

Jodi Oil Data Review



Energy Working Group

eurostat 

iea

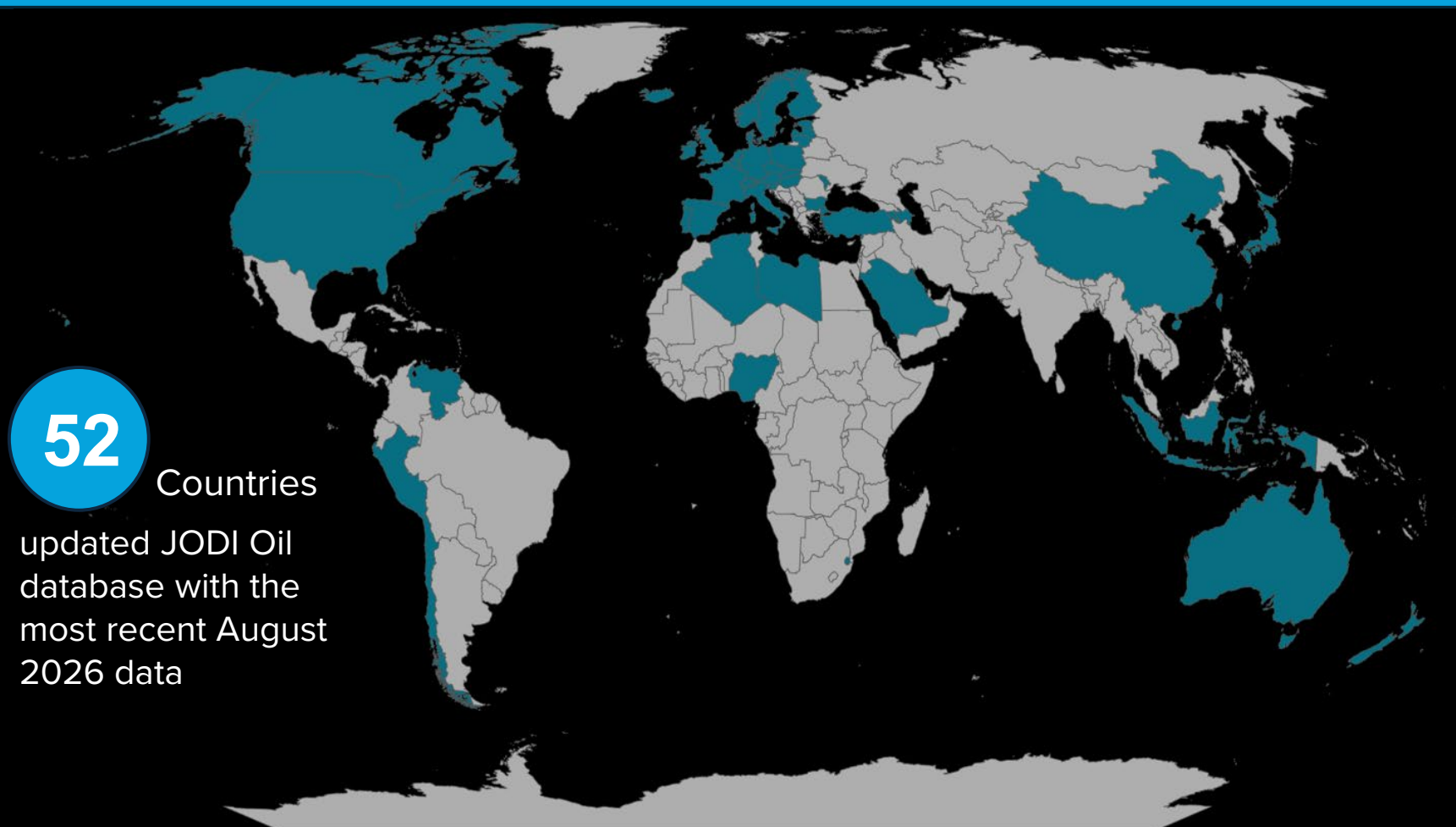
IEF

olacde



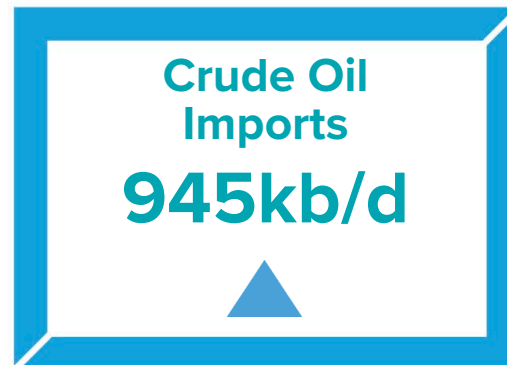
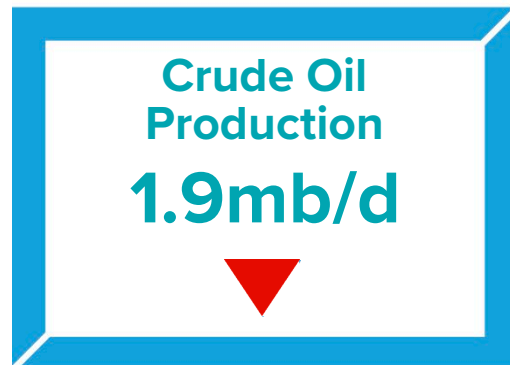
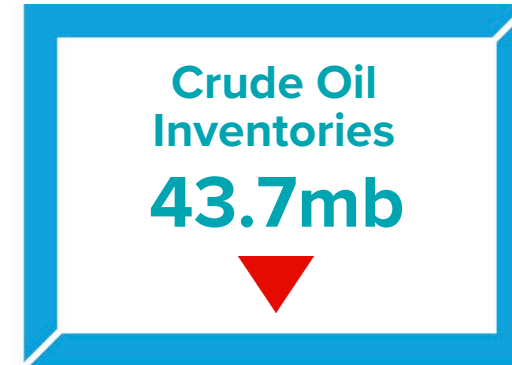
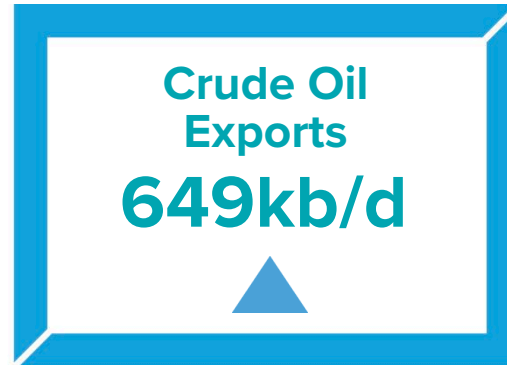
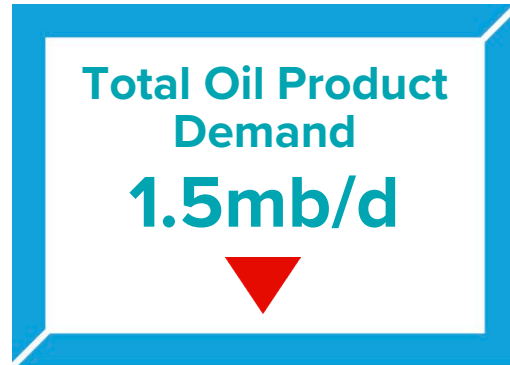
Summary findings from the latest JODI oil data

