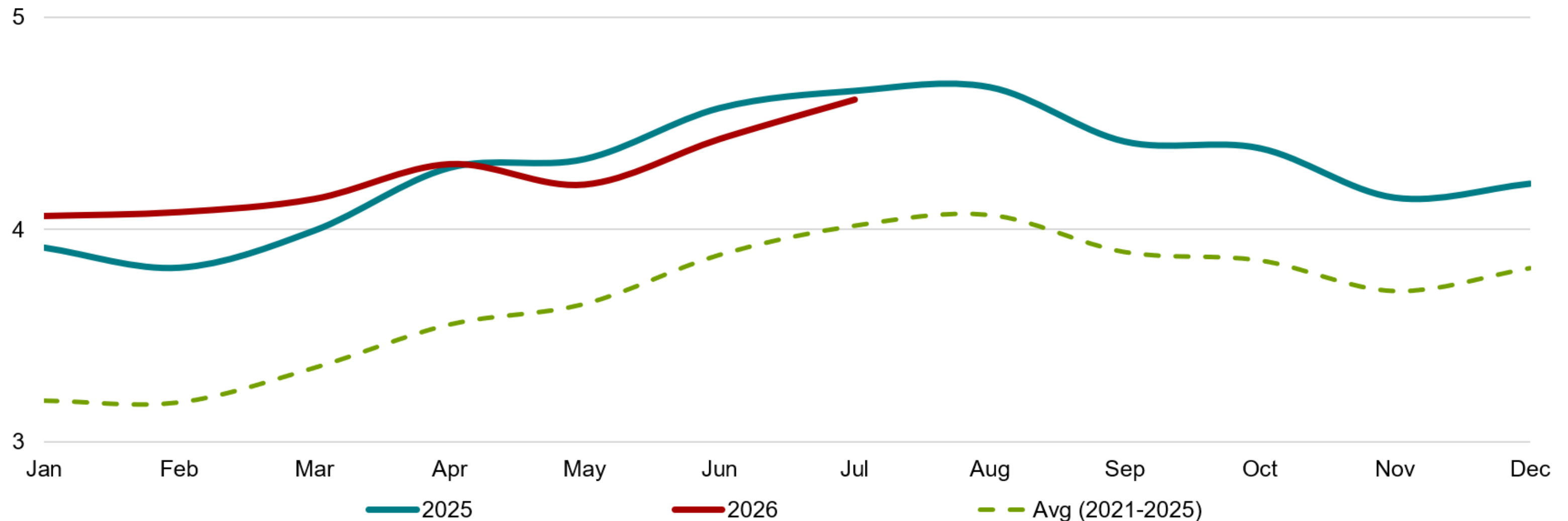
Diesel demand decreased by 846 kb/d in July, m/m and by 1.6 mb/d, y/y



Jet fuel demand rose on seasonal basis by 185 kb/d in July, m/m but decreased by 44 kb/d, y/y

Jet Fuel Demand (34 Countries)