JODI Oil Update with the most recent August 2026 data



Month-on-Month Changes

Based on JODI Reporting Countries: Vs July 2026



Year-on-Year Changes

Based on JODI Reporting Countries: Vs August 2025

Total Oil Product
Demand
5mb/d



Crude Oil
Exports
2.1mb/d



Crude Oil
Inventories
172.8mb



Crude Oil
Production
3.9mb/d



Crude Oil
Imports
1.8mb/d



Products
Inventories
41.3mb



Oil Market Overview with Data Through August 2026

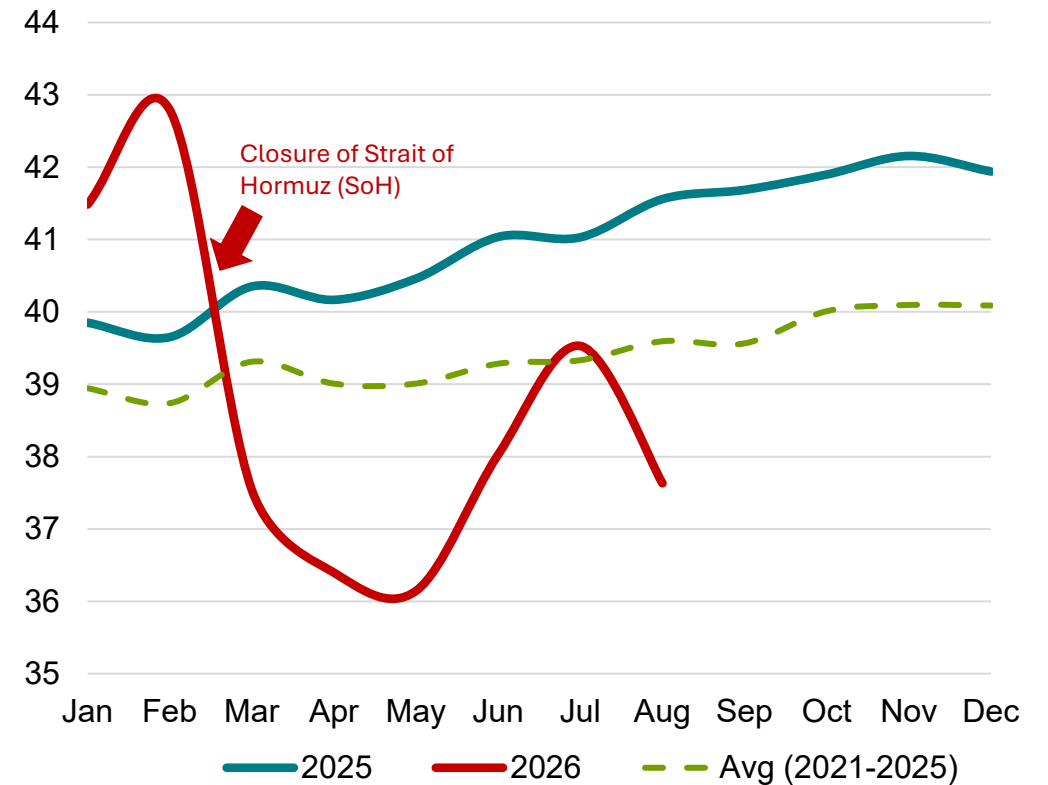
Crude oil production in JODI-reporting countries declined by 1.9 mb/d, month-on-month (m/m), and by 3.9 mb/d year-on-year (y/y).

m/m decline was driven mainly by lower production from Saudi Arabia due the closure of strait of hormuz.

y/y decline was also driven by lower production from Saudi Arabia (~-3.5 mb/d), and Kuwait (-0.5 mb/d).

Crude Oil Production (28 Countries)

Million Barrels Per Day



Oil Market Overview with Data Through August 2026

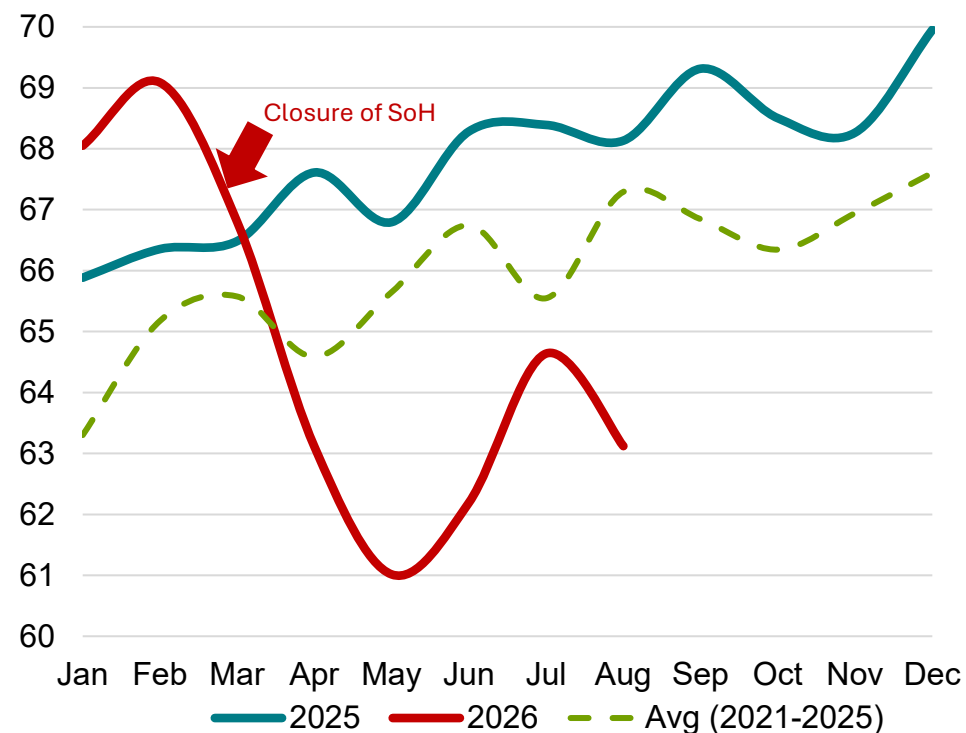
Total oil product demand in JODI-reporting countries declined in August by 1.5 mb/d, m/m and by 5 mb/d, y/y.

m/m decline was mainly driven by lower demand in Indonesia(-941 kb/d), Germany (-398 kb/d), France (-172 kb/d), South Korea (-159 kb/d), Italy (-114 kb/d), Spain (-102 kb/d), and China (-100 kb/d), partially offset by higher demand in the US (+434 kb/d).

y/y decline was driven by lower oil product demand mainly in China (-3.4 mb/d), Germany (-591 kb/d), Indonesia (-472 kb/d), South Korea (-319 kb/d) and Nigeria (-174 kb/d).

Total Product Demand (44 Countries)

Million Barrels Per Day

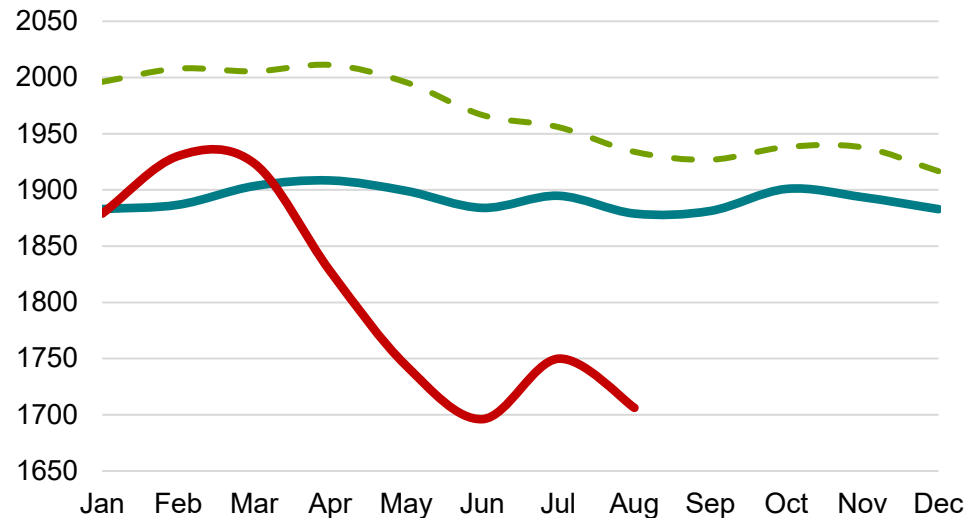


Source: IEF, JODI Oil

Oil Market Overview with Data Through August 2026

Crude inventories in JODI-reporting countries decreased by 43.7 mb in August m/m and by 172.8 mb y/y, settling at 227 mb below the 5-year average.

Crude Oil Closing Inventories (35 Countries)
Million Barrels

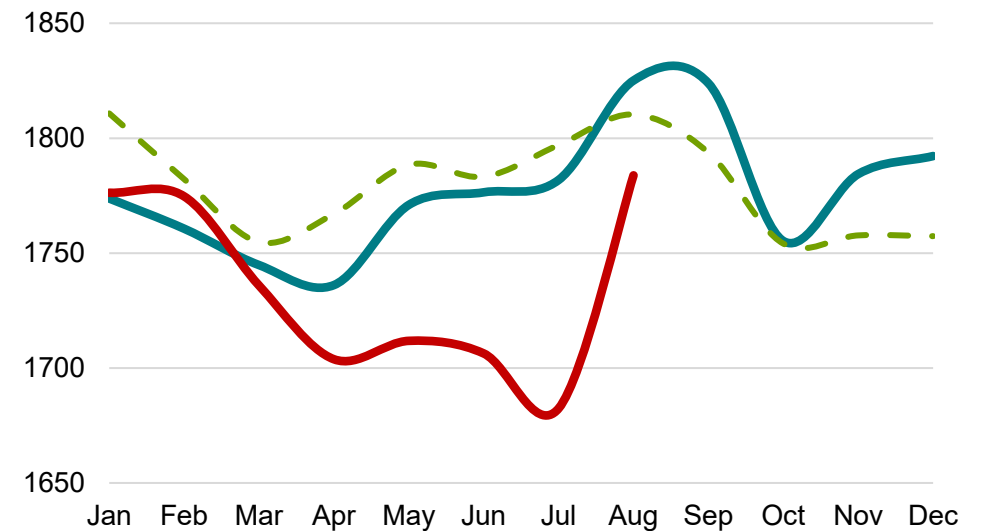


Source: IEF, JODI Oil

— 2025 — 2026 - - - Avg (2021-2025)

Product inventories increased by 101.4 mb, m/m, but decreased by 41.3 mb y/y, settling at 26 mb below the 5-year average.