Million Barrels Per Day

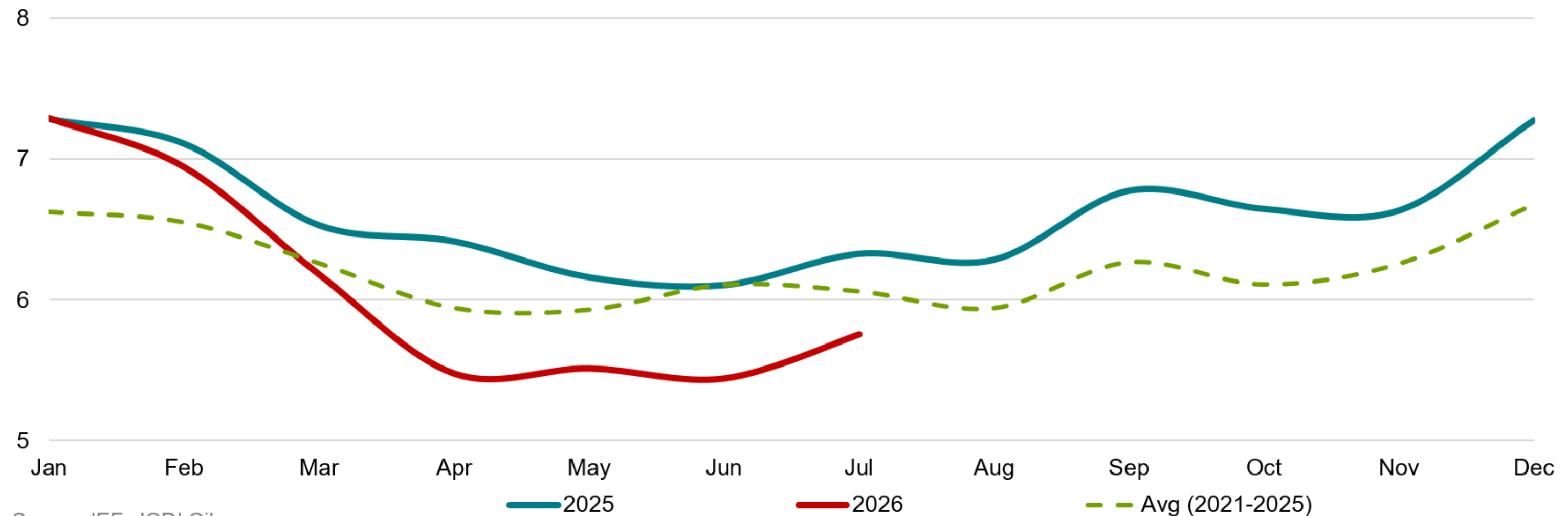


Source: IEF, JODI Oil

LPG demand rose by 313 kb/d in July, m/m but decreased by 571 kb/d, y/y

LPG Demand (39 Countries)

Million Barrels Per Day

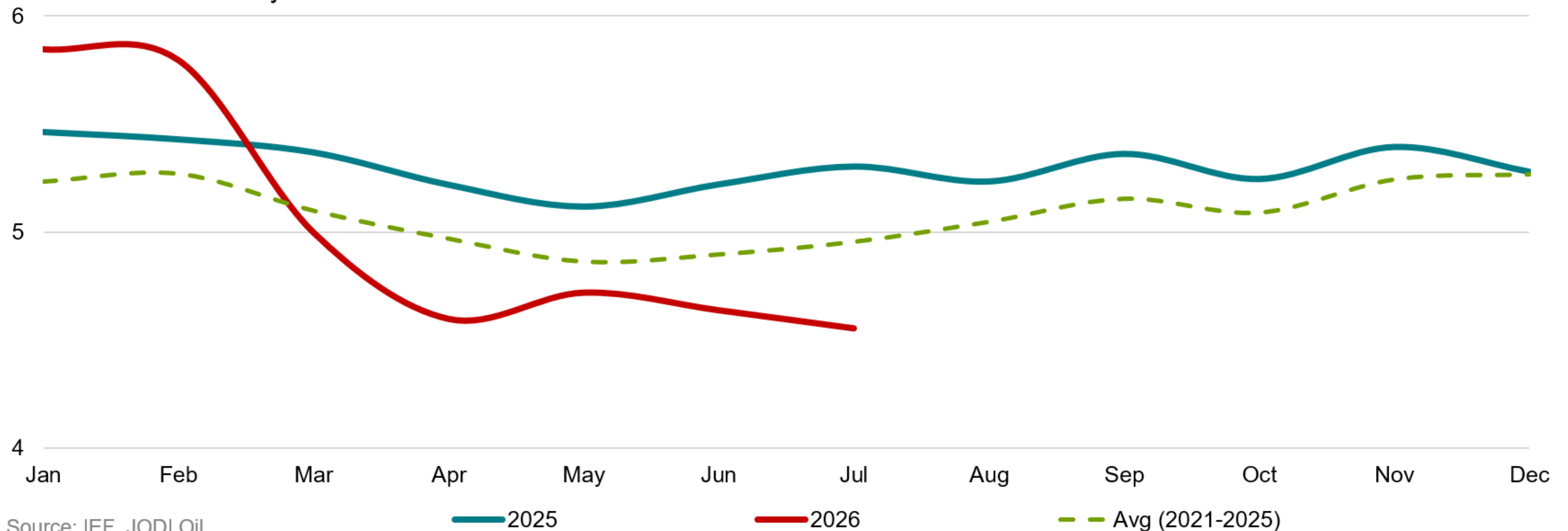


Source: IEF, JODI Oil

Naphtha demand was down by 84 kb/d in July, m/m and by 750 kb/d, y/y

Naphtha Demand (15 Countries)

Million Barrels Per Day

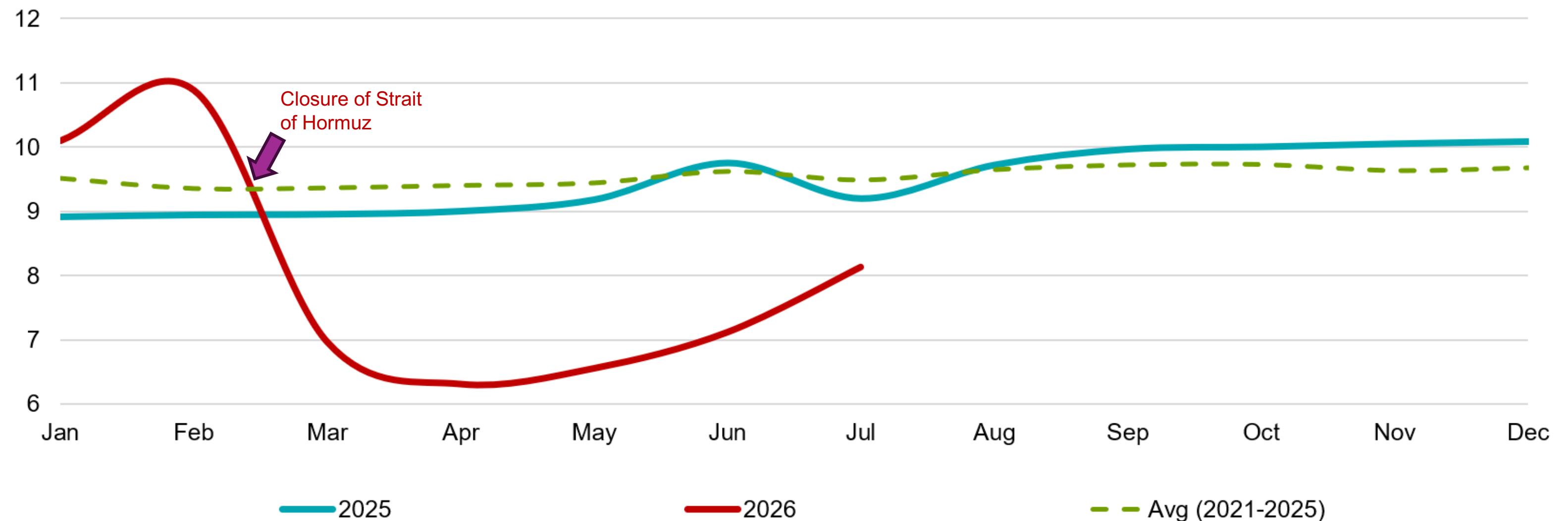


Source: IEF, JODI Oil

Saudi Arabia Crude Production rose by 1 mb/d in July, m/m but remained lower than last year level