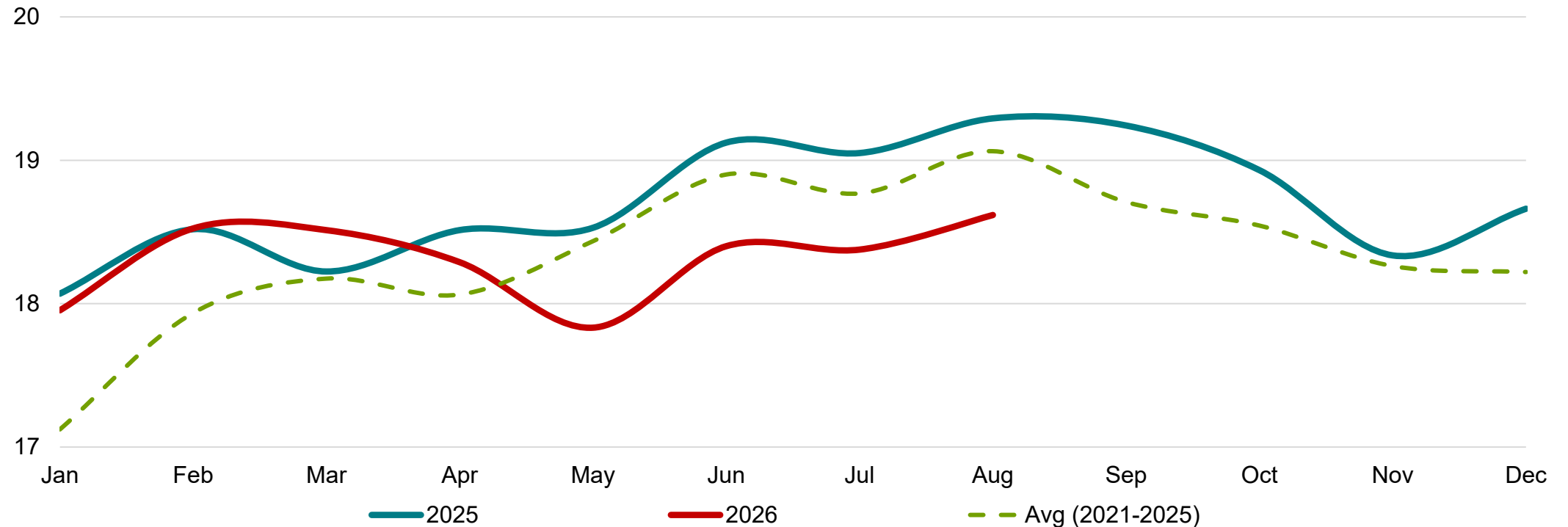
Total Product Closing Stocks (41 Countries)
Million Barrels



Gasoline demand increased by 241 kb/d in August, m/m but declined by 674 kb/d, y/y

Gasoline Demand (45 Countries)

Million Barrels Per Day

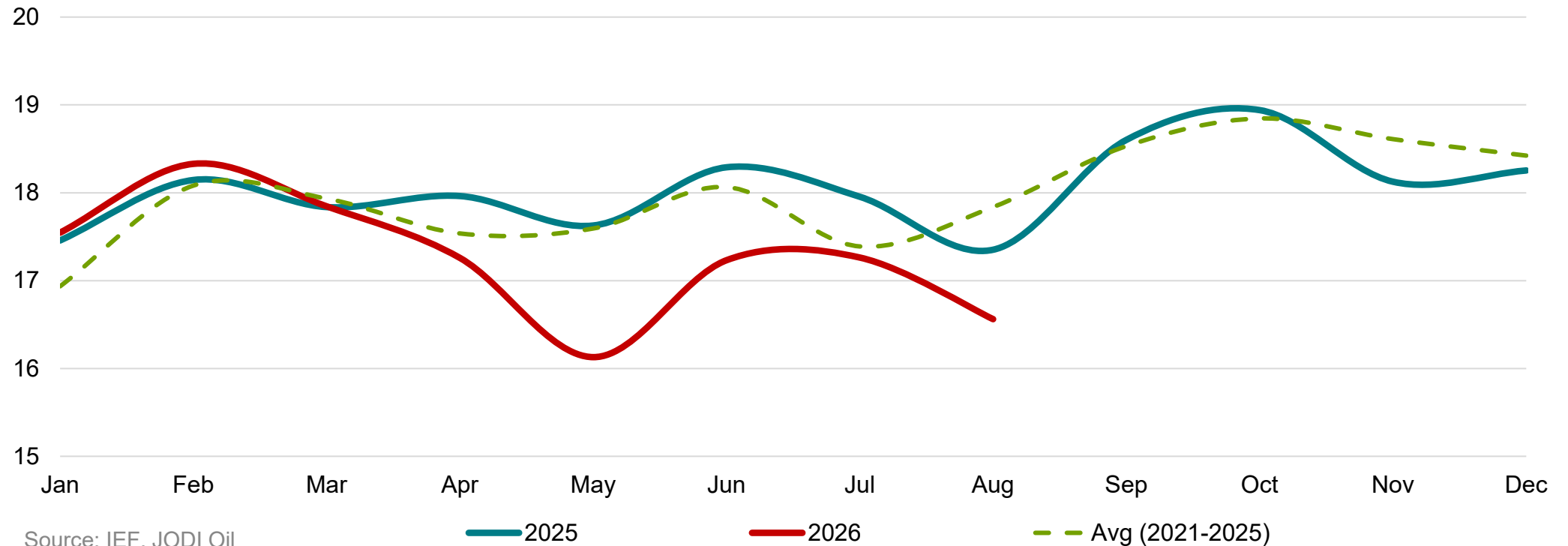


Source: IEF, JODI Oil

Diesel demand decreased by 701 kb/d in August, m/m and by 790 kb/d, y/y

Diesel Demand (45 Countries)