Saudi Arabia Crude Oil Production

Million Barrels Per Day

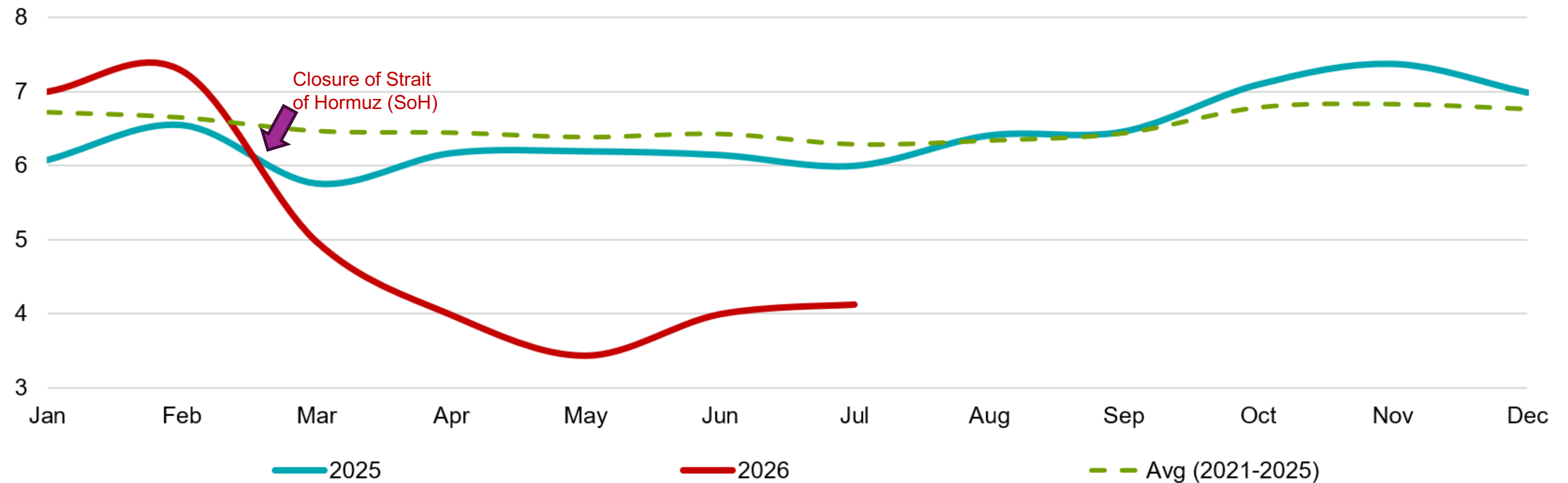


Source: IEF, JODI Oil

Saudi Arabia Crude Exports rose by 131 kb/d in July, m/m and remained lower than last year level, due to SoH closure

Saudi Arabia Crude Oil Exports

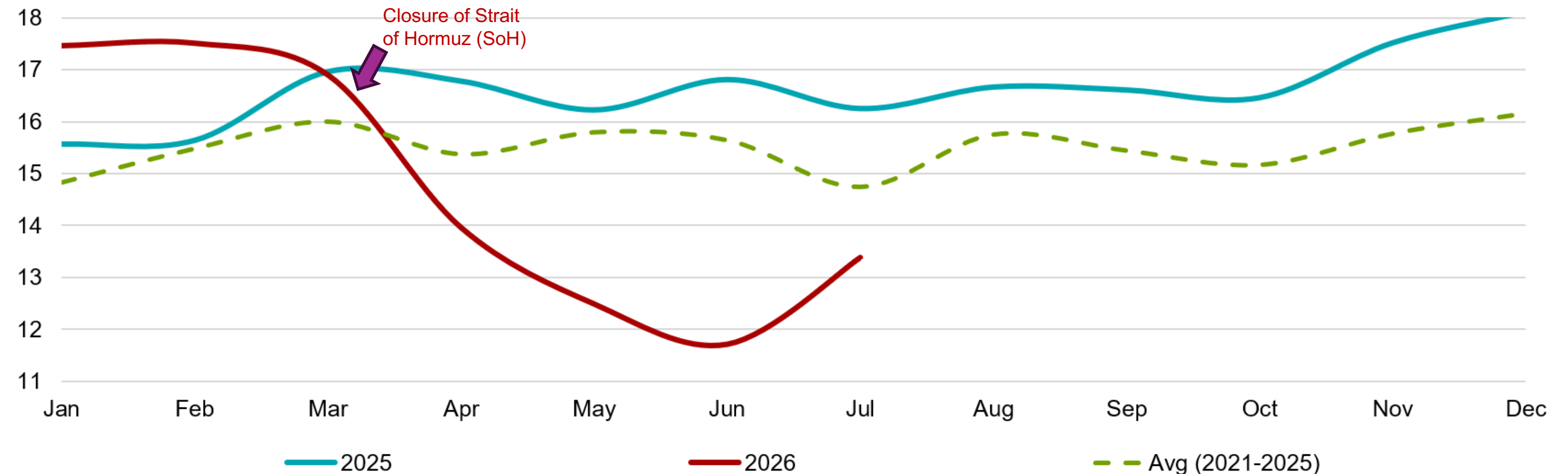
Million Barrels Per Day



Source: IEF, JODI Oil

China total oil product demand rose in July by 1.67 mb/d, m/m but decreased by 2.9 mb/d, y/y

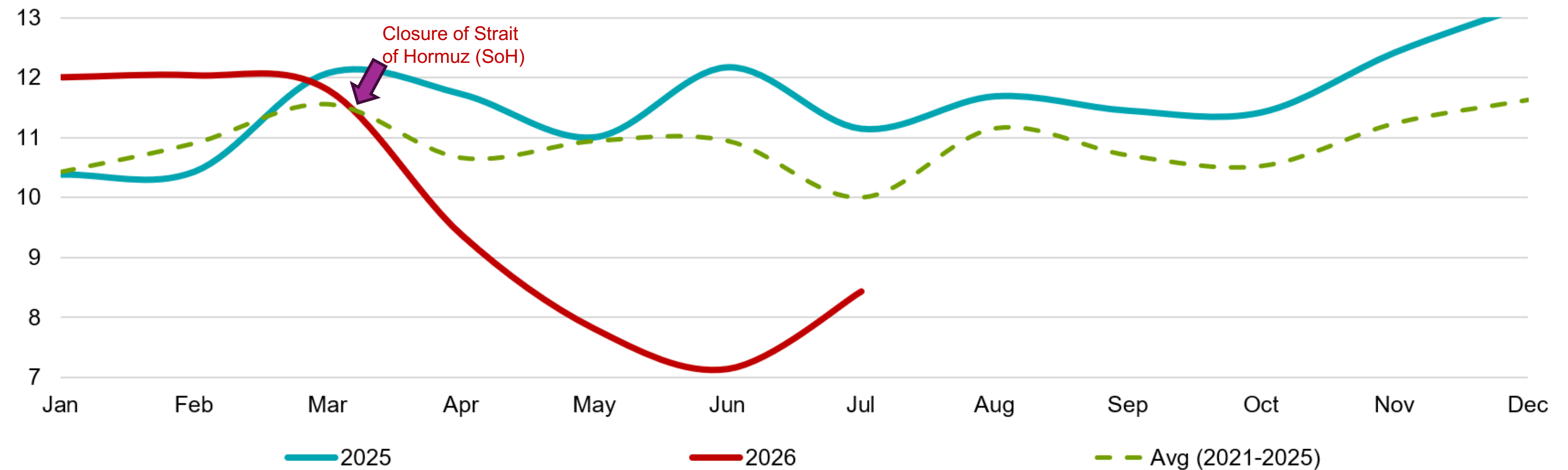
China Total Product Demand
Million Barrels Per Day



Source: IEF, JODI Oil

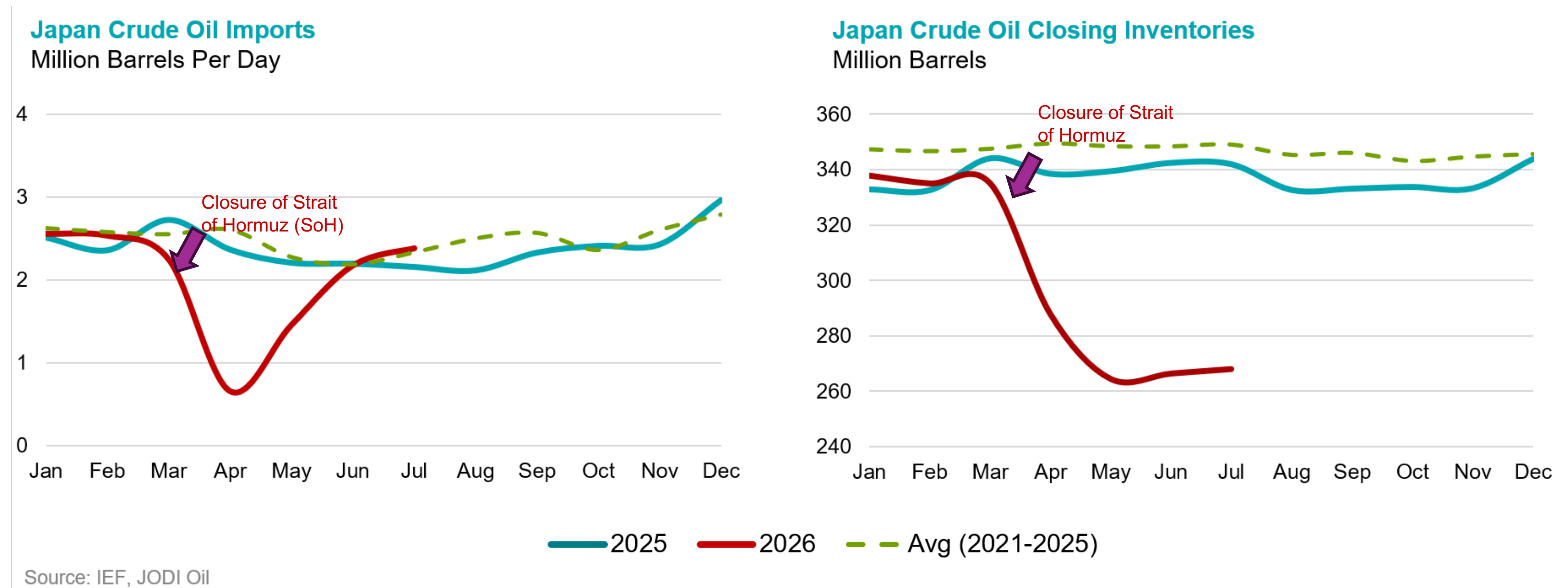
China crude oil imports rose in July by 1.3 mb/d, m/m but decreased by 2.7 mb/d, y/y