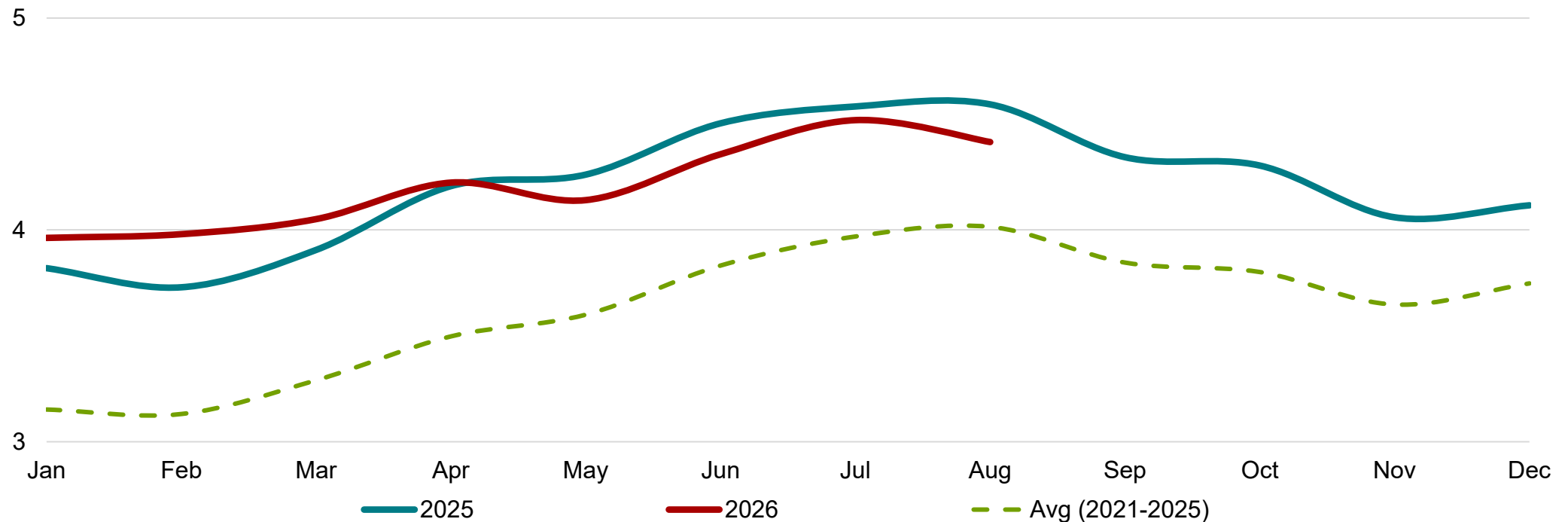
Million Barrels Per Day



Jet fuel demand decreased by 103 kb/d in August, m/m and by 178 kb/d, y/y

Jet Fuel Demand (34 Countries)

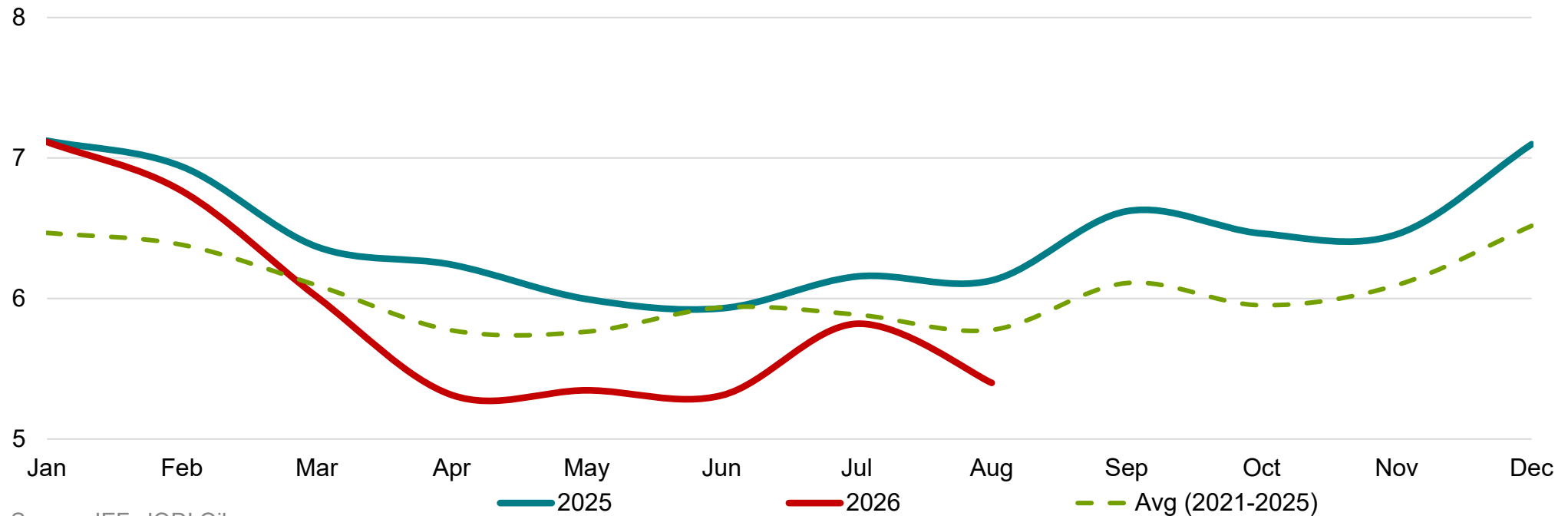
Million Barrels Per Day



Source: IEF, JODI Oil

LPG demand declined by 421 kb/d in August, m/m and by 729 kb/d, y/y

LPG Demand (39 Countries)
Million Barrels Per Day

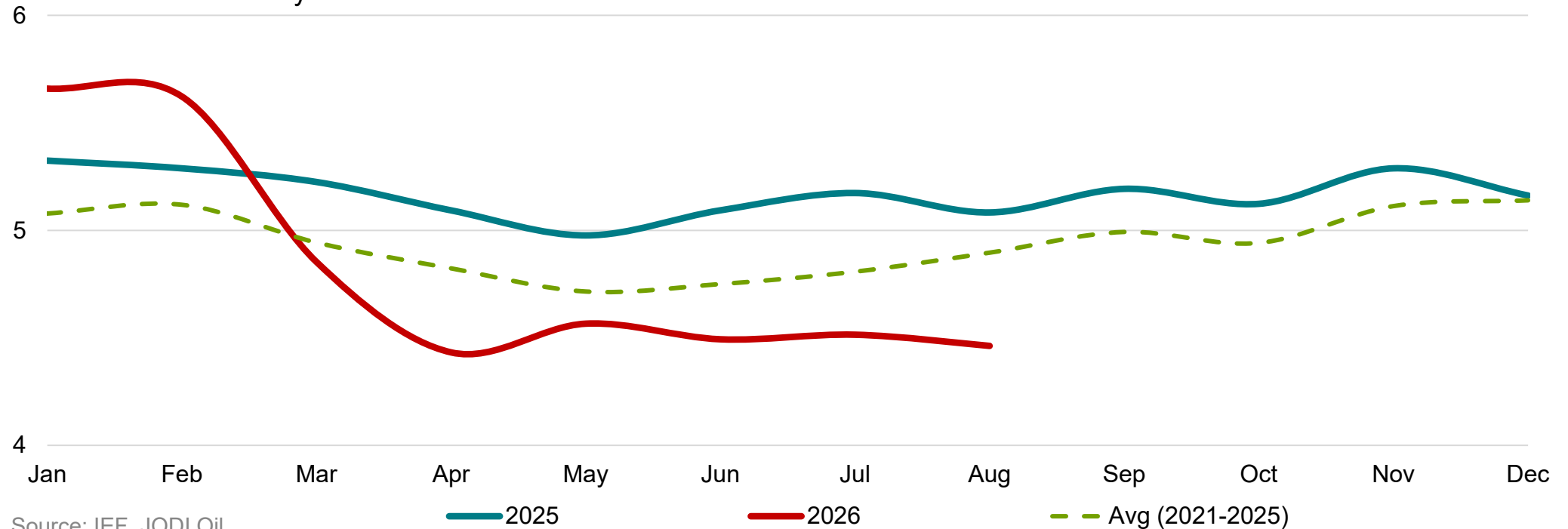


Source: IEF, JODI Oil

Naphtha demand decreased by 52 kb/d in August, m/m and by 621 kb/d, y/y

Naphtha Demand (14 Countries)