China Crude Oil Imports
Million Barrels Per Day



Source: IEF, JODI Oil

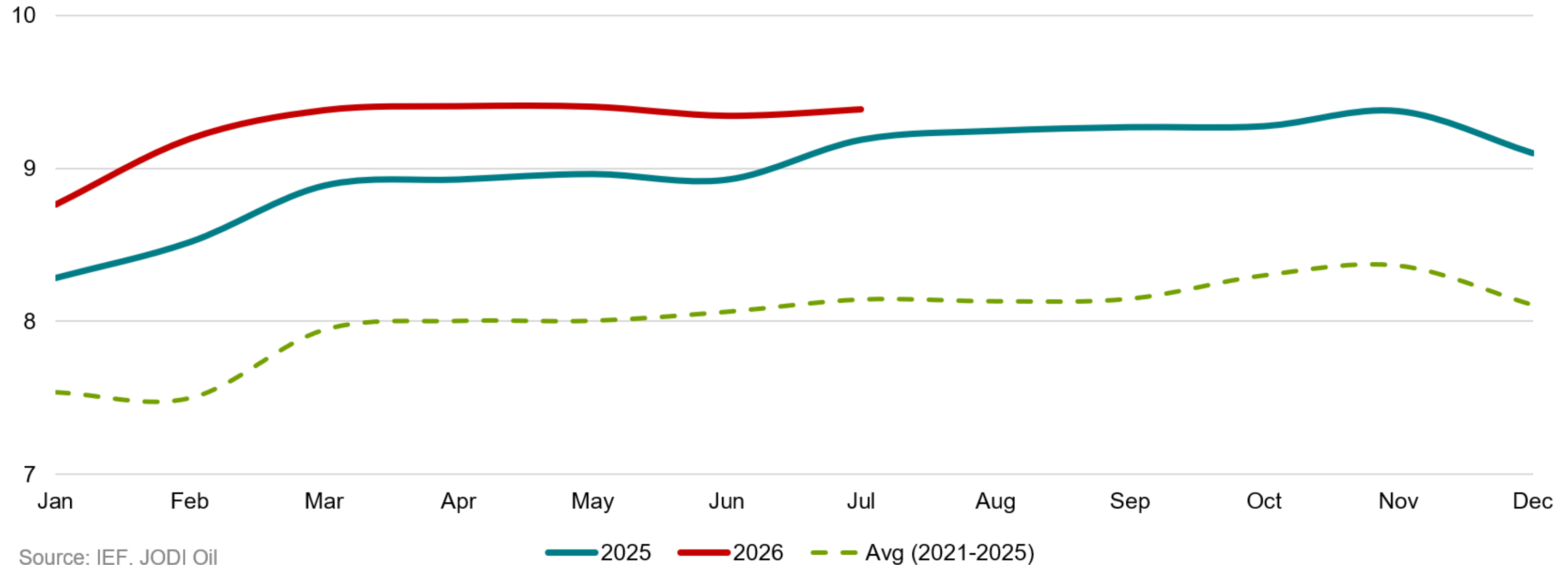
Japan crude oil imports rose in July by 207 kb/d, m/m and crude oil inventories increased by 1.6 mb, m/m



NGL production rose by 42 kb/d in July, m/m and by 201 kb/d, y/y

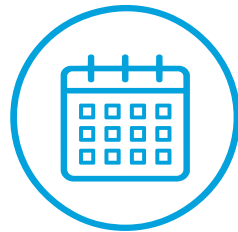
NGL Production (14 Countries)

Million Barrels Per Day



Source: IEF, JODI Oil

Next Updates of IEF JODI Oil Review 2026



- ☐ **October** Wed 21st
- ☐ **November** Thu 19th
- ☐ **December** Mon 21st

Access to more JODI Reviews:

<https://www.ief.org/data/oil-gas-data-review>

Access to JODI Oil and JODI Gas Data:

<https://www.jodidata.org/oil/database/data-downloads.aspx>

<https://www.jodidata.org/gas/database/data-downloads.aspx>

<http://www.jodidb.org>