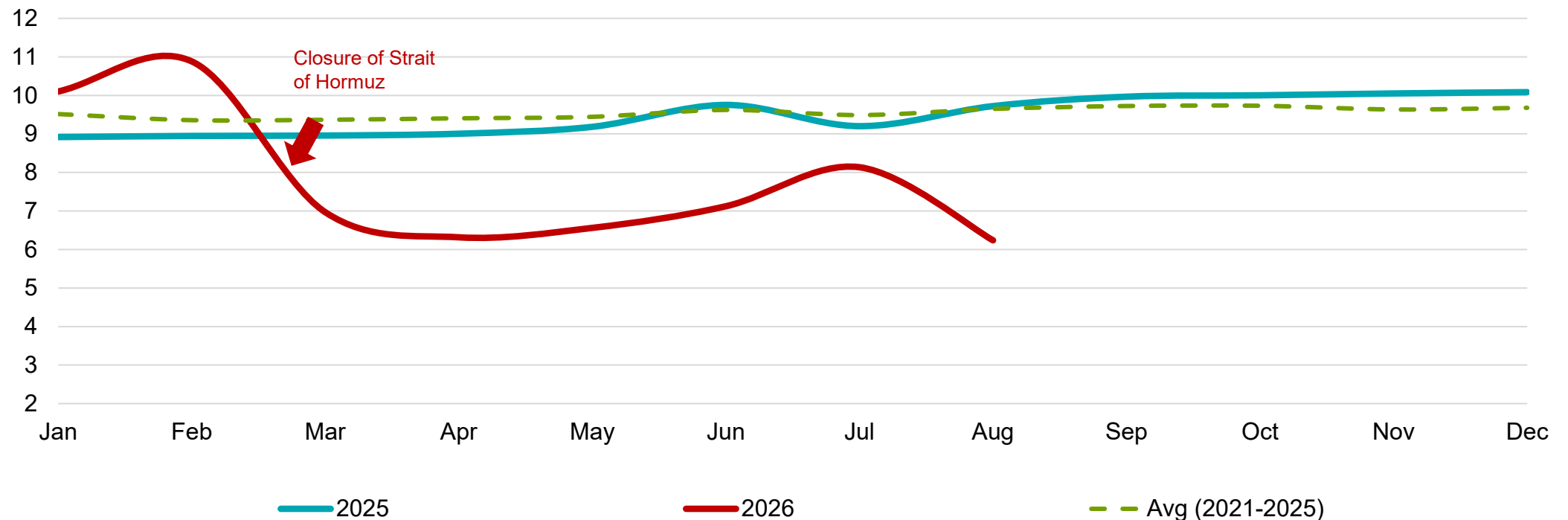
Million Barrels Per Day



Saudi Arabia Crude Production declined by 1.9 mb/d in August, m/m and by 3.5 mb/d, y/y

Saudi Arabia Crude Oil Production

Million Barrels Per Day

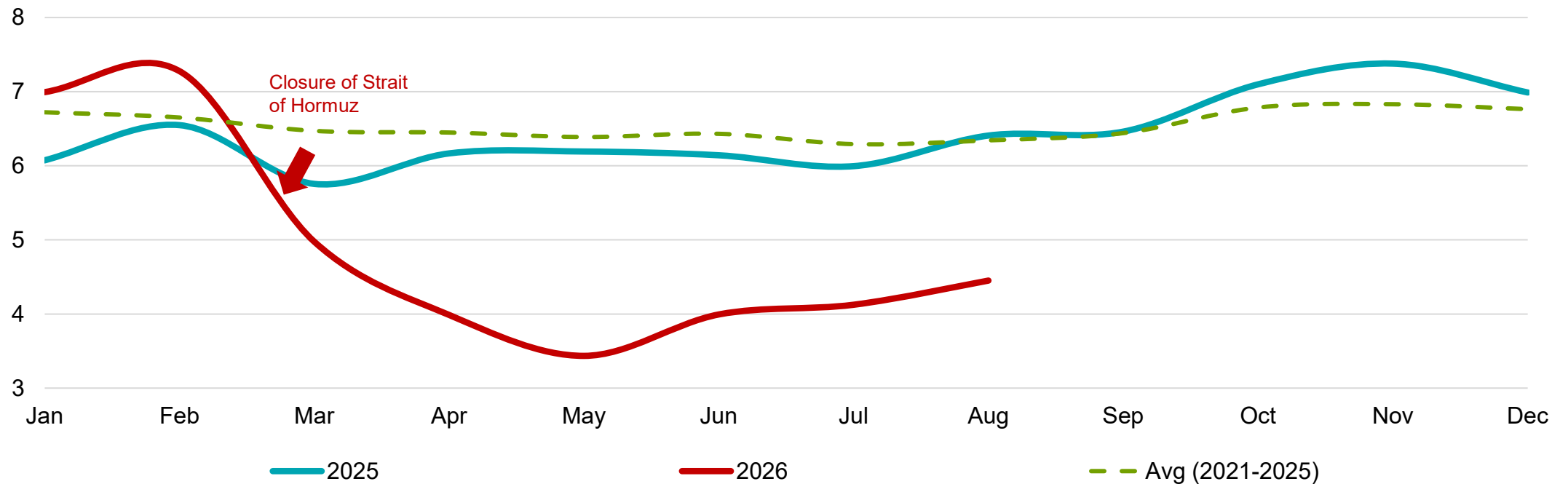


Source: IEF, JODI Oil

Saudi Arabia Crude Exports rose by 326 kb/d in August, m/m but declined by 2 mb/d, y/y, due to SoH closure

Saudi Arabia Crude Oil Exports

Million Barrels Per Day

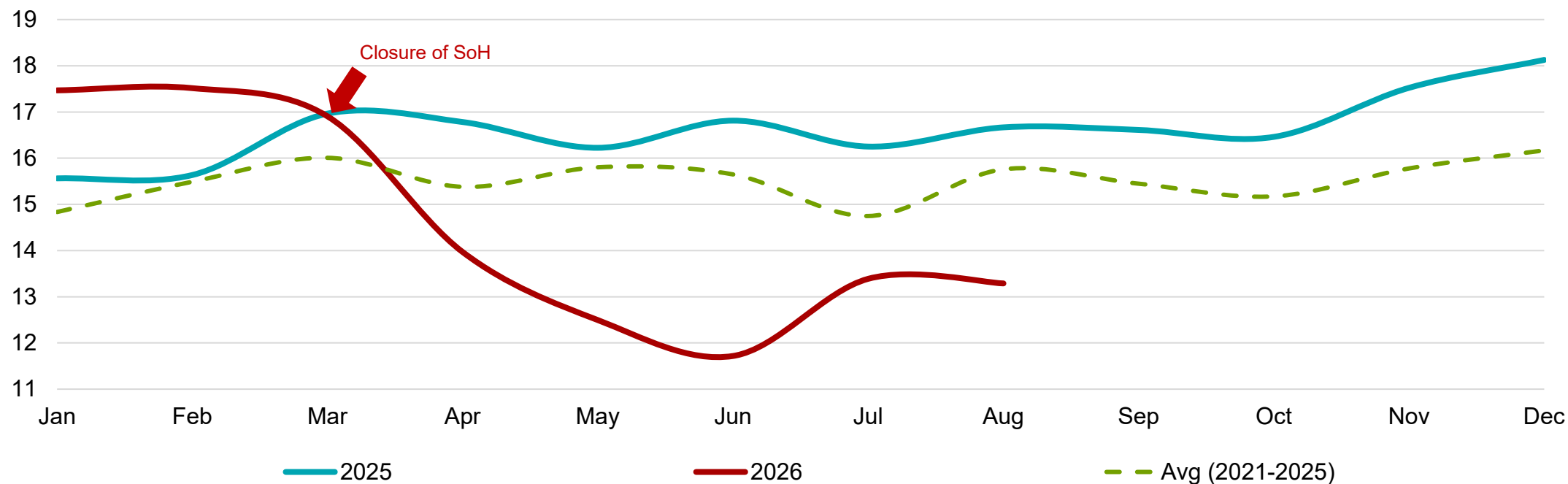


Source: IEF, JODI Oil

China total oil product demand decreased in August by 100 kb/d, m/m and by 3.4 mb/d, y/y

China Total Product Demand

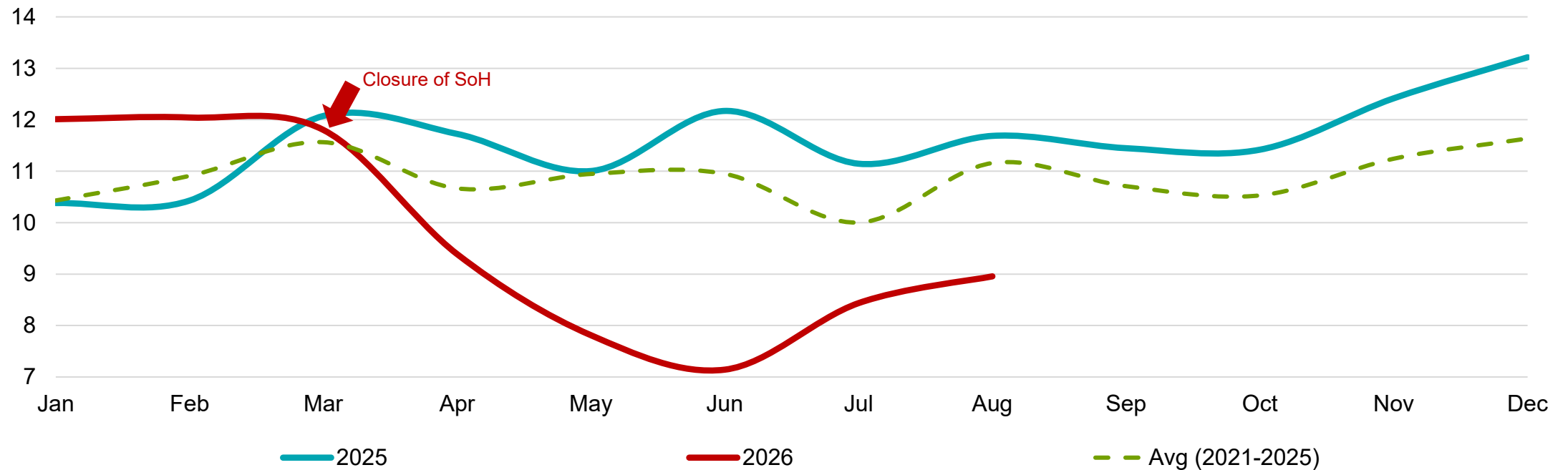
Million Barrels Per Day



Source: IEF, JODI Oil

China crude oil imports increased in August by 520 kb/d, m/m but declined by 2.7 mb/d, y/y

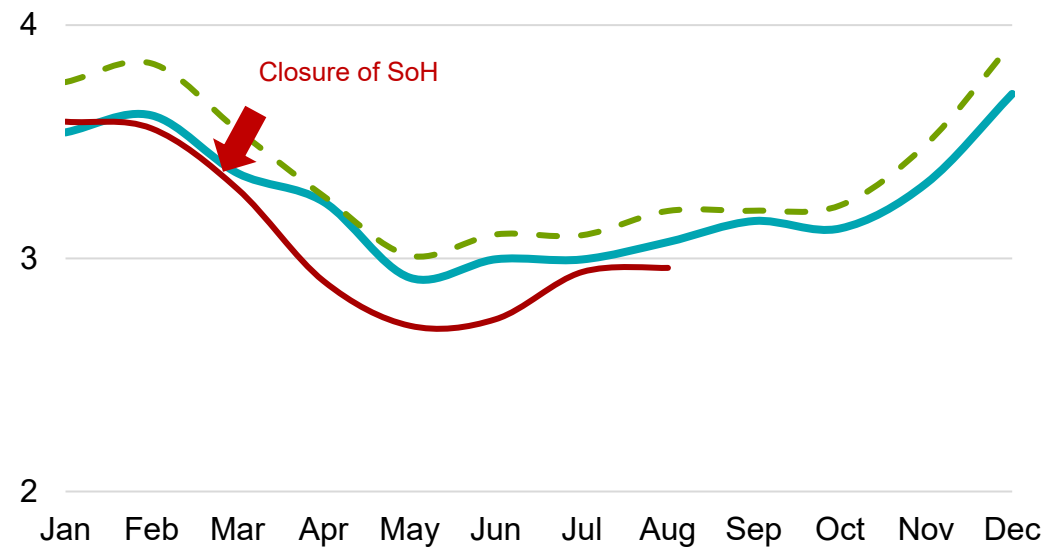
China Crude Oil Imports
Million Barrels Per Day



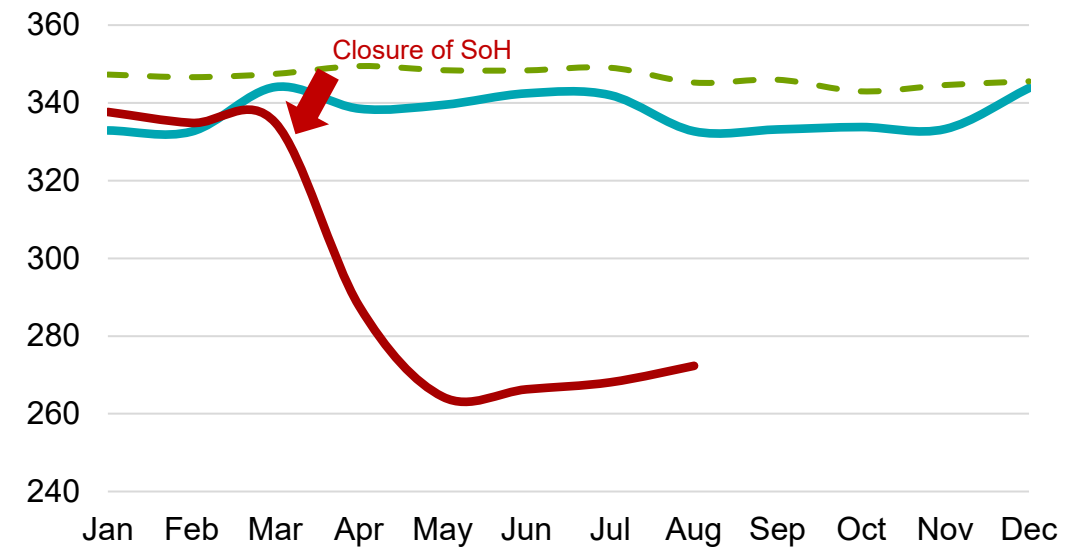
Source: IEF, JODI Oil

Japan total product demand almost unchanged in August, m/m and crude oil inventories declined by 60 mb, y/y

Japan Total Product Demand
Million Barrels Per Day



Japan Crude Oil Closing Inventories
Million Barrels



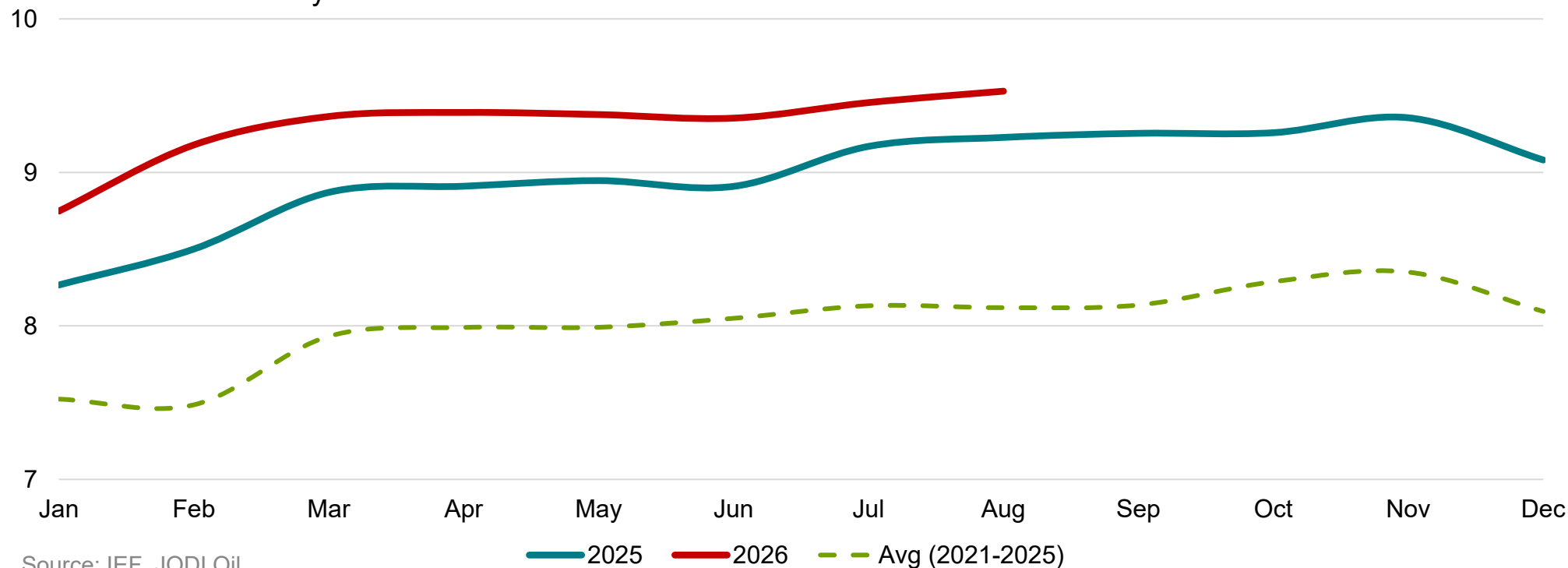
— 2025 — 2026 - - - Avg (2021-2025)

Source: IEF, JODI Oil

NGL production rose by 74 kb/d in August, m/m and by 301 kb/d, y/y

NGL Production (13 Countries)

Million Barrels Per Day



Next Updates of IEF JODI Oil Review 2026

☐ **November** Thu 19th

☐ **December** Mon 21st

Published at Noon London Time

Access to more JODI Reviews:

<https://www.ief.org/data/oil-gas-data-review>

Access to JODI Oil and JODI Gas Data:

<https://www.jodidata.org/oil/database/data-downloads.aspx>

<https://www.jodidata.org/gas/database/data-downloads.aspx>

<http://www.jodidb.org